

**Stapleton Master Community Association**  
**Statement of Activity**  
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Assessments	3,224,663.15	3,130,584.00	94,079.15	103.0%
4020 · PCMD	917,297.53	936,800.00	-19,502.47	97.9%
4030 · Working Capital	122,307.20	96,000.00	26,307.20	127.4%
4040 · Collections	16,914.50	28,200.00	-11,285.50	60.0%
4060 · Aquatic Services	583,299.71	634,500.00	-51,200.29	91.9%
4070 · Programming	128,264.54	142,000.00	-13,735.46	90.3%
4080 · Facility Rental	35,356.85	34,500.00	856.85	102.5%
4085 · Special Services	38,113.16	31,750.00	6,363.16	120.0%
4090 · Other Income	11,470.77	120.00	11,350.77	9,559.0%
4095 · Retail Sales	26,800.08	53,250.00	-26,449.92	50.3%
<b>Total Income</b>	<u>5,104,487.49</u>	<u>5,087,704.00</u>	<u>16,783.49</u>	<u>100.3%</u>
<b>Gross Profit</b>	5,104,487.49	5,087,704.00	16,783.49	100.3%
<b>Expense</b>				
IPN Fees	982.74			
5010 · Administration & Governance	670,488.86	722,100.00	-51,611.14	92.9%
5015 · MCA Office & Community Room	196,820.66	276,156.00	-79,335.34	71.3%
5030 · Assessment Management	179,627.96	171,288.00	8,339.96	104.9%
5040 · Professional Services	58,858.56	73,000.00	-14,141.44	80.6%
5060 · Insurance	138,844.85	117,900.00	20,944.85	117.8%
5100 · Community Programming	502,757.50	457,420.00	45,337.50	109.9%
5210 · Park Maintenance	486,295.02	471,320.00	14,975.02	103.2%
5220 · Park Utilities	190,569.91	194,375.00	-3,805.09	98.0%
5300 · District Maintenance	693,223.37	693,620.00	-396.63	99.9%
5320 · District Utilities	205,215.72	225,180.00	-19,964.28	91.1%
5400 · Aquatic Programming	659,610.55	735,710.00	-76,099.45	89.7%
5450 · Aquatic Facilities	344,383.22	361,350.00	-16,966.78	95.3%
5500 · Other Expenses	5,228.31	2,100.00	3,128.31	249.0%
5900 · Fund Transfers	607,851.00	580,000.00	27,851.00	104.8%
<b>Total Expense</b>	<u>4,940,758.23</u>	<u>5,081,519.00</u>	<u>-140,760.77</u>	<u>97.2%</u>
<b>Net Ordinary Income</b>	163,729.26	6,185.00	157,544.26	2,647.2%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	312,998.46	240,600.00	72,398.46	130.1%
6020 · Improvement Fund	295,851.00	339,996.00	-44,145.00	87.0%
6050 · Community Fund	53,552.30	32,000.00	21,552.30	167.4%
<b>Total Other Income</b>	<u>662,401.76</u>	<u>612,596.00</u>	<u>49,805.76</u>	<u>108.1%</u>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	139,152.93	175,000.00	-35,847.07	79.5%
7020 · Improvement Projects	290,723.04	250,000.00	40,723.04	116.3%
7050 · Community Fund Projects	23,018.89	32,000.00	-8,981.11	71.9%
<b>Total Other Expense</b>	<u>452,894.86</u>	<u>457,000.00</u>	<u>-4,105.14</u>	<u>99.1%</u>
<b>Net Other Income</b>	<u>209,506.90</u>	<u>155,596.00</u>	<u>53,910.90</u>	<u>134.6%</u>
<b>Net Income</b>	<u><b>373,236.16</b></u>	<u><b>161,781.00</b></u>	<u><b>211,455.16</b></u>	<u><b>230.7%</b></u>

**Stapleton Master Community Association**  
**Statement of Activity**  
**December 2014**

	Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Assessments	299,327.48	309,682.00	-10,354.52	96.7%
4020 · PCMD	51,627.37	52,460.00	-832.63	98.4%
4030 · Working Capital	12,000.00	8,000.00	4,000.00	150.0%
4040 · Collections	830.53	2,350.00	-1,519.47	35.3%
4060 · Aquatic Services	79.75	0.00	79.75	100.0%
4070 · Programming	4,391.75	750.00	3,641.75	585.6%
4080 · Facility Rental	1,342.71	750.00	592.71	179.0%
4085 · Special Services	2,603.12	1,800.00	803.12	144.6%
4090 · Other Income	257.35	10.00	247.35	2,573.5%
4095 · Retail Sales	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<u>372,460.06</u>	<u>375,802.00</u>	<u>-3,341.94</u>	<u>99.1%</u>
<b>Gross Profit</b>	372,460.06	375,802.00	-3,341.94	99.1%
<b>Expense</b>				
<b>IPN Fees</b>	60.19			
5010 · Administration & Governance	46,981.21	60,175.00	-13,193.79	78.1%
5015 · MCA Office & Community Room	35,342.81	23,013.00	12,329.81	153.6%
5030 · Assessment Management	25,400.48	13,703.00	11,697.48	185.4%
5040 · Professional Services	731.87	1,250.00	-518.13	58.5%
5060 · Insurance	2,511.00	9,700.00	-7,189.00	25.9%
5100 · Community Programming	18,072.75	2,160.00	15,912.75	836.7%
5210 · Park Maintenance	26,791.19	21,360.00	5,431.19	125.4%
5220 · Park Utilities	6,031.84	1,625.00	4,406.84	371.2%
5300 · District Maintenance	43,890.05	48,010.00	-4,119.95	91.4%
5320 · District Utilities	6,230.74	2,950.00	3,280.74	211.2%
5400 · Aquatic Programming	1,464.99	50.00	1,414.99	2,930.0%
5450 · Aquatic Facilities	4,167.26	2,600.00	1,567.26	160.3%
5500 · Other Expenses	27.00	100.00	-73.00	27.0%
5900 · Fund Transfers	51,428.00	48,337.00	3,091.00	106.4%
<b>Total Expense</b>	<u>269,131.38</u>	<u>235,033.00</u>	<u>34,098.38</u>	<u>114.5%</u>
<b>Net Ordinary Income</b>	103,328.68	140,769.00	-37,440.32	73.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	28,086.01	20,050.00	8,036.01	140.1%
6020 · Improvement Fund	23,428.00	28,333.00	-4,905.00	82.7%
6050 · Community Fund	24.26	0.00	24.26	100.0%
<b>Total Other Income</b>	<u>51,538.27</u>	<u>48,383.00</u>	<u>3,155.27</u>	<u>106.5%</u>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	0.00	0.00	0.00	0.0%
7020 · Improvement Projects	62,870.36	0.00	62,870.36	100.0%
7050 · Community Fund Projects	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<u>62,870.36</u>	<u>0.00</u>	<u>62,870.36</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-11,332.09</u>	<u>48,383.00</u>	<u>-59,715.09</u>	<u>-23.4%</u>
<b>Net Income</b>	<u><b>91,996.59</b></u>	<u><b>189,152.00</b></u>	<u><b>-97,155.41</b></u>	<u><b>48.6%</b></u>

## Stapleton Master Community Association Balance Sheet Prev Year Comparison

02/06/15

Accrual Basis

As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 - MSI Assessment Acct	342,826.56	280,513.54	62,313.02	22.2%
1015 - MCA Operating Acct	93,020.76	170,504.04	-77,483.28	-45.4%
1020 - MCA Operating Reserve	100,813.86	100,458.48	355.38	0.4%
1030 - MCA Community Reserve	640,936.29	566,206.48	74,729.81	13.2%
1070 - MCA Community Fee Fund	178,898.83	138,846.53	40,052.30	28.9%
1080 - MCA Investment - Schwab	794,487.03	794,487.03	0.00	0.0%
<b>Total Checking/Savings</b>	2,150,983.33	2,051,016.10	99,967.23	4.9%
<b>Accounts Receivable</b>				
1110 - Accounts receivable	295,843.91	254,254.92	41,588.99	16.4%
1115 - Doubtful accounts allowance	-52,000.00	-52,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	243,843.91	202,254.92	41,588.99	20.6%
<b>Other Current Assets</b>	47,239.53	18,552.81	28,686.72	154.6%
<b>Total Current Assets</b>	2,442,066.77	2,271,823.83	170,242.94	7.5%
<b>Fixed Assets</b>	457,346.86	162,027.29	295,319.57	182.3%
<b>TOTAL ASSETS</b>	<b>2,899,413.63</b>	<b>2,433,851.12</b>	<b>465,562.51</b>	<b>19.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 - Accounts payable	172,746.65	91,243.91	81,502.74	89.3%
<b>Total Accounts Payable</b>	172,746.65	91,243.91	81,502.74	89.3%
<b>Credit Cards</b>	0.00	3,124.07	-3,124.07	-100.0%
<b>Other Current Liabilities</b>				
2100 - Payroll Liabilities	836.98	2,804.55	-1,967.57	-70.2%
2111 - Direct Deposit Liabilities	613.94	497.93	116.01	23.3%
2200 - Prepaid Assessments	182,473.67	169,305.37	13,168.30	7.8%
2240 - Future Improvement Fund	230,000.00	230,000.00	0.00	0.0%
2250 - Swim Team Fund	3,406.53	775.59	2,630.94	339.2%
2260 - F10 Stormsewer Reserve Fund	12,000.00	12,000.00	0.00	0.0%
2410 - Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	429,070.89	415,123.21	13,947.68	3.4%
<b>Total Current Liabilities</b>	601,817.54	509,491.19	92,326.35	18.1%
<b>Total Liabilities</b>	601,817.54	509,491.19	92,326.35	18.1%
<b>Equity</b>				
3001 - Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 - Unrestrict (retained earnings)	897,055.83	690,740.60	206,315.23	29.9%
3300 - Working Capital Equity	941,799.80	941,799.80	0.00	0.0%
Net Income	373,236.16	206,315.23	166,920.93	80.9%
<b>Total Equity</b>	2,297,596.09	1,924,359.93	373,236.16	19.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,899,413.63</b>	<b>2,433,851.12</b>	<b>465,562.51</b>	<b>19.1%</b>