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08/07/14

Accrual Basis

Stapleton Master Community Association

Statement of Activity

January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	1,528,550.18	1,536,492.00	-7,941.82	99.5%
4020 · PCMD	424,115.29	454,940.00	-30,824.71	93.2%
4030 · Working Capital	57,107.20	48,000.00	9,107.20	119.0%
4040 · Collections	6,686.00	14,100.00	-7,414.00	47.4%
4060 · Aquatic Services	437,974.74	441,500.00	-3,525.26	99.2%
4070 · Programming	81,205.05	43,750.00	37,455.05	185.6%
4080 · Facility Rental	23,819.25	13,000.00	10,819.25	183.2%
4085 · Special Services	16,667.24	13,650.00	3,017.24	122.1%
4090 · Other Income	219.45	60.00	159.45	365.8%
4095 · Retail Sales	9,594.26	20,750.00	-11,155.74	46.2%
Total Income	2,585,938.66	2,586,242.00	-303.34	100.0%
Gross Profit	2,585,938.66	2,586,242.00	-303.34	100.0%
Expense				
IPN Fees	469.63			
5010 · Administration & Governance	344,382.95	361,050.00	-16,667.05	95.4%
5015 · MCA Office & Community Room	87,767.98	138,078.00	-50,310.02	63.6%
5030 · Assessment Management	84,939.07	78,240.00	6,699.07	108.6%
5040 · Professional Services	41,312.61	55,250.00	-13,937.39	74.8%
5060 · Insurance	68,825.44	59,700.00	9,125.44	115.3%
5100 · Community Programming	136,166.09	218,560.00	-82,393.91	62.3%
5210 · Park Maintenance	253,752.90	264,660.00	-10,907.10	95.9%
5220 · Park Utilities	43,593.34	40,700.00	2,893.34	107.1%
5300 · District Maintenance	383,389.42	407,560.00	-24,170.58	94.1%
5320 · District Utilities	29,103.94	33,380.00	-4,276.06	87.2%
5400 · Aquatic Programming	209,467.99	250,170.00	-40,702.01	83.7%
5450 · Aquatic Facilities	163,112.04	174,400.00	-11,287.96	93.5%
5500 · Other Expenses	3,257.67	1,050.00	2,207.67	310.3%
5900 · Fund Transfers	299,283.00	289,998.00	9,285.00	103.2%
Total Expense	2,148,824.07	2,372,796.00	-223,971.93	90.6%
Net Ordinary Income	437,114.59	213,446.00	223,668.59	204.8%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	144,479.71	120,300.00	24,179.71	120.1%
6020 · Improvement Fund	155,283.00	169,998.00	-14,715.00	91.3%
6050 · Community Fund	16,989.09	16,000.00	989.09	106.2%
Total Other Income	316,751.80	306,298.00	10,453.80	103.4%
Other Expense				
7010 · Reserve Repairs & Replacements	24,868.41	175,000.00	-150,131.59	14.2%
7020 · Improvement Projects	89,632.24	250,000.00	-160,367.76	35.9%
7050 · Community Fund Projects	12,397.85	32,000.00	-19,602.15	38.7%
Total Other Expense	126,898.50	457,000.00	-330,101.50	27.8%
Net Other Income	189,853.30	-150,702.00	340,555.30	-126.0%
Net Income	626,967.89	62,744.00	564,223.89	999.2%

Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of June 30, 2014

	Jun 30, 14	Jun 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	235,333.85	221,779.79	13,554.06	6.1%
1015 · MCA Operating Acct	135,283.88	33,114.35	102,169.53	308.5%
1020 · MCA Operating Reserve	500,632.95	400,363.12	100,269.83	25.0%
1030 · MCA Community Reserve	668,807.82	481,559.29	187,248.53	38.9%
1070 · MCA Community Fee Fund	142,335.62	119,327.75	23,007.87	19.3%
1080 · MCA Investment - Schwab	794,487.03	793,731.95	755.08	0.1%
Total Checking/Savings	2,476,881.15	2,049,876.25	427,004.90	20.8%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	59,754.60	74,270.48	-14,515.88	-19.5%
1110-02 · AR-Commercial	10,120.15	6,456.27	3,663.88	56.8%
1110-03 · AR-Declarant	10,407.53	17,984.71	-7,577.18	-42.1%
1110-04 · AR-Builders	31,692.45	49,065.61	-17,373.16	-35.4%
1110-05 · AR-PCMD	74,680.87	77,219.20	-2,538.33	-3.3%
1110-06 · AR-For Rent	102,657.95	23,393.47	79,264.48	338.8%
1110-08 · AR-Domestic Water Service	14,290.66	14,629.94	-339.28	-2.3%
1110-09 · AR-Event Sponsorships	27,125.00	8,850.00	18,275.00	206.5%
1110-10 · AR-Aquatics	98,989.83	0.00	98,989.83	100.0%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,419.88	1,419.88	0.00	0.0%
Total 1110 · Accounts receivable	431,348.92	273,499.56	157,849.36	57.7%
1115 · Doubtful accounts allowance	-52,000.00	-52,000.00	0.00	0.0%
Total Accounts Receivable	379,348.92	221,499.56	157,849.36	71.3%
Other Current Assets	17,873.51	18,552.81	-679.30	-3.7%
Total Current Assets	2,874,103.58	2,289,928.62	584,174.96	25.5%
Fixed Assets	306,989.63	150,183.13	156,806.50	104.4%
TOTAL ASSETS	3,181,093.21	2,440,111.75	740,981.46	30.4%
LIABILITIES & EQUITY				
Liabilities	628,865.39	313,257.44	315,607.95	100.8%
Equity	2,552,227.82	2,126,854.31	425,373.51	20.0%
TOTAL LIABILITIES & EQUITY	3,181,093.21	2,440,111.75	740,981.46	30.4%

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Accrual Basis

Stapleton Master Community Association

Statement of Activity

June 2014

	Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	262,179.08	300,082.00	-37,902.92	87.4%
4020 · PCMD	66,315.82	79,560.00	-13,244.18	83.4%
4030 · Working Capital	6,800.00	8,000.00	-1,200.00	85.0%
4040 · Collections	528.70	2,350.00	-1,821.30	22.5%
4060 · Aquatic Services	183,633.65	160,000.00	23,633.65	114.8%
4070 · Programming	24,885.21	23,750.00	1,135.21	104.8%
4080 · Facility Rental	7,382.06	9,250.00	-1,867.94	79.8%
4085 · Special Services	3,768.45	4,000.00	-231.55	94.2%
4090 · Other Income	-0.33	10.00	-10.33	-3.3%
4095 · Retail Sales	8,789.45	19,250.00	-10,460.55	45.7%
Total Income	564,282.09	606,252.00	-41,969.91	93.1%
Gross Profit	564,282.09	606,252.00	-41,969.91	93.1%
Expense				
IPN Fees	242.60			
5010 · Administration & Governance	70,328.38	60,175.00	10,153.38	116.9%
5015 · MCA Office & Community Room	19,385.79	23,013.00	-3,627.21	84.2%
5030 · Assessment Management	13,238.40	13,235.00	3.40	100.0%
5040 · Professional Services	6,260.00	1,250.00	5,010.00	500.8%
5060 · Insurance	38,895.00	36,200.00	2,695.00	107.4%
5100 · Community Programming	63,413.34	137,860.00	-74,446.66	46.0%
5210 · Park Maintenance	50,205.22	63,110.00	-12,904.78	79.6%
5220 · Park Utilities	17,721.36	16,600.00	1,121.36	106.8%
5300 · District Maintenance	45,193.34	64,010.00	-18,816.66	70.6%
5320 · District Utilities	19,680.56	16,550.00	3,130.56	118.9%
5400 · Aquatic Programming	111,908.48	198,900.00	-86,991.52	56.3%
5450 · Aquatic Facilities	71,166.60	65,650.00	5,516.60	108.4%
5500 · Other Expenses	1,254.44	300.00	954.44	418.1%
5900 · Fund Transfers	51,428.00	48,333.00	3,095.00	106.4%
Total Expense	580,321.51	745,186.00	-164,864.49	77.9%
Net Ordinary Income	-16,039.42	-138,934.00	122,894.58	11.5%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	28,084.38	20,050.00	8,034.38	140.1%
6020 · Improvement Fund	23,428.00	28,333.00	-4,905.00	82.7%
6050 · Community Fund	18.13	0.00	18.13	100.0%
Total Other Income	51,530.51	48,383.00	3,147.51	106.5%
Other Expense				
7010 · Reserve Repairs & Replacements	980.00	0.00	980.00	100.0%
7020 · Improvement Projects	75,325.00	0.00	75,325.00	100.0%
7050 · Community Fund Projects	0.00	0.00	0.00	0.0%
Total Other Expense	76,305.00	0.00	76,305.00	100.0%
Net Other Income	-24,774.49	48,383.00	-73,157.49	-51.2%
Net Income	-40,813.91	-90,551.00	49,737.09	45.1%