

Stapleton Master Community Association
Statement of Activity
January through March 2019

Accrual Basis

	Jan - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	1,037,534	1,007,018	30,516	103%
4015 · Commercial Assessments	283,688	284,095	-407	100%
4020 · PCMD	263,135	310,579	-47,444	85%
4030 · Working Capital	32,200	24,000	8,200	134%
4040 · Collections	9,231	9,450	-219	98%
4060 · Aquatic Services	142,838	156,300	-13,462	91%
4070 · Programming	36,574	37,500	-926	98%
4075 · Rec Programs	0	0	0	0%
4080 · Facility Rental	17,107	10,200	6,907	168%
4085 · Special Services	7,209	38,100	-30,891	19%
4090 · Other Income	7,311			
4095 · Retail Sales	100	0	100	100%
Total Income	<u>1,836,927</u>	<u>1,877,242</u>	<u>-40,316</u>	<u>98%</u>
Gross Profit	1,836,927	1,877,242	-40,316	98%
Expense				
5010 · Administration & Governance	250,106	241,275	8,831	104%
5015 · MCA Office & Community Rooms	199,416	174,075	25,341	115%
5030 · Assessment Management	40,895	63,600	-22,705	64%
5040 · Professional Services	40,631	53,700	-13,069	76%
5060 · Insurance	77,176	48,000	29,176	161%
5100 · Community Programming	93,591	93,833	-242	100%
5210 · Park Maintenance	312,760	204,710	108,050	153%
5220 · Park Utilities	22,038	62,850	-40,812	35%
5240 · MCA Facility Maintenance	14,698	10,800	3,898	136%
5300 · District Maintenance	308,763	294,926	13,837	105%
5320 · District Utilities	15,055	11,153	3,902	135%
5400 · Aquatic Programming	17,606	12,000	5,606	147%
5409 · Aquatic Facilities	11,030	11,025	5	100%
5500 · Other Expenses	312	6,000	-5,688	5%
5900 · Reserve & Improvement Funds	198,000	207,000	-9,000	96%
Total Expense	<u>1,602,079</u>	<u>1,494,947</u>	<u>107,132</u>	<u>107%</u>
Net Ordinary Income	<u>234,848</u>	<u>382,295</u>	<u>-147,448</u>	<u>61%</u>
Net Income	<u><u>234,848</u></u>	<u><u>382,295</u></u>	<u><u>-147,448</u></u>	<u><u>61%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of March 31, 2019

Accrual Basis

	Mar 31, 19	Mar 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	436,269.11	445,080.34	-8,811.23	-2.0%
1015 · MCA Operating Reserve	40,056.98	20,436.56	19,620.42	96.0%
1020 · MCA Operating Acct	829,677.47	544,770.54	284,906.93	52.3%
1025 · MCA Events Sweep	1,000.00	0.00	1,000.00	100.0%
1050 · MCA Reserve Funds	727,166.15	868,108.14	-140,941.99	-16.2%
1070 · MCA Community Fee Fund	253,789.58	199,132.40	54,657.18	27.5%
1080 · Community Investment Fund	2,113.09	0.00	2,113.09	100.0%
Total Checking/Savings	2,290,072.38	2,077,527.98	212,544.40	10.2%
Accounts Receivable				
1110 · Accounts receivable	437,494.11	616,329.34	-178,835.23	-29.0%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	387,494.11	566,329.34	-178,835.23	-31.6%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,310.64	-2,050.76	-259.88	-12.7%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	28,340.66	10,677.00	37.7%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,017.00	2,827.00	190.00	6.7%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,821.29	47,214.17	10,607.12	22.5%
Total Current Assets	2,735,387.78	2,691,071.49	44,316.29	1.7%
Fixed Assets				
1620 · Pool Facility - operating	44,997.60	41,957.54	3,040.06	7.3%
1630 · Leasehold improvements	1,433,026.12	923,804.55	509,221.57	55.1%
1640 · Furniture, fixtures, & equip	341,835.89	294,049.95	47,785.94	16.3%
1650 · Vehicles	125,643.18	91,424.04	34,219.14	37.4%
1660 · Construction in progress	12,652.62	0.12	12,652.50	10,543,750.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,705,205.51	1,098,286.30	606,919.21	55.3%
TOTAL ASSETS	4,440,593.29	3,789,357.79	651,235.50	17.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	559,099.63	357,318.49	201,781.14	56.5%
Total Accounts Payable	559,099.63	357,318.49	201,781.14	56.5%
Credit Cards				
2050 · Credit card - Capital One VISA	-21,270.31	-140.54	-21,129.77	-15,034.7%
2052 · First Bank VISA (5586)	6,623.47	11,119.34	-4,495.87	-40.4%
Total Credit Cards	-14,646.84	10,978.80	-25,625.64	-233.4%
Other Current Liabilities				
2100 · Payroll Liabilities	8,559.82	4,417.45	4,142.37	93.8%

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As of March 31, 2019

Accrual Basis

	Mar 31, 19	Mar 31, 18	\$ Change	% Change
2111 · Direct Deposit Liabilities	2,842.31	1,990.37	851.94	42.8%
2200 · Prepaid Assessments	245,075.45	231,107.89	13,967.56	6.0%
2250 · Swim Team Fund	22,773.36	11,653.68	11,119.68	95.4%
2260 · F10 Stormsewer Reserve Fund	36,975.00	36,150.00	825.00	2.3%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	315,965.71	285,059.16	30,906.55	10.8%
Total Current Liabilities	860,418.50	653,356.45	207,062.05	31.7%
Total Liabilities	860,418.50	653,356.45	207,062.05	31.7%
Equity				
3001 · Opening Bal Equity	87,617.39	85,504.30	2,113.09	2.5%
3010 · Unrestrict (retained earnings)	1,698,029.46	1,164,226.97	533,802.49	45.9%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	400,820.94	492,563.07	-91,742.13	-18.6%
Total Equity	3,580,174.79	3,136,001.34	444,173.45	14.2%
TOTAL LIABILITIES & EQUITY	<u>4,440,593.29</u>	<u>3,789,357.79</u>	<u>651,235.50</u>	<u>17.2%</u>