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02/15/09

Accrual Basis

## Stapleton Master Community Association

## Statement of Activity

January through December 2008

	Jan - Dec 08	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Assessments	1,824,816.09	1,724,584.00	100,232.09	105.8%
4020 · PCMD	687,448.81	621,500.00	65,948.81	110.6%
4030 · Working Capital	75,275.00	72,000.00	3,275.00	104.5%
4040 · Collections	45,539.78	33,300.00	12,239.78	136.8%
4050 · Community Fee	0.00			
4060 · Pool Income	33,495.57	21,000.00	12,495.57	159.5%
4070 · Event Income	35,000.00	35,000.00	0.00	100.0%
4080 · Other Income	13,591.44	4,800.00	8,791.44	283.2%
<b>Total Income</b>	<b>2,715,166.69</b>	<b>2,512,184.00</b>	<b>202,982.69</b>	<b>108.1%</b>
<b>Expense</b>				
5010 · Administration & Payroll	254,788.97	257,379.00	-2,590.03	99.0%
5020 · Office & Community Room	82,636.31	91,152.00	-8,515.69	90.7%
5030 · Assessment Management	111,067.55	91,887.00	19,180.55	120.9%
5040 · Professional Services	27,224.93	26,800.00	424.93	101.6%
5060 · Insurance	61,355.46	52,480.00	8,875.46	116.9%
5100 · Programming & Events	196,531.34	199,300.00	-2,768.66	98.6%
5210 · SMCA Operations	321,639.29	283,770.00	37,869.29	113.3%
5220 · SMCA Utilities	96,451.65	96,950.00	-498.35	99.5%
5300 · PCMD Operations	419,275.79	373,200.00	46,075.79	112.3%
5320 · PCMD Utilities	130,397.30	79,300.00	51,097.30	164.4%
5330 · Central Park	118,044.71	151,000.00	-32,955.29	78.2%
5400 · Pool Operations	574,918.97	534,694.00	40,224.97	107.5%
5900 · Reserve Fund Transfers	250,356.00	254,912.00	-4,556.00	98.2%
<b>Total Expense</b>	<b>2,644,688.27</b>	<b>2,492,824.00</b>	<b>151,864.27</b>	<b>106.1%</b>
<b>Net Ordinary Income</b>	<b>70,478.42</b>	<b>19,360.00</b>	<b>51,118.42</b>	<b>364.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	234,191.10	239,904.00	-5,712.90	97.6%
6020 · Capital Improvement Fund	24,852.00	24,858.00	-6.00	100.0%
6050 · Community Fee Fund	18,309.85	31,000.00	-12,690.15	59.1%
<b>Total Other Income</b>	<b>277,352.95</b>	<b>295,762.00</b>	<b>-18,409.05</b>	<b>93.8%</b>
<b>Other Expense</b>				
7000 · Reserve Fund Projects	76,051.65			
7020 · Capital Improvement Projects	16,881.49			
7050 · Community Fee Projects	3,731.00			
<b>Total Other Expense</b>	<b>96,664.14</b>			
<b>Net Other Income</b>	<b>180,688.81</b>	<b>295,762.00</b>	<b>-115,073.19</b>	<b>61.1%</b>
<b>Net Income</b>	<b>251,167.23</b>	<b>315,122.00</b>	<b>-63,954.77</b>	<b>79.7%</b>

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**Stapleton Master Community Association**  
**Balance Sheet**  
**As of December 31, 2008**

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1010 · MSI Assessment Acct	219,216.87
1015 · MCA Operating Acct	65,663.09
1020 · MCA Operating Reserve	20,512.54
1030 · MCA Community Reserve	490,584.40
1070 · MCA Community Fee Fund	94,369.53
Total Checking/Savings	890,346.43
Accounts Receivable	
1110 · Accounts receivable	432,368.53
Total Accounts Receivable	432,368.53
Other Current Assets	
1530 · Petty Cash - MSI	1,200.00
Total Other Current Assets	1,200.00
Total Current Assets	1,323,914.96
<b>Fixed Assets</b>	
1630 · Leasehold improvements	92,016.00
1640 · Furniture, fixtures, & equip	32,026.23
Total Fixed Assets	124,042.23
<b>TOTAL ASSETS</b>	<b><u>1,447,957.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2010 · Accounts payable	244,910.44
Total Accounts Payable	244,910.44
Credit Cards	
2050 · Credit card	2,053.86
Total Credit Cards	2,053.86
Other Current Liabilities	
2100 · Payroll Liabilities	897.76
2200 · Prepaid Assessments	103,384.57
Total Other Current Liabilities	104,282.33
Total Current Liabilities	351,246.63
Total Liabilities	351,246.63
<b>Equity</b>	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	696,623.03
Net Income	251,167.23
Total Equity	1,096,710.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,447,957.19</u></b>