Stapleton Master Community Association
Statement of Activity
January through March 2014

	Jan - Mar 14	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	774,324.91	761,046.00	13,278.91	101.7%
4020 · PCMD	220,873.08	244,535.00	-23,661.92	90.3%
4030 · Working Capital	27,707.20	24,000.00	3,707.20	115.4%
4040 · Collections	3,772.95	7,050.00	-3,277.05	53.5%
4060 · Aquatic Services	101,197.03	17,000.00	84,197.03	595.3%
4070 · Programming	21,306.40	3,500.00	17,806.40	608.8%
4080 · Facility Rental	2,896.74	2,250.00	646.74	128.7%
4085 · Special Services	6,974.28	5,400.00	1,574.28	129.2%
4090 · Other Income	133.58	30.00	103.58	445.3%
4095 · Retail Sales	0.00	0.00	0.00	0.0%
Total Income	1,159,186.17	1,064,811.00	94,375.17	108.9%
Gross Profit	1,159,186.17	1,064,811.00	94,375.17	108.9%
Expense				
IPN Fees	0.50			
5010 · Administration & Governance	157,065.56	180,525.00	-23,459.44	87.0%
5015 · MCA Office & Community Room	42,071.29	69,039.00	-26,967.71	60.9%
5030 · Assessment Management	46,742.56	38,769.00	7,973.56	120.6%
5040 · Professional Services	26,575.70	41,500.00	-14,924.30	64.0%
5060 · Insurance	27,424.44	20,100.00	7,324.44	136.4%
5100 · Community Programming	40,365.83	7,980.00	32,385.83	505.8%
5210 · Park Maintenance	91,763.33	86,580.00	5,183.33	106.0%
5220 · Park Utilities	19,533.50	17,275.00	2,258.50	113.1%
5300 · District Maintenance	207,647.21	224,030.00	-16,382.79	92.7%
5320 · District Utilities	5,665.02	6,005.00	-339.98	94.3%
5400 · Aquatic Programming	16,389.88	2,390.00	13,999.88	685.8%
5450 · Aquatic Facilities	11,426.23	7,100.00	4,326.23	160.9%
5500 · Other Expenses	394.67	300.00	94.67	131.6%
5900 · Fund Transfers	144,999.00	144,999.00	0.00	100.0%
Total Expense	838,064.72	846,592.00	-8,527.28	99.0%
Net Ordinary Income	321,121.45	218,219.00	102,902.45	147.2%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	60,236.67	60,150.00	86.67	100.1%
6020 · Improvement Fund	84,999.00	84,999.00	0.00	100.0%
6050 · Community Fund	7,950.32	8,000.00	-49.68	99.4%
Total Other Income	153,185.99	153,149.00	36.99	100.0%
Other Expense				
7010 · Reserve Repairs & Replacements	5,763.47	175,000.00	-169,236.53	3.3%
7020 · Improvement Projects	1,667.24	250,000.00	-248,332.76	0.7%
7050 · Community Fund Projects	11,162.62	32,000.00	-20,837.38	34.9%
Total Other Expense	18,593.33	457,000.00	-438,406.67	4.1%
Net Other Income	134,592.66	-303,851.00	438,443.66	-44.3%
Net Income	**455,714.11**	**-85,632.00**	**541,346.11**	**-532.2%**

Stapleton Master Community Association
Statement of Activity
March 2014

	Mar 14	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	310,562.52	295,282.00	15,280.52	105.2%
4020 · PCMD	116,798.19	96,335.00	20,463.19	121.2%
4030 · Working Capital	8,600.00	8,000.00	600.00	107.5%
4040 · Collections	780.47	2,350.00	-1,569.53	33.2%
4060 · Aquatic Services	98,839.65	15,000.00	83,839.65	658.9%
4070 · Programming	17,352.37	1,500.00	15,852.37	1,156.8%
4080 · Facility Rental	911.43	750.00	161.43	121.5%
4085 · Special Services	2,278.24	1,800.00	478.24	126.6%
4090 · Other Income	30.10	10.00	20.10	301.0%
4095 · Retail Sales	0.00	0.00	0.00	0.0%
Total Income	556,152.97	421,027.00	135,125.97	132.1%
Gross Profit	556,152.97	421,027.00	135,125.97	132.1%
Expense				
IPN Fees	0.50			
5010 · Administration & Governance	53,453.99	60,175.00	-6,721.01	88.8%
5015 · MCA Office & Community Room	14,482.99	23,013.00	-8,530.01	62.9%
5030 · Assessment Management	13,375.87	13,001.00	374.87	102.9%
5040 · Professional Services	7,559.00	4,000.00	3,559.00	189.0%
5060 · Insurance	9,301.48	1,700.00	7,601.48	547.1%
5100 · Community Programming	28,569.77	2,160.00	26,409.77	1,322.7%
5210 · Park Maintenance	24,322.77	26,360.00	-2,037.23	92.3%
5220 · Park Utilities	2,818.12	1,325.00	1,493.12	212.7%
5300 · District Maintenance	113,581.27	88,010.00	25,571.27	129.1%
5320 · District Utilities	1,716.92	1,825.00	-108.08	94.1%
5400 · Aquatic Programming	8,330.54	2,290.00	6,040.54	363.8%
5450 · Aquatic Facilities	6,881.86	3,300.00	3,581.86	208.5%
5500 · Other Expenses	242.79	100.00	142.79	242.8%
5900 · Fund Transfers	48,333.00	48,333.00	0.00	100.0%
Total Expense	332,970.87	275,592.00	57,378.87	120.8%
Net Ordinary Income	223,182.10	145,435.00	77,747.10	153.5%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	20,081.71	20,050.00	31.71	100.2%
6020 · Improvement Fund	28,333.00	28,333.00	0.00	100.0%
6050 · Community Fund	17.55	0.00	17.55	100.0%
Total Other Income	48,432.26	48,383.00	49.26	100.1%
Other Expense				
7010 · Reserve Repairs & Replacements	3,624.08	0.00	3,624.08	100.0%
7020 · Improvement Projects	296.13	0.00	296.13	100.0%
7050 · Community Fund Projects	2,162.62	0.00	2,162.62	100.0%
Total Other Expense	6,082.83	0.00	6,082.83	100.0%
Net Other Income	42,349.43	48,383.00	-6,033.57	87.5%
Net Income	**265,531.53**	**193,818.00**	**71,713.53**	**137.0%**

Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of March 31, 2014

	Mar 31, 14	Mar 31, 13	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	288,911.08	210,960.54	77,950.54	37.0%
1015 · MCA Operating Acct	203,516.26	151,919.19	51,597.07	34.0%
1020 · MCA Operating Reserve	300,492.22	200,203.70	100,288.52	50.1%
1030 · MCA Community Reserve	650,443.15	462,680.83	187,762.32	40.6%
1070 · MCA Community Fee Fund	137,796.85	113,053.18	24,743.67	21.9%
1080 · MCA Investment - Schwab	794,487.03	793,731.95	755.08	0.1%
Total Checking/Savings	2,375,646.59	1,932,549.39	443,097.20	22.9%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	59,723.05	75,517.03	-15,793.98	-20.9%
1110-02 · AR-Commercial	6,845.22	9,765.80	-2,920.58	-29.9%
1110-03 · AR-Declarant	5,413.60	9,449.37	-4,035.77	-42.7%
1110-04 · AR-Builders	66,693.30	51,162.90	15,530.40	30.4%
1110-05 · AR-PCMD	125,163.24	165,720.55	-40,557.31	-24.5%
1110-06 · AR-For Rent	51,209.38	24,056.87	27,152.51	112.9%
1110-08 · AR-Domestic Water Service	11,960.71	11,782.17	178.54	1.5%
1110-09 · AR-Event Sponsorships	28,850.00	8,850.00	20,000.00	226.0%
1110-10 · AR-Aquatics	9,566.22	6,479.23	3,086.99	47.6%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,419.88	1,419.88	0.00	0.0%
Total 1110 · Accounts receivable	367,054.60	364,413.80	2,640.80	0.7%
1115 · Doubtful accounts allowance	-52,000.00	-52,000.00	0.00	0.0%
Total Accounts Receivable	315,054.60	312,413.80	2,640.80	0.9%
Other Current Assets	18,685.44	18,552.81	132.63	0.7%
Total Current Assets	2,709,386.63	2,263,516.00	445,870.63	19.7%
Fixed Assets	297,258.71	148,316.17	148,942.54	100.4%
TOTAL ASSETS	**3,006,645.34**	**2,411,832.17**	**594,813.17**	**24.7%**
LIABILITIES & EQUITY				
Liabilities	641,558.79	414,250.75	227,308.04	54.9%
Equity	2,365,086.55	1,997,581.42	367,505.13	18.4%
TOTAL LIABILITIES & EQUITY	**3,006,645.34**	**2,411,832.17**	**594,813.17**	**24.7%**