

Stapleton Master Community Association
Statement of Activity
January through December 2015

Accrual Basis

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	3,682,883.56	3,458,856.00	224,027.56	106.5%
4020 · PCMD	935,358.14	981,016.00	-45,657.86	95.3%
4030 · Working Capital	112,200.00	120,000.00	-7,800.00	93.5%
4040 · Collections	19,059.51	20,000.00	-940.49	95.3%
4050 · Community Fee	20,072.98			
4060 · Aquatic Services	611,179.59	610,000.00	1,179.59	100.2%
4070 · Programming	151,100.28	142,000.00	9,100.28	106.4%
4080 · Facility Rental	51,199.53	40,000.00	11,199.53	128.0%
4085 · Special Services	42,479.69	39,500.00	2,979.69	107.5%
4090 · Other Income	7,875.00	120.00	7,755.00	6,562.5%
4095 · Retail Sales	30,221.01	34,000.00	-3,778.99	88.9%
49900 · Uncategorized Income	-100.00			
Total Income	<u>5,663,529.29</u>	<u>5,445,492.00</u>	<u>218,037.29</u>	<u>104.0%</u>
Gross Profit	5,663,529.29	5,445,492.00	218,037.29	104.0%
Expense				
IPN Fees	3.40			
5010 · Administration & Governance	678,566.05	657,684.00	20,882.05	103.2%
5015 · MCA Office & Community Rooms	337,519.84	354,589.00	-17,069.16	95.2%
5030 · Assessment Management	184,190.43	176,675.00	7,515.43	104.3%
5040 · Professional Services	56,859.37	50,500.00	6,359.37	112.6%
5060 · Insurance	152,267.22	151,638.98	628.24	100.4%
5100 · Community Programming	598,532.15	519,584.00	78,948.15	115.2%
5210 · Park Maintenance	627,482.68	548,462.00	79,020.68	114.4%
5220 · Park Utilities	280,865.11	273,350.00	7,515.11	102.7%
5300 · District Maintenance	708,786.43	758,768.00	-49,981.57	93.4%
5320 · District Utilities	204,720.35	238,960.00	-34,239.65	85.7%
5400 · Aquatic Programming	689,367.75	728,480.00	-39,112.25	94.6%
5450 · Aquatic Facilities	389,513.73	371,200.00	18,313.73	104.9%
5500 · Other Expenses	4,141.23	4,800.00	-658.77	86.3%
5900 · Fund Transfers	569,136.00	521,136.00	48,000.00	109.2%
Total Expense	<u>5,481,951.74</u>	<u>5,355,826.98</u>	<u>126,124.76</u>	<u>102.4%</u>
Net Ordinary Income	181,577.55	89,665.02	91,912.53	202.5%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	304,092.03	240,000.00	64,092.03	126.7%
6020 · Improvement Fund	281,136.00	281,136.00	0.00	100.0%
6050 · Community Fund	30,995.82			
Total Other Income	<u>616,223.85</u>	<u>521,136.00</u>	<u>95,087.85</u>	<u>118.2%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	335,491.06	250,000.00	85,491.06	134.2%
7020 · Improvement Projects	241,480.40	250,000.00	-8,519.60	96.6%
7050 · Community Fund Projects	20,000.00	20,000.00	0.00	100.0%
Total Other Expense	<u>596,971.46</u>	<u>520,000.00</u>	<u>76,971.46</u>	<u>114.8%</u>
Net Other Income	19,252.39	1,136.00	18,116.39	1,694.8%
Net Income	<u><u>200,829.94</u></u>	<u><u>90,801.02</u></u>	<u><u>110,028.92</u></u>	<u><u>221.2%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of December 31, 2015

Accrual Basis

	Dec 31, 15	Dec 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Operating Funds	557,150.88	536,661.18	20,489.70	3.8%
1050 · MCA Reserve Funds	1,375,004.73	1,435,423.32	-60,418.59	-4.2%
1070 · MCA Community Fee Fund	206,461.38	178,898.83	27,562.55	15.4%
Total Checking/Savings	2,138,616.99	2,150,983.33	-12,366.34	-0.6%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	61,386.77	67,806.37	-6,419.60	-9.5%
1110-02 · AR-Commercial	15,307.52	9,711.40	5,596.12	57.6%
1110-03 · AR-Declarant	6,603.34	8,977.90	-2,374.56	-26.5%
1110-04 · AR-Builders	95,416.29	59,463.56	35,952.73	60.5%
1110-05 · AR-PCMD	49,781.01	59,992.42	-10,211.41	-17.0%
1110-06 · AR-For Rent	73,285.83	47,377.43	25,908.40	54.7%
1110-08 · AR-Domestic Water Service	13,171.79	20,866.47	-7,694.68	-36.9%
1110-09 · AR-Event Sponsorships	12,314.79	8,900.00	3,414.79	38.4%
1110-11 · AR-MCA Operations	267.16	10,801.04	-10,533.88	-97.5%
1110 · Accounts receivable - Other	1,319.88	1,319.88	0.00	0.0%
Total 1110 · Accounts receivable	328,854.38	295,216.47	33,637.91	11.4%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	278,854.38	245,216.47	33,637.91	13.7%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,275.36	-275.36	-21.6%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,577.00	250.00	9.7%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,214.17	47,239.53	-25.36	-0.1%
Total Current Assets	2,464,685.54	2,443,439.33	21,246.21	0.9%
Fixed Assets				
1620 · Pool Facility - operating	22,874.64	20,020.41	2,854.23	14.3%
1630 · Leasehold improvements	129,747.66	120,140.06	9,607.60	8.0%
1640 · Furniture, fixtures, & equip	294,275.88	246,475.37	47,800.51	19.4%
1650 · Vehicles	88,766.04	72,271.51	16,494.53	22.8%
1660 · Construction in progress	14,634.12	4,232.88	10,401.24	245.7%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
Total Fixed Assets	443,185.44	356,027.33	87,158.11	24.5%
TOTAL ASSETS	2,907,870.98	2,799,466.66	108,404.32	3.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	84,868.40	170,489.90	-85,621.50	-50.2%
Total Accounts Payable	84,868.40	170,489.90	-85,621.50	-50.2%
Credit Cards				
2050 · Credit card - Capital One VISA	1,099.10	545.15	553.95	101.6%
Total Credit Cards	1,099.10	545.15	553.95	101.6%

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of December 31, 2015

Accrual Basis

	Dec 31, 15	Dec 31, 14	\$ Change	% Change
Other Current Liabilities				
2100 · Payroll Liabilities	2,673.71	836.98	1,836.73	219.5%
2111 · Direct Deposit Liabilities	1,778.22	613.94	1,164.28	189.6%
2200 · Prepaid Assessments	164,222.37	182,473.67	-18,251.30	-10.0%
2240 · Future Improvement Fund	46,978.12	46,978.12	0.00	0.0%
2250 · Swim Team Fund	5,298.75	3,406.53	1,892.22	55.6%
2260 · F10 Stormsewer Reserve Fund	18,000.00	12,000.00	6,000.00	50.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	238,690.94	246,049.01	-7,358.07	-3.0%
Total Current Liabilities	324,658.44	417,084.06	-92,425.62	-22.2%
Total Liabilities	324,658.44	417,084.06	-92,425.62	-22.2%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,132,371.30	758,546.83	373,824.47	49.3%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	200,829.94	373,824.47	-172,994.53	-46.3%
Total Equity	2,583,212.54	2,382,382.60	200,829.94	8.4%
TOTAL LIABILITIES & EQUITY	2,907,870.98	2,799,466.66	108,404.32	3.9%