

Stapleton Master Community Association
Statement of Activity
January through June 2016

Accrual Basis

	Jan - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	1,886,519.33	1,930,528.00	-44,008.67	97.7%
4020 · PCMD	403,271.79	505,720.00	-102,448.21	79.7%
4030 · Working Capital	50,800.00	48,000.00	2,800.00	105.8%
4040 · Collections	11,442.85	12,000.00	-557.15	95.4%
4060 · Aquatic Services	479,385.44	410,500.00	68,885.44	116.8%
4070 · Programming	91,384.91	97,500.00	-6,115.09	93.7%
4080 · Facility Rental	39,466.42	45,000.00	-5,533.58	87.7%
4085 · Special Services	15,797.27	19,500.00	-3,702.73	81.0%
4090 · Other Income	2,215.62	4,800.00	-2,584.38	46.2%
4095 · Retail Sales	8,013.39	11,500.00	-3,486.61	69.7%
Total Income	<u>2,988,297.02</u>	<u>3,085,048.00</u>	<u>-96,750.98</u>	<u>96.9%</u>
Gross Profit	2,988,297.02	3,085,048.00	-96,750.98	96.9%
Expense				
5010 · Administration & Governance	398,084.80	383,040.00	15,044.80	103.9%
5015 · MCA Office & Community Rooms	273,766.34	275,178.00	-1,411.66	99.5%
5030 · Assessment Management	90,497.28	96,300.00	-5,802.72	94.0%
5040 · Professional Services	28,284.02	26,950.00	1,334.02	104.9%
5060 · Insurance	120,262.40	93,700.00	26,562.40	128.3%
5100 · Community Programming	245,640.61	177,110.00	68,530.61	138.7%
5210 · Park Maintenance	382,598.80	392,500.00	-9,901.20	97.5%
5220 · Park Utilities	71,831.83	57,850.00	13,981.83	124.2%
5300 · District Maintenance	370,333.77	446,520.00	-76,186.23	82.9%
5320 · District Utilities	32,804.09	50,200.00	-17,395.91	65.3%
5400 · Aquatic Programming	183,931.67	191,730.00	-7,798.33	95.9%
5450 · Aquatic Facilities	177,594.32	184,910.00	-7,315.68	96.0%
5500 · Other Expenses	4,354.73			
5900 · Fund Transfers	307,284.00	312,000.00	-4,716.00	98.5%
Total Expense	<u>2,687,268.66</u>	<u>2,687,988.00</u>	<u>-719.34</u>	<u>100.0%</u>
Net Ordinary Income	301,028.36	397,060.00	-96,031.64	75.8%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	170,398.02	144,000.00	26,398.02	118.3%
6020 · Improvement Fund	143,284.00	150,000.00	-6,716.00	95.5%
6050 · Community Fund	22,024.93	20,000.00	2,024.93	110.1%
Total Other Income	<u>335,706.95</u>	<u>314,000.00</u>	<u>21,706.95</u>	<u>106.9%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	123,740.90	250,000.00	-126,259.10	49.5%
7020 · Improvement Projects	165,039.73	300,000.00	-134,960.27	55.0%
7050 · Community Fund Projects	11,000.00	20,000.00	-9,000.00	55.0%
Total Other Expense	<u>299,780.63</u>	<u>570,000.00</u>	<u>-270,219.37</u>	<u>52.6%</u>
Net Other Income	<u>35,926.32</u>	<u>-256,000.00</u>	<u>291,926.32</u>	<u>-14.0%</u>
Net Income	<u><u>336,954.68</u></u>	<u><u>141,060.00</u></u>	<u><u>195,894.68</u></u>	<u><u>238.9%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

Accrual Basis

As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Operating Funds	889,619.91	1,005,383.15	-115,763.24	-11.5%
1050 · MCA Reserve Funds	1,366,578.11	1,375,084.57	-8,506.46	-0.6%
1070 · MCA Community Fee Fund	217,486.31	162,003.65	55,482.66	34.3%
Total Checking/Savings	2,473,684.33	2,542,471.37	-68,787.04	-2.7%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	73,323.20	62,489.55	10,833.65	17.3%
1110-02 · AR-Commercial	8,265.25	10,442.43	-2,177.18	-20.9%
1110-03 · AR-Declarant	6,596.00	74,350.39	-67,754.39	-91.1%
1110-04 · AR-Builders	82,469.23	96,025.99	-13,556.76	-14.1%
1110-05 · AR-PCMD	70,258.27	141,970.98	-71,712.71	-50.5%
1110-06 · AR-For Rent MR	96,596.00	65,221.83	31,374.17	48.1%
1110-08 · AR-Domestic Water Service	11,401.09	12,127.88	-726.79	-6.0%
1110-09 · AR-Event Sponsorships	8,564.79	42,589.79	-34,025.00	-79.9%
1110-10 · AR-Aquatics	171,444.94	10,887.16	160,557.78	1,474.7%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,297.28	1,319.88	-22.60	-1.7%
Total 1110 · Accounts receivable	530,426.05	517,635.88	12,790.17	2.5%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	480,426.05	467,635.88	12,790.17	2.7%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	-7,000.00	8,000.00	114.3%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,214.17	39,214.17	8,000.00	20.4%
Total Current Assets	3,001,324.55	3,049,321.42	-47,996.87	-1.6%
Fixed Assets				
1620 · Pool Facility - operating	23,513.54	22,512.94	1,000.60	4.4%
1630 · Leasehold improvements	257,021.83	120,549.15	136,472.68	113.2%
1640 · Furniture, fixtures, & equip	304,854.57	293,616.21	11,238.36	3.8%
1650 · Vehicles	91,990.04	72,271.51	19,718.53	27.3%
1660 · Construction in progress	14,634.12	14,634.12	0.00	0.0%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
Total Fixed Assets	584,901.20	416,471.03	168,430.17	40.4%
TOTAL ASSETS	3,586,225.75	3,465,792.45	120,433.30	3.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	485,390.73	208,367.14	277,023.59	133.0%
Credit Cards	-24,220.70	1,087.72	-25,308.42	-2,326.7%
Other Current Liabilities				
2100 · Payroll Liabilities	-21,750.19	2,785.28	-24,535.47	-880.9%
2111 · Direct Deposit Liabilities	-65,209.94	1,778.22	-66,988.16	-3,767.2%
2200 · Prepaid Assessments	191,963.16	178,253.09	13,710.07	7.7%
2240 · Future Improvement Fund	46,978.12	46,978.12	0.00	0.0%
2250 · Swim Team Fund	5,298.75	3,658.98	1,639.77	44.8%
2260 · F10 Stormsewer Reserve Fund	36,000.00	12,000.00	24,000.00	200.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	193,019.67	245,193.46	-52,173.79	-21.3%
Total Current Liabilities	654,189.70	454,648.32	199,541.38	43.9%
Total Liabilities	654,189.70	454,648.32	199,541.38	43.9%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,345,470.07	1,132,301.30	213,168.77	18.8%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	336,954.68	628,831.53	-291,876.85	-46.4%
Total Equity	2,932,436.05	3,011,144.13	-78,708.08	-2.6%
TOTAL LIABILITIES & EQUITY	3,586,625.75	3,465,792.45	120,833.30	3.5%