

Stapleton Master Community Association
Statement of Activity
January through March 2016

Accrual Basis

	Jan - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	942,937.19	958,064.00	-15,126.81	98.4%
4020 · PCMD	213,098.80	250,025.00	-36,926.20	85.2%
4030 · Working Capital	24,400.00	24,000.00	400.00	101.7%
4040 · Collections	6,928.98	6,000.00	928.98	115.5%
4060 · Aquatic Services	162,436.44	152,000.00	10,436.44	106.9%
4070 · Programming	19,113.47	7,000.00	12,113.47	273.0%
4080 · Facility Rental	8,026.60	3,000.00	5,026.60	267.6%
4085 · Special Services	6,822.22	9,000.00	-2,177.78	75.8%
4090 · Other Income	515.85	2,400.00	-1,884.15	21.5%
4095 · Retail Sales	99.35	0.00	99.35	100.0%
Total Income	<u>1,384,378.90</u>	<u>1,411,489.00</u>	<u>-27,110.10</u>	<u>98.1%</u>
Gross Profit	1,384,378.90	1,411,489.00	-27,110.10	98.1%
Expense				
5010 · Administration & Governance	176,371.18	191,520.00	-15,148.82	92.1%
5015 · MCA Office & Community Rooms	110,406.56	137,589.00	-27,182.44	80.2%
5030 · Assessment Management	45,345.31	44,400.00	945.31	102.1%
5040 · Professional Services	18,186.42	17,750.00	436.42	102.5%
5060 · Insurance	71,465.40	57,100.00	14,365.40	125.2%
5100 · Community Programming	72,444.52	45,305.00	27,139.52	159.9%
5210 · Park Maintenance	125,323.60	139,000.00	-13,676.40	90.2%
5220 · Park Utilities	39,485.31	34,350.00	5,135.31	114.9%
5300 · District Maintenance	203,416.74	240,125.00	-36,708.26	84.7%
5320 · District Utilities	4,815.88	5,400.00	-584.12	89.2%
5400 · Aquatic Programming	13,307.06	5,490.00	7,817.06	242.4%
5450 · Aquatic Facilities	9,162.65	14,460.00	-5,297.35	63.4%
5500 · Other Expenses	302.59			
5900 · Fund Transfers	154,856.00	156,000.00	-1,144.00	99.3%
Total Expense	<u>1,044,889.22</u>	<u>1,088,489.00</u>	<u>-43,599.78</u>	<u>96.0%</u>
Net Ordinary Income	339,489.68	323,000.00	16,489.68	105.1%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	86,107.90	72,000.00	14,107.90	119.6%
6020 · Improvement Fund	74,856.00	75,000.00	-144.00	99.8%
6050 · Community Fund	10,502.89	20,000.00	-9,497.11	52.5%
Total Other Income	<u>171,466.79</u>	<u>167,000.00</u>	<u>4,466.79</u>	<u>102.7%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	18,538.03	250,000.00	-231,461.97	7.4%
7020 · Improvement Projects	79,920.54	250,000.00	-170,079.46	32.0%
7050 · Community Fund Projects	11,000.00	20,000.00	-9,000.00	55.0%
Total Other Expense	<u>109,458.57</u>	<u>520,000.00</u>	<u>-410,541.43</u>	<u>21.0%</u>
Net Other Income	<u>62,008.22</u>	<u>-353,000.00</u>	<u>415,008.22</u>	<u>-17.6%</u>
Net Income	<u><u>401,497.90</u></u>	<u><u>-30,000.00</u></u>	<u><u>431,497.90</u></u>	<u><u>-1,338.3%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

Accrual Basis

As of March 31, 2016

	Mar 31, 16	Mar 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Operating Funds	966,436.57	682,500.68	283,935.89	41.6%
1050 · MCA Reserve Funds	1,441,112.63	1,429,995.93	11,116.70	0.8%
1070 · MCA Community Fee Fund	205,964.27	176,962.79	29,001.48	16.4%
Total Checking/Savings	2,613,513.47	2,289,459.40	324,054.07	14.2%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	69,875.80	67,396.78	2,479.02	3.7%
1110-02 · AR-Commercial	24,420.71	8,354.58	16,066.13	192.3%
1110-03 · AR-Declarant	6,603.34	49,189.32	-42,585.98	-86.6%
1110-04 · AR-Builders	70,259.51	105,326.30	-35,066.79	-33.3%
1110-05 · AR-PCMD	119,333.20	136,852.21	-17,519.01	-12.8%
1110-06 · AR-For Rent MR	95,989.83	43,228.33	52,761.50	122.1%
1110-08 · AR-Domestic Water Service	10,124.38	13,008.96	-2,884.58	-22.2%
1110-09 · AR-Event Sponsorships	8,564.79	24,850.00	-16,285.21	-65.5%
1110-10 · AR-Aquatics	19,006.85	145,863.47	-126,856.62	-87.0%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,297.28	1,319.88	-22.60	-1.7%
Total 1110 · Accounts receivable	425,685.69	595,599.83	-169,914.14	-28.5%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	375,685.69	545,599.83	-169,914.14	-31.1%
Other Current Assets				
1299 · Undeposited Funds	1,022.60	1,000.00	22.60	2.3%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,577.00	250.00	9.7%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,236.77	46,964.17	272.60	0.6%
Total Current Assets	3,036,435.93	2,882,023.40	154,412.53	5.4%
Fixed Assets	444,427.51	404,174.29	40,253.22	10.0%
TOTAL ASSETS	3,480,863.44	3,286,197.69	194,665.75	5.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	209,158.76	279,523.74	-70,364.98	-25.2%
Credit Cards	-12,059.50	680.96	-12,740.46	-1,871.0%
Other Current Liabilities				
2100 · Payroll Liabilities	3,080.28	1,101.43	1,978.85	179.7%
2111 · Direct Deposit Liabilities	1,778.22	1,778.22	0.00	0.0%
2200 · Prepaid Assessments	212,239.77	202,003.48	10,236.29	5.1%
2240 · Future Improvement Fund	46,978.12	46,978.12	0.00	0.0%
2250 · Swim Team Fund	5,298.75	3,406.53	1,892.22	55.6%
2260 · F10 Stormsewer Reserve Fund	18,000.00	12,000.00	6,000.00	50.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	287,114.91	267,007.55	20,107.36	7.5%
Total Current Liabilities	484,214.17	547,212.25	-62,998.08	-11.5%
Total Liabilities	484,214.17	547,212.25	-62,998.08	-11.5%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,345,540.07	1,132,371.30	213,168.77	18.8%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	401,497.90	356,602.84	44,895.06	12.6%
Total Equity	2,997,049.27	2,738,985.44	258,063.83	9.4%
TOTAL LIABILITIES & EQUITY	3,481,263.44	3,286,197.69	195,065.75	5.9%