

Stapleton Master Community Association
Statement of Activity
January through September 2016

Accrual Basis

	Jan - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Assessments	2,856,342.87	2,917,392.00	-61,049.13	97.9%
4020 · PCMD	741,907.62	811,655.00	-69,747.38	91.4%
4030 · Working Capital	81,600.00	72,000.00	9,600.00	113.3%
4040 · Collections	15,330.83	18,000.00	-2,669.17	85.2%
4060 · Aquatic Services	646,329.84	621,000.00	25,329.84	104.1%
4070 · Programming	166,698.84	173,000.00	-6,301.16	96.4%
4080 · Facility Rental	57,829.59	56,000.00	1,829.59	103.3%
4085 · Special Services	28,664.16	33,000.00	-4,335.84	86.9%
4090 · Other Income	3,514.99	7,200.00	-3,685.01	48.8%
4095 · Retail Sales	28,857.88	34,500.00	-5,642.12	83.6%
Total Income	<u>4,627,076.62</u>	<u>4,743,747.00</u>	<u>-116,670.38</u>	<u>97.5%</u>
Gross Profit	4,627,076.62	4,743,747.00	-116,670.38	97.5%
Expense				
5010 · Administration & Governance	611,108.59	612,059.94	-951.35	99.8%
5015 · MCA Office & Community Rooms	391,463.13	412,767.00	-21,303.87	94.8%
5030 · Assessment Management	136,386.51	140,700.00	-4,313.49	96.9%
5040 · Professional Services	38,055.40	50,750.00	-12,694.60	75.0%
5060 · Insurance	166,320.57	130,300.00	36,020.57	127.6%
5100 · Community Programming	536,647.28	606,915.00	-70,267.72	88.4%
5210 · Park Maintenance	532,325.84	529,500.00	2,825.84	100.5%
5220 · Park Utilities	177,534.43	145,350.00	32,184.43	122.1%
5300 · District Maintenance	532,979.08	613,455.00	-80,475.92	86.9%
5320 · District Utilities	200,453.04	184,700.00	15,753.04	108.5%
5400 · Aquatic Programming	728,547.63	645,520.00	83,027.63	112.9%
5450 · Aquatic Facilities	389,961.81	361,930.00	28,031.81	107.7%
5500 · Other Expenses	6,176.38			
5900 · Fund Transfers	466,284.00	468,000.00	-1,716.00	99.6%
Total Expense	<u>4,914,243.69</u>	<u>4,901,946.94</u>	<u>12,296.75</u>	<u>100.3%</u>
Net Ordinary Income	-287,167.07	-158,199.94	-128,967.13	181.5%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	254,611.42	216,000.00	38,611.42	117.9%
6020 · Improvement Fund	218,284.00	225,000.00	-6,716.00	97.0%
6050 · Community Fund	40,158.43	20,000.00	20,158.43	200.8%
Total Other Income	<u>513,053.85</u>	<u>461,000.00</u>	<u>52,053.85</u>	<u>111.3%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	139,077.53	250,000.00	-110,922.47	55.6%
7020 · Improvement Projects	150,834.42	250,000.00	-99,165.58	60.3%
7050 · Community Fund Projects	17,500.00	20,000.00	-2,500.00	87.5%
Total Other Expense	<u>307,411.95</u>	<u>520,000.00</u>	<u>-212,588.05</u>	<u>59.1%</u>
Net Other Income	<u>205,641.90</u>	<u>-59,000.00</u>	<u>264,641.90</u>	<u>-348.5%</u>
Net Income	<u><u>-81,525.17</u></u>	<u><u>-217,199.94</u></u>	<u><u>135,674.77</u></u>	<u><u>37.5%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

Accrual Basis

As of September 30, 2016

	Sep 30, 16	Sep 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Operating Funds	-138.41	0.00	-138.41	-100.0%
1010 · MSI Assessment Acct	332,063.73	287,729.13	44,334.60	15.4%
1015 · MCA Operating Acct	113,675.34	54,517.87	59,157.47	108.5%
1020 · MCA Operating Reserve	590.91	201,037.35	-200,446.44	-99.7%
1050 · MCA Reserve Funds	543,905.49	1,435,709.68	-891,804.19	-62.1%
1070 · MCA Community Fee Fund	229,119.81	186,325.95	42,793.86	23.0%
Total Checking/Savings	1,219,216.87	2,165,319.98	-946,103.11	-43.7%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	70,200.00	57,649.60	12,550.40	21.8%
1110-02 · AR-Commercial	9,130.94	10,430.25	-1,299.31	-12.5%
1110-03 · AR-Declarant	7,567.70	12,085.83	-4,518.13	-37.4%
1110-04 · AR-Builders	79,501.46	97,998.49	-18,497.03	-18.9%
1110-05 · AR-PCMD	116,794.05	130,129.23	-13,335.18	-10.3%
1110-06 · AR-For Rent MR	33,224.00	46,933.83	-13,709.83	-29.2%
1110-08 · AR-Domestic Water Service	13,757.59	13,554.22	203.37	1.5%
1110-09 · AR-Event Sponsorships	8,564.79	18,184.79	-9,620.00	-52.9%
1110-10 · AR-Aquatics	8,624.85	1,547.68	7,077.17	457.3%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,297.28	1,319.88	-22.60	-1.7%
Total 1110 · Accounts receivable	348,872.66	390,043.80	-41,171.14	-10.6%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	298,872.66	340,043.80	-41,171.14	-12.1%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,214.17	47,214.17	0.00	0.0%
Total Current Assets	1,565,303.70	2,552,577.95	-987,274.25	-38.7%
Fixed Assets				
1620 · Pool Facility - operating	23,513.54	22,874.64	638.90	2.8%
1630 · Leasehold improvements	1,039,207.45	129,747.66	909,459.79	701.0%
1640 · Furniture, fixtures, & equip	304,854.57	294,275.88	10,578.69	3.6%
1650 · Vehicles	91,990.04	72,271.51	19,718.53	27.3%
1660 · Construction in progress	14,634.12	14,634.12	0.00	0.0%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
Total Fixed Assets	1,367,086.82	426,690.91	940,395.91	220.4%
TOTAL ASSETS	<u>2,932,390.52</u>	<u>2,979,268.86</u>	<u>-46,878.34</u>	<u>-1.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	222,676.01	281,823.80	-59,147.79	-21.0%
Total Accounts Payable	222,676.01	281,823.80	-59,147.79	-21.0%
Credit Cards	-9,398.78	3,540.70	-12,939.48	-365.5%
Other Current Liabilities				
2100 · Payroll Liabilities	4,833.24	-2,068.78	6,902.02	333.6%
2111 · Direct Deposit Liabilities	1,778.22	-12,633.25	14,411.47	114.1%
2200 · Prepaid Assessments	157,791.11	147,677.59	10,113.52	6.9%
2240 · Future Improvement Fund	0.00	46,978.12	-46,978.12	-100.0%
2250 · Swim Team Fund	5,414.75	5,098.75	316.00	6.2%
2260 · F10 Stormsewer Reserve Fund	36,000.00	12,000.00	24,000.00	200.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	205,557.09	196,792.20	8,764.89	4.5%
Total Current Liabilities	418,834.32	482,156.70	-63,322.38	-13.1%
Total Liabilities	418,834.32	482,156.70	-63,322.38	-13.1%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,345,470.07	1,132,301.30	213,168.77	18.8%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	-81,525.17	114,799.56	-196,324.73	-171.0%
Total Equity	2,513,956.20	2,497,112.16	16,844.04	0.7%
TOTAL LIABILITIES & EQUITY	<u>2,932,790.52</u>	<u>2,979,268.86</u>	<u>-46,478.34</u>	<u>-1.6%</u>