

**Stapleton Master Community Association**  
**Statement of Activity**  
January through June 2017

Accrual Basis

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Residential Assessments	1,648,392	1,655,472	-7,080	100%
4015 · Commercial Assessments	426,540	364,524	62,016	117%
4020 · PCMD	477,780	523,328	-45,548	91%
4030 · Working Capital	28,000	48,000	-20,000	58%
4040 · Collections	11,773	12,000	-227	98%
4060 · Aquatic Services	478,387	508,000	-29,613	94%
4070 · Programming	86,951	90,000	-3,049	97%
4080 · Facility Rental	51,547	35,300	16,247	146%
4085 · Special Services	16,128	16,000	128	101%
4090 · Other Income	12,159			
4095 · Retail Sales	10,396	11,500	-1,104	90%
<b>Total Income</b>	<b>3,248,053</b>	<b>3,264,124</b>	<b>-16,071</b>	<b>100%</b>
<b>Gross Profit</b>	<b>3,248,053</b>	<b>3,264,124</b>	<b>-16,071</b>	<b>100%</b>
<b>Expense</b>				
5010 · Administration & Governance	426,871	414,138	12,733	103%
5015 · MCA Office & Community Rooms	311,089	275,178	35,911	113%
5030 · Assessment Management	107,529	110,300	-2,771	97%
5040 · Professional Services	36,923	27,300	9,623	135%
5060 · Insurance	118,363	128,030	-9,667	92%
5100 · Community Programming	192,506	205,610	-13,104	94%
5210 · Park Maintenance	375,304	452,584	-77,280	83%
5220 · Park Utilities	87,079	68,900	18,179	126%
5300 · District Maintenance	416,632	475,028	-58,396	88%
5320 · District Utilities	50,715	39,300	11,415	129%
5400 · Aquatic Programming	289,579	241,030	48,549	120%
5450 · Aquatic Facilities	209,637	154,850	54,787	135%
5500 · Other Expenses	10,125	8,000	2,125	127%
5900 · Fund Transfers	265,500	288,000	-22,500	92%
<b>Total Expense</b>	<b>2,897,850</b>	<b>2,888,248</b>	<b>9,602</b>	<b>100%</b>
<b>Net Ordinary Income</b>	<b>350,203</b>	<b>375,876</b>	<b>-25,673</b>	<b>93%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	181,764	219,000	-37,236	83%
6020 · Improvement Fund	84,000	75,000	9,000	112%
6050 · Community Fund	22,617	25,000	-2,383	90%
<b>Total Other Income</b>	<b>288,381</b>	<b>319,000</b>	<b>-30,619</b>	<b>90%</b>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	12,491	338,000	-325,509	4%
7020 · Improvement Projects	70,102	150,000	-79,898	47%
7050 · Community Fund Projects	36,619	50,000	-13,381	73%
7100 · Year End Audit Adjustments	71			
<b>Total Other Expense</b>	<b>119,283</b>	<b>538,000</b>	<b>-418,717</b>	<b>22%</b>
<b>Net Other Income</b>	<b>169,098</b>	<b>-219,000</b>	<b>388,098</b>	<b>-77%</b>
<b>Net Income</b>	<b>519,301</b>	<b>156,876</b>	<b>362,425</b>	<b>331%</b>

# Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of June 30, 2017

Accrual Basis

	Jun 30, 17	Jun 30, 16	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · MSI Assessment Acct	304,658.94	316,514.47	-11,855.53	-3.8%
1015 · MCA Operating Acct	378,060.87	445,083.63	-67,022.76	-15.1%
1020 · MCA Operating Reserve	120,499.64	126,171.90	-5,672.26	-4.5%
1050 · MCA Reserve Funds	820,359.75	1,366,578.11	-546,218.36	-40.0%
1070 · MCA Community Fee Fund	162,132.24	217,486.31	-55,354.07	-25.5%
<b>Total Checking/Savings</b>	<b>1,785,711.44</b>	<b>2,471,834.42</b>	<b>-686,122.98</b>	<b>-27.8%</b>
<b>Accounts Receivable</b>				
<b>1110 · Accounts receivable</b>				
1110-01 · AR-Homeowners	60,504.54	73,323.20	-12,818.66	-17.5%
1110-02 · AR-Commercial	5,749.36	8,265.25	-2,515.89	-30.4%
1110-03 · AR-Declarant	66,173.31	6,596.00	59,577.31	903.2%
1110-04 · AR-Builders	99,769.18	82,469.23	17,299.95	21.0%
1110-05 · AR-PCMD	95,658.29	70,258.27	25,400.02	36.2%
1110-06 · AR-For Rent MR	14,640.00	96,596.00	-81,956.00	-84.8%
1110-08 · AR-Domestic Water Service	14,073.67	11,750.27	2,323.40	19.8%
1110-09 · AR-Event Sponsorships	33,939.79	8,564.79	25,375.00	296.3%
1110-10 · AR-Aquatics	73,893.96	171,444.94	-97,550.98	-56.9%
1110-11 · AR-MCA Operations	885.48	210.00	675.48	321.7%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
<b>Total 1110 · Accounts receivable</b>	<b>466,584.86</b>	<b>530,775.23</b>	<b>-64,190.37</b>	<b>-12.1%</b>
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>416,584.86</b>	<b>480,775.23</b>	<b>-64,190.37</b>	<b>-13.4%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	1,115.67	1,050.82	64.85	6.2%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>47,329.84</b>	<b>47,264.99</b>	<b>64.85</b>	<b>0.1%</b>
<b>Total Current Assets</b>	<b>2,249,626.14</b>	<b>2,999,874.64</b>	<b>-750,248.50</b>	<b>-25.0%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	23,513.54	23,513.54	0.00	0.0%
1630 · Leasehold improvements	916,546.55	257,021.83	659,524.72	256.6%
1640 · Furniture, fixtures, & equip	378,056.71	304,854.57	73,202.14	24.0%
1650 · Vehicles	91,990.04	91,990.04	0.00	0.0%
1660 · Construction in progress	14,634.12	14,634.12	0.00	0.0%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
<b>Total Fixed Assets</b>	<b>1,317,628.06</b>	<b>584,901.20</b>	<b>732,726.86</b>	<b>125.3%</b>
<b>TOTAL ASSETS</b>	<b>3,567,254.20</b>	<b>3,584,775.84</b>	<b>-17,521.64</b>	<b>-0.5%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	300,963.00	465,464.16	-164,501.16	-35.3%
<b>Total Accounts Payable</b>	<b>300,963.00</b>	<b>465,464.16</b>	<b>-164,501.16</b>	<b>-35.3%</b>

# Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of June 30, 2017

Accrual Basis

	Jun 30, 17	Jun 30, 16	\$ Change	% Change
<b>Credit Cards</b>				
2050 · Credit card - Capital One VISA	-27,152.41	328.71	-27,481.12	-8,360.3%
<b>Total Credit Cards</b>	-27,152.41	328.71	-27,481.12	-8,360.3%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	3,755.02	-21,173.72	24,928.74	117.7%
2111 · Direct Deposit Liabilities	1,917.37	-65,209.94	67,127.31	102.9%
2200 · Prepaid Assessments	179,442.38	191,963.16	-12,520.78	-6.5%
2240 · Future Improvement Fund	0.00	46,978.12	-46,978.12	-100.0%
2250 · Swim Team Fund	7,877.75	5,298.75	2,579.00	48.7%
2260 · F10 Stormsewer Reserve Fund	36,000.00	36,000.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	228,732.29	193,596.14	35,136.15	18.2%
<b>Total Current Liabilities</b>	502,542.88	659,389.01	-156,846.13	-23.8%
<b>Total Liabilities</b>	502,542.88	659,389.01	-156,846.13	-23.8%
<b>Equity</b>				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,295,798.61	1,345,540.23	-49,741.62	-3.7%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	519,301.41	330,235.30	189,066.11	57.3%
<b>Total Equity</b>	3,065,111.32	2,925,786.83	139,324.49	4.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,567,654.20</b>	<b>3,585,175.84</b>	<b>-17,521.64</b>	<b>-0.5%</b>