

Stapleton Master Community Association
Statement of Activity
January through March 2017

Accrual Basis

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	821,748.80	820,536.00	1,212.80	100.1%
4015 · Commercial Assessments	159,498.54	182,262.00	-22,763.46	87.5%
4020 · PCMD	189,820.50	259,579.00	-69,758.50	73.1%
4030 · Working Capital	14,400.00	24,000.00	-9,600.00	60.0%
4040 · Collections	7,925.04	6,000.00	1,925.04	132.1%
4060 · Aquatic Services	181,025.92	174,000.00	7,025.92	104.0%
4070 · Programming	34,831.19	7,500.00	27,331.19	464.4%
4080 · Facility Rental	15,819.63	7,800.00	8,019.63	202.8%
4085 · Special Services	7,095.39	7,500.00	-404.61	94.6%
4090 · Other Income	10,448.22			
4095 · Retail Sales	0.00	0.00	0.00	0.0%
Total Income	1,442,613.23	1,489,177.00	-46,563.77	96.9%
Gross Profit	1,442,613.23	1,489,177.00	-46,563.77	96.9%
Expense				
5010 · Administration & Governance	213,059.22	204,069.00	8,990.22	104.4%
5015 · MCA Office & Community Rooms	155,547.02	137,589.00	17,958.02	113.1%
5030 · Assessment Management	59,398.92	60,650.00	-1,251.08	97.9%
5040 · Professional Services	23,251.07	16,900.00	6,351.07	137.6%
5060 · Insurance	71,054.53	83,015.00	-11,960.47	85.6%
5100 · Community Programming	65,381.93	51,805.00	13,576.93	126.2%
5210 · Park Maintenance	135,586.21	171,042.00	-35,455.79	79.3%
5220 · Park Utilities	13,205.36	34,150.00	-20,944.64	38.7%
5300 · District Maintenance	176,572.66	249,379.00	-72,806.34	70.8%
5320 · District Utilities	8,502.38	5,700.00	2,802.38	149.2%
5400 · Aquatic Programming	13,582.87	5,490.00	8,092.87	247.4%
5450 · Aquatic Facilities	14,072.16	16,750.00	-2,677.84	84.0%
5500 · Other Expenses	845.40			
5900 · Fund Transfers	151,500.00	151,500.00	0.00	100.0%
Total Expense	1,101,559.73	1,188,039.00	-86,479.27	92.7%
Net Ordinary Income	341,053.50	301,138.00	39,915.50	113.3%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	109,622.73	109,500.00	122.73	100.1%
6020 · Improvement Fund	42,000.00	37,500.00	4,500.00	112.0%
6050 · Community Fund	14,632.02	12,500.00	2,132.02	117.1%
Total Other Income	166,254.75	159,500.00	6,754.75	104.2%
Other Expense				
7000 · Fund Projects	3,130.00			
7010 · Reserve Repairs & Replacements	8,149.60	338,000.00	-329,850.40	2.4%
7020 · Improvement Projects	22,594.30	150,000.00	-127,405.70	15.1%
7050 · Community Fund Projects	36,619.23	50,000.00	-13,380.77	73.2%
Total Other Expense	70,493.13	538,000.00	-467,506.87	13.1%
Net Other Income	95,761.62	-378,500.00	474,261.62	-25.3%
Net Income	436,815.12	-77,362.00	514,177.12	-564.6%

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of March 31, 2017

Accrual Basis

	Mar 31, 17	Mar 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	357,422.96	349,191.99	8,230.97	2.4%
1015 · MCA Operating Acct	208,384.71	492,258.84	-283,874.13	-57.7%
1020 · MCA Operating Reserve	120,475.36	126,140.12	-5,664.76	-4.5%
1050 · MCA Reserve Funds	713,029.15	1,441,112.63	-728,083.48	-50.5%
1070 · MCA Community Fee Fund	154,146.78	205,964.27	-51,817.49	-25.2%
Total Checking/Savings	1,553,458.96	2,614,667.85	-1,061,208.89	-40.6%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	59,987.64	69,875.80	-9,888.16	-14.2%
1110-02 · AR-Commercial	6,226.44	24,420.71	-18,194.27	-74.5%
1110-03 · AR-Declarant	4,758.17	6,603.34	-1,845.17	-27.9%
1110-04 · AR-Builders	54,272.42	70,259.51	-15,987.09	-22.8%
1110-05 · AR-PCMD	70,832.27	119,333.20	-48,500.93	-40.6%
1110-06 · AR-For Rent MR	18,575.69	95,989.83	-77,414.14	-80.7%
1110-08 · AR-Domestic Water Service	12,650.99	10,522.38	2,128.61	20.2%
1110-09 · AR-Event Sponsorships	38,939.79	8,564.79	30,375.00	354.7%
1110-10 · AR-Aquatics	162,238.35	19,006.85	143,231.50	753.6%
1110-11 · AR-MCA Operations	210.00	210.00	0.00	0.0%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	429,989.04	426,083.69	3,905.35	0.9%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	379,989.04	376,083.69	3,905.35	1.0%
Other Current Assets				
1299 · Undeposited Funds	3,030.96	1,022.60	2,008.36	196.4%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	49,245.13	47,236.77	2,008.36	4.3%
Total Current Assets	1,982,693.13	3,037,988.31	-1,055,295.18	-34.7%
Fixed Assets				
1620 · Pool Facility - operating	23,513.54	22,874.64	638.90	2.8%
1630 · Leasehold improvements	919,564.55	132,010.40	787,554.15	596.6%
1640 · Furniture, fixtures, & equip	375,022.60	295,845.91	79,176.69	26.8%
1650 · Vehicles	91,990.04	88,766.04	3,224.00	3.6%
1660 · Construction in progress	14,634.12	14,634.12	0.00	0.0%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
Total Fixed Assets	1,317,611.95	447,018.21	870,593.74	194.8%
TOTAL ASSETS	3,300,305.08	3,485,006.52	-184,701.44	-5.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	55,038.08	206,314.38	-151,276.30	-73.3%
Total Accounts Payable	55,038.08	206,314.38	-151,276.30	-73.3%

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of March 31, 2017

Accrual Basis

	Mar 31, 17	Mar 31, 16	\$ Change	% Change
Credit Cards				
2050 · Credit card - Capital One VISA	-2,694.98	-1,393.52	-1,301.46	-93.4%
Total Credit Cards	-2,694.98	-1,393.52	-1,301.46	-93.4%
Other Current Liabilities				
2100 · Payroll Liabilities	3,500.59	3,080.28	420.31	13.7%
2111 · Direct Deposit Liabilities	1,778.22	1,778.22	0.00	0.0%
2200 · Prepaid Assessments	218,607.12	212,239.77	6,367.35	3.0%
2240 · Future Improvement Fund	0.00	46,978.12	-46,978.12	-100.0%
2250 · Swim Team Fund	5,414.75	5,298.75	116.00	2.2%
2260 · F10 Stormsewer Reserve Fund	36,000.00	18,000.00	18,000.00	100.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	265,040.45	287,114.91	-22,074.46	-7.7%
Total Current Liabilities	317,383.55	492,035.77	-174,652.22	-35.5%
Total Liabilities	317,383.55	492,035.77	-174,652.22	-35.5%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,296,495.11	1,345,540.23	-49,045.12	-3.7%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	436,815.12	397,819.22	38,995.90	9.8%
Total Equity	2,983,321.53	2,993,370.75	-10,049.22	-0.3%
TOTAL LIABILITIES & EQUITY	3,300,705.08	3,485,406.52	-184,701.44	-5.3%