

Stapleton Master Community Association Statement of Activity

January through September 2017

Accrual Basis

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	2,488,049	2,504,808	-16,759	99%
4015 · Commercial Assessments	699,144	581,814	117,330	120%
4020 · PCMD	992,580	888,817	103,763	112%
4030 · Working Capital	54,400	72,000	-17,600	76%
4040 · Collections	18,257	18,000	257	101%
4050 · Community Fee	14,473			
4060 · Aquatic Services	650,528	671,700	-21,172	97%
4070 · Programming	146,517	172,500	-25,983	85%
4080 · Facility Rental	74,413	73,800	613	101%
4085 · Special Services	29,334	29,500	-166	99%
4090 · Other Income	16,832			
4095 · Retail Sales	31,551	32,500	-949	97%
Total Income	<u>5,216,078</u>	<u>5,045,439</u>	<u>170,639</u>	<u>103%</u>
Gross Profit	5,216,078	5,045,439	170,639	103%
Expense				
5010 · Administration & Governance	614,353	636,207	-21,854	97%
5015 · MCA Office & Community Rooms	459,793	412,767	47,026	111%
5030 · Assessment Management	157,100	159,950	-2,850	98%
5040 · Professional Services	66,222	45,200	21,022	147%
5060 · Insurance	175,113	173,045	2,068	101%
5100 · Community Programming	534,015	533,915	100	100%
5210 · Park Maintenance	562,987	620,126	-57,139	91%
5220 · Park Utilities	241,364	183,250	58,114	132%
5240 · Aurora Park	668			
5300 · District Maintenance	659,535	664,217	-4,682	99%
5320 · District Utilities	244,638	211,100	33,538	116%
5400 · Aquatic Programming	787,168	694,820	92,348	113%
5450 · Aquatic Facilities	406,518	362,400	44,118	112%
5500 · Other Expenses	14,272	8,000	6,272	178%
5900 · Fund Transfers	429,500	432,000	-2,500	99%
Total Expense	<u>5,353,246</u>	<u>5,136,997</u>	<u>216,249</u>	<u>104%</u>
Net Ordinary Income	-137,168	-91,558	-45,610	150%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	304,085	328,500	-24,415	93%
6020 · Improvement Fund	126,000	112,500	13,500	112%
6050 · Community Fund	22,683	37,500	-14,817	60%
Total Other Income	<u>452,768</u>	<u>478,500</u>	<u>-25,732</u>	<u>95%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	171,491	338,000	-166,509	51%
7020 · Improvement Projects	90,951	150,000	-59,049	61%
7050 · Community Fund Projects	36,619	50,000	-13,381	73%
7100 · Year End Audit Adjustments	71			
Total Other Expense	<u>299,133</u>	<u>538,000</u>	<u>-238,867</u>	<u>56%</u>
Net Other Income	<u>153,635</u>	<u>-59,500</u>	<u>213,135</u>	<u>-258%</u>
Net Income	<u><u>16,467</u></u>	<u><u>-151,058</u></u>	<u><u>167,525</u></u>	<u><u>-11%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of September 30, 2017

Accrual Basis

	Sep 30, 17	Sep 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	308,260.85	332,063.73	-23,802.88	-7.2%
1015 · MCA Operating Acct	209,851.03	112,087.02	97,764.01	87.2%
1020 · MCA Operating Reserve	533.59	590.91	-57.32	-9.7%
1050 · MCA Reserve Funds	871,767.74	543,905.49	327,862.25	60.3%
1070 · MCA Community Fee Fund	176,670.15	229,119.81	-52,449.66	-22.9%
Total Checking/Savings	1,567,083.36	1,217,766.96	349,316.40	28.7%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	61,431.25	70,200.00	-8,768.75	-12.5%
1110-02 · AR-Commercial	8,128.07	9,130.94	-1,002.87	-11.0%
1110-03 · AR-Declarant	60,577.90	7,567.70	53,010.20	700.5%
1110-04 · AR-Builders	120,761.06	79,501.46	41,259.60	51.9%
1110-05 · AR-PCMD	155,132.24	116,794.05	38,338.19	32.8%
1110-06 · AR-For Rent MR	14,640.00	33,224.00	-18,584.00	-55.9%
1110-08 · AR-Domestic Water Service	15,971.65	13,757.59	2,214.06	16.1%
1110-09 · AR-Event Sponsorships	24,528.45	8,564.79	15,963.66	186.4%
1110-10 · AR-Aquatics	11,586.79	8,624.85	2,961.94	34.3%
1110-11 · AR-MCA Operations	2,711.44	210.00	2,501.44	1,191.2%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	476,766.13	348,872.66	127,893.47	36.7%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	426,766.13	298,872.66	127,893.47	42.8%
Other Current Assets				
1299 · Undeposited Funds	1,476.55	1,000.00	476.55	47.7%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,690.72	47,214.17	476.55	1.0%
Total Current Assets	2,041,540.21	1,563,853.79	477,686.42	30.6%
Fixed Assets				
1620 · Pool Facility - operating	23,513.54	23,513.54	0.00	0.0%
1630 · Leasehold improvements	916,546.55	1,039,207.45	-122,660.90	-11.8%
1640 · Furniture, fixtures, & equip	378,319.95	304,854.57	73,465.38	24.1%
1650 · Vehicles	91,990.04	91,990.04	0.00	0.0%
1660 · Construction in progress	14,634.12	14,634.12	0.00	0.0%
1745 · Accum deprec	-107,112.90	-107,112.90	0.00	0.0%
Total Fixed Assets	1,317,891.30	1,367,086.82	-49,195.52	-3.6%
TOTAL ASSETS	3,359,431.51	2,930,940.61	428,490.90	14.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	598,163.72	230,760.97	367,402.75	159.2%
Total Accounts Payable	598,163.72	230,760.97	367,402.75	159.2%

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of September 30, 2017

Accrual Basis

	Sep 30, 17	Sep 30, 16	\$ Change	% Change
Credit Cards				
2050 · Credit card - Capital One VISA	-711.37	114.61	-825.98	-720.7%
Total Credit Cards	-711.37	114.61	-825.98	-720.7%
Other Current Liabilities				
2100 · Payroll Liabilities	4,049.20	5,409.71	-1,360.51	-25.2%
2111 · Direct Deposit Liabilities	1,990.37	1,778.22	212.15	11.9%
2200 · Prepaid Assessments	146,923.68	157,791.11	-10,867.43	-6.9%
2250 · Swim Team Fund	11,578.68	5,414.75	6,163.93	113.8%
2260 · F10 Stormsewer Reserve Fund	36,000.00	36,000.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	200,281.70	206,133.56	-5,851.86	-2.8%
Total Current Liabilities	797,734.05	437,009.14	360,724.91	82.5%
Total Liabilities	797,734.05	437,009.14	360,724.91	82.5%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,295,619.04	1,345,540.23	-49,921.19	-3.7%
3300 · Working Capital Equity	1,164,507.00	1,164,507.00	0.00	0.0%
Net Income	16,467.12	-101,220.06	117,687.18	116.3%
Total Equity	2,562,097.46	2,494,331.47	67,765.99	2.7%
TOTAL LIABILITIES & EQUITY	3,359,831.51	2,931,340.61	428,490.90	14.6%