

Temenos T24 Datasheet

Challenges Faced by Temenos T24 Users

As finance departments are increasingly put under pressure from regulators, management and investors to have better, more timely information they are having to put in place more robust financial reporting systems. The challenge is to have a single version of the truth for financial and banking performance reporting.

Temenos T24 is a powerful, market leading core banking solution but it can be quite complex for finance users to get the data out in a way that shows the total financial position of the bank.

BankBI for T24 Helps CEOs to:



Track daily growth in sales across regions and branches



Reconcile product balances and revenue to finance's numbers



Align regional directors, branch managers and officers to strategic goals & targets



Enable your finance department to succeed with automated tools



Measure the risk & profitability of the product portfolio



Monitor the usage of channels



Use data as the basis for decision making

BankBI

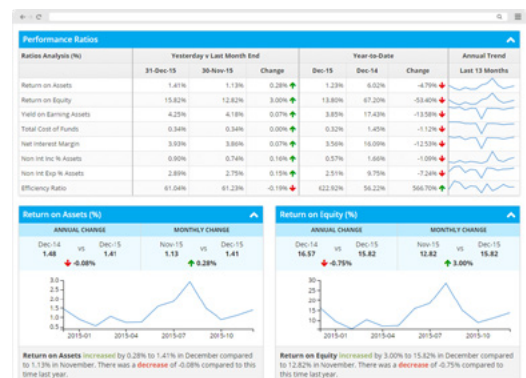
BankBI provides pre-built integration to Temenos T24 and a comprehensive data model built for financial reporting. It satisfies the finance department's need for automated daily reporting and intuitive dashboards, alongside comprehensive analysis of the loan & deposit portfolio.

For financial institutions running T24 and looking to gain efficiencies, reduce risk and improve performance, BankBI offers financial & banking, risk and regulatory reporting via desktop, tablet and mobile.

How BankBI Helps

For Temenos users that have standardised on a simpler implementation model to use a 'traditional' subset of the broad range of T24 applications, BankBI has pre-built integration for T24 modules both from a financial reporting perspective as well as a loan & deposit perspective.

The BankBI team have detailed knowledge of T24 and one of its strengths is understanding how to use the powerful distributed GL structure within T24. BankBI is able to reference financial statements back to, and reconcile with, the underlying loans and deposits - either to the T24 GL or an external General Ledger system. Any discrepancies or mismatches are identified during the automated daily BankBI reconciliation process.



BankBI for T24 Helps CFOs to:



Enable daily financial analysis



Close the month end efficiently



Produce monthly board reports automatically for the CEO & the Board



Enable Drill-down analytics into any KPI



Reduce errors, increase accuracy & operate independently of IT



Respond to questions quicker by having access to daily financial information



Complete central bank regulatory reporting automatically

Management Board and Regulatory Reporting

BankBI provides Management Board Pack and time-critical month-end reporting automatically, minimising the reliance on time-consuming and labour intensive, not to mention error prone spreadsheet manipulation at month-end.

This process can also support a broad variety of regulatory reports with financial, loan and deposit data. Starting with the balance sheet and then reporting various regulatory schedules of loans and deposits, broken down by:

- Maturity bands
- Foreign/ local currency
- Arrays of other categorisations
- Central bank sectors
- Resident/ non-resident

BankBI can also show how the regulatory reports reconcile to the numbers in the bank's internal management accounts.

T24 Integration

BankBI integration takes data directly from the T24 core banking application, can be added to the close of business process (T24 CoB) and leverages native T24 performance benefits such as multi-threading.

As a cloud based software-as-a-service (SaaS) application BankBI offers the following:

- A team that understands T24 users' financial and banking reporting requirements.
- A reporting transformation process in the cloud – no on premises hardware or licensing.
- Pre-built and customisable data extracts of T24 reporting fields (including Local Ref.)
- Pre-built reports and dashboards available on desktop, tablet and mobile.
- Dynamic drill-down analysis of complex Financial Ratios and T24 Banking Performance KPIs

Banking Groups - Financial Consolidation

BankBI can be used by Microfinance networks or banking groups using Temenos T24 at different versions. BankBI can be used to consolidate data and reporting for the whole group or parts of the groups, solely for T24 or combined with other core banking systems.

BankBI has standard extracts that can have bespoke configuration for each country to retain local reporting requirements whilst standardising reporting at the group level. Multiple countries can be implemented in parallel.



Incorporating a vast array of industry standard KPIs and a pre-configured framework that delivers performance management ratios out-of-the-box, BankBI helps T24 institutions measure, monitor and manage critical information metrics across the organisation.

BankBI is designed and architected to be delivered in a Software-as-a-Service model and its standardised, pre-built, configurable approach eliminates the need for prolonged data warehousing projects.

Case Study: Out-of-the-Box Solution for VisionFund International

Since engaging with BankBI, global microfinance network VisionFund International (VFI) has gained visibility and control over its operational portfolio. Visibility that is providing insights into financial and social performance data and accelerating VFI's overall transformation strategy.

VFI is engaged in a multi-year transformation programme to standardise core banking and financial system platforms and one of the problems they faced was very limited visibility over data. VFI reached out to 'the obvious' vendors before connecting with BankBI via their past experience in the Temenos market.

Initially the plan was to install BankBI within each of the 30-plus MFIs in line with the transformation program, and in the MFIs where this has been done the daily portfolio reporting and deep financial analysis BankBI offers has given VFI a level of control they had previously found impossible to achieve.

"BankBI's previous experience with T24 along with their remote implementation methodology has meant we've been able to get up and running in those sites really quickly. It's a powerful combination for institutions like ours."

Tom Allen, VFI Global Director of Change & Programmes

However, waiting for the core systems rollout meant VFI was going to have to wait too long for the analytics insights it desperately needed. The solution has been a 'FastTrack' programme where approaching 30 MFIs upload their loan portfolios directly to BankBI in Microsoft Azure.

A complete rollout of the BankBI system including full financial analytics is still very much the plan, however in the interim the process has been streamlined into something that is both valuable and readily achievable. Providing the most critical information in the shortest possible time, a global analysis of the VFI network operational portfolio.

"In practical terms this means not just that BankBI have the software and a highly effective implementation methodology but the willingness to go the extra mile to get us where we want to be. In that sense BankBI has given us back the reins."

Tom Allen, VFI Global Director of Change & Programmes

Sector

Microfinance

Country

Africa
Asia Pacific
Latin America
Middle East
Eastern Europe

BankBI Applications

Financial Performance,
Banking Performance

Source Systems

T24
Mambu



About BankBI

We are banking experts, delivering business intelligence via the cloud to your browser window.

We work with Banks, Credit Unions and Microfinance Institutions.

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