



“Credit Cards, Debit Cards I’m covered if I’m hacked right?” Er, no. In fact.....

It's a common and dangerous misconception that credit and debit cards afford the same protections when misused.

With recent data breaches at Target Stores, Home Depot and now JP Morgan Chase effecting 200 million people, consumers are starting to see the sharp differences between the protections credit and debit cards offer and how they can impact their chances of becoming a victim of Identity Theft.

They look alike—most debit cards are now branded with Visa or MasterCard—and mostly function alike. But debit cards generally don't offer as much protection to the consumer as do credit cards.

The most important difference is the liability incurred by the cardholder when the card is lost. For a credit card, this liability is limited by law to \$50, and you have 60 days to make a claim in writing to your credit card company. For a debit card, your liability is limited to \$50 only for the first 2 days, and after that goes up to \$500. After 60 days, you are liable for the full balance in your account. In some cases, this loss can be devastating and lead to other consequences, such as credit defaults that will impair your credit rating.



Some banks are voluntarily limiting liability on debit cards, but this is not a legal obligation.

Another vital difference and one which makes consumers with misused debit cards particularly vulnerable to identity theft, is the use of PIN codes.

Crazy but true, an astounding number of people use the same PIN codes for everything. They use them for their smart phones, computer passwords, home

alarm systems, logins for financial transactions etc etc. See the problematic picture that's building here?

Yup, if you have that PIN code hacked, your entire life can become available to an identity thief and often it's through that debit card PIN code.

You need help protecting your identity, your security and your digital make up.

At **ID Resolution** we have created robust programs to help deal with and mitigate the potential for personal data breach and identity theft.

Contact us for more information and visit our website at www.idresolution.net

About ID Resolution

ID RESOLUTION™ is an innovative, client focused company that provides a full suite of identity management solutions. Formed by people who were at the forefront of the industry created to combat and deal with identity theft, our executives and staff create and customize new products and bring new ideas to satisfy our clients ever changing needs.

Our superior management information and reporting, customer satisfaction testimonials and seamless transitioning to incorporate new products will help you gain more sales, new opportunities and increased customer loyalty.