



## **Equity Solar, Inc. Hires Fraunhofer Center for Sustainable Energy Systems (CSE) to Provide Commercial Validation**

**SAN ANSELMO, California -- November 12th, 2009** -- Equity Solar, Inc., a company specifically established to commercialize a leading-edge solar photovoltaic (PV) technology, today announced that it has entered into a validation agreement with Fraunhofer USA's Center for Sustainable Energy Systems (CSE).

Under the terms of the agreement, Fraunhofer will provide comprehensive experimental validation of a cutting-edge, patented solar technology that Equity Solar has licensed from Special Materials Research and Technology, Inc. (SPECMAT). SPECMAT's CEO Dr. Maria Faur will support Fraunhofer in this process.

For more than fifty years, Fraunhofer has played a vital role in the research and commercialization of new technologies. At present, Fraunhofer is comprised of 80 institutes and centers spread across the world, including the recently opened Fraunhofer CSE located in Cambridge, MA.

"Dr. Faur had provided us with some compelling technical validation prior to us licensing the technology," stated Chester Aldridge, Chairman of Equity Solar. "We've hired Fraunhofer to take the validation one step further, assessing all aspects of the technology individually and together, and to evaluate its readiness for commercialization."

"We are very pleased that Equity Solar chose Fraunhofer to validate its solar PV technology," stated Nolan Browne, Managing Director of Fraunhofer CSE. "This is an exciting project for us at the CSE because Equity Solar's technology, if validated, has the potential to have a positive effect on the efficiency and production cost of solar cells which once commercialized could help drive solar closer to grid parity."