



مصرفية شرعية

Shari'ah Banking

Modern Banking, Traditional Values.

Certificate

Merchant Capital Advance

We, the members of the Shari'ah Advisory Committee, hereby approve the Merchant Capital Advance product, structured on the principle of Wakala. We have reviewed the required documents, policies and processes and are comfortable that the product is in accordance with the principles of Shari'ah.

Mufti Zaid Haspatel
Chairman: Shari'ah Advisory Committee

Mufti Tauha Karaan
Member: Shari'ah Advisory Committee

Mufti Mohammad Aamir Abdullah
Member: Shari'ah Advisory Committee

November 2019

Date

Standard Bank Moving Forward™