#### edar

# Modern convenience pays

Yet healthcare providers leave (lots of) money on the table.









## paper billing

77%

of providers use paper-based billing methods<sup>1</sup>

Yet...



>50% of patients prefer to receive bills electronically<sup>1</sup>

\$5 - \$15

the average cost per paper statement<sup>1</sup>



Avg paper statements to collect full balance per patient<sup>1</sup>

## **56%**

of patients delay paying their bills. Top reasons: confusion or inability to pay full amount<sup>2</sup>

### Convenience improves engagement and financials

For example, keep a patient's credit card on file to pay balances <\$200

36%

decrease in patient bad debt and write-offs<sup>1</sup>

34%

reduction in A/R days and cost to collect<sup>1</sup>

### Modernize

### with Cedar Pay

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Cedar Pay delivers proven results by digitizing and personalizing the payment experience.

**36%** increase in patient collections<sup>3</sup>

**50%** reduction in A/R days<sup>3</sup>

**95%** patient satisfaction<sup>3</sup>



LIVE CHAT

#### Hi Alex,

You have 1 bill from ABC Health that is ready to be paid



DISCOUNT \$2,823.94 (save \$282.40)

Pay your full balance by **April 25** to qualify.

PAY NOW

More payment options

To view the full details of your bill, click below:

VIEW BILL DETAILS



cedar.com

<sup>1</sup> MGMA survey
<sup>2</sup> Modern Healthcare
<sup>3</sup> Cedar internal data