#### Secondar

# Think your patients won't switch? Think again.

The 2019 Healthcare Consumer Experience Study revealed providers risk losing patients by not meeting consumer demands around the digital and financial experience.

Access the full study





Healthcare consumers expect a modern financial experience

## 1 in 3 0

consumers don't think providers are doing enough to improve the patient billing process.<sup>1</sup>

of consumers are frustrated about their provider's lack of adoption of digital processes.<sup>1</sup>



of consumers say their provider does not use email to communicate their bills.<sup>1</sup>

#### However, expectations are misaligned with reality



100%

of health systems use paper statements for sending patient bills.<sup>2</sup>

65%

003in4

health system finance executives cite competing priorities as a barrier to improving patient billing.<sup>2</sup>

of health system executives do not rank improving patient billing a top priority.<sup>2</sup>





**Inaction comes** at a high cost



consumers say they have left a provider because of a poor digital experience.<sup>1</sup>



of consumers say they'd consider switching to a provider who offered a better digital experience.<sup>1</sup>

### Millennials

are 4x more likely to have switched providers because of a poor digital experience compared to those aged 65 and older.<sup>1</sup>

Want to keep your patients? Give them a reason to stay.

**Read** the full 2019 Healthcare Consumer Experience Study to access more consumer feedback and tips to meet their needs.

1 2019 Healthcare Consumer Experience Study (Cedar) 2 Optimizing the Patient Financial Experience: July 2019 Report (Cedar / Health Management Academy)