

Cyient Limited
Related party transactions for the period ended 30 Sep 18

Amount in Rs. Million

Balances and transactions between the Company and its subsidiaries are presented below:

Joint Venture:

Name of the Joint Venture	Country of incorporation	Extent of holding (%) as at
		September 30, 2018
Infotech HAL Limited	India	50%

Other related parties:

Entity	Country of incorporation	Nature of relationship
Cyient Foundation	India	Entity with common KMP
Infotech ESOP Trust	India	Entity with common KMP

Key Managerial Personnel (KMP):

Name	Designation
B V R Mohan Reddy	Executive Chairman
Krishna Bodanapu	Managing Director & CEO
Ajay Aggarwal	President & Chief Financial Officer
M.M Murugappan	Independent Director
K. Ramachandran	Independent Director
Som Mittal	Independent Director
Andrea Bierce	Independent Director
John Paul Paterson	Independent Director
Vinai Kumar Thummalapally	Independent Director
Alain De Taeye	Non-Executive & Non-independent Director

Relative of Executive Chairman and Managing Director & CEO

B. Ashok Reddy	President – Corporate Affairs
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Summary of the transactions and balances with the above related parties are as follows:

(a) Transactions during the year:

Nature of transaction	Party name	For the period ended September 30, 2018
Share of profits from joint venture	Infotech HAL Limited	2
CSR expenditure	Cyient Foundation	61

Compensation to key management personnel as follows:

Nature of the transaction	Party name	For the period ended September 30, 2018
Short-term benefits	Executive Chairman, Managing Director & CEO and Executive officers ^{#1}	117
Dividend paid during the year	Executive Chairman and Managing Director & CEO	21
Commission and other benefits	Non-executive/independent directors	5

#1 Executive officers include Ajay Aggarwal (President & Chief Financial Officer) and Ashok Reddy (relative of Executive Chairman and Managing Director & CEO).

(b) Balances at the year end:

Nature of the balance	Party name	As at September 30, 2018
Trade receivables	Infotech HAL Limited	24
Advances receivable	Infotech HAL Limited	12
Short-term benefits payable	Executive Chairman and Managing Director & CEO	73
Commission and other benefits payable	Non-executive/independent directors	5