

**INFOTECH ENTERPRISES LIMITED**  
**Regd. Office: 4th Floor, "A" Wing, Plot No: 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rupees in Lakhs)

Sl. No.	Particulars	Three Months Ended 30-Sep-08 (Unaudited)	Three Months Ended 30-Sep-07 (Unaudited)	Half year Ended 30-Sep-08 (Unaudited)	Half year Ended 30-Sep-07 (Unaudited)	Year Ended 31-Mar-08 (Audited)
1	Sales	22,142	16,108	42,203	30,989	67,413
2	Other Income	1,135	1,091	1,463	787	2,267
3	<b>Total Income</b>	<b>23,277</b>	<b>17,199</b>	<b>43,666</b>	<b>31,776</b>	<b>69,680</b>
4	<b>Total Expenditure (a + b + c + d)</b>	<b>17,575</b>	<b>13,176</b>	<b>33,948</b>	<b>25,415</b>	<b>55,243</b>
a	Staff Cost	12,149	8,935	23,070	17,137	35,615
b	Travel Expenses	1,860	1,223	3,592	2,443	5,531
c	Purchases - Services/Products	270	912	1,085	1,856	4,804
d	Operating & Administrative Expenses	3,296	2,106	6,201	3,979	9,293
5	<b>Profit before interest, depreciation &amp; tax (PBITD)</b>	<b>5,702</b>	<b>4,023</b>	<b>9,718</b>	<b>6,361</b>	<b>14,437</b>
6	Financial Expenses	112	96	216	141	372
7	Depreciation & Amortization	1,139	877	2,214	1,636	3,654
8	<b>Profit before Tax</b>	<b>4,451</b>	<b>3,050</b>	<b>7,288</b>	<b>4,584</b>	<b>10,411</b>
9	Current Tax	1,020	596	1,770	921	2,037
10	Fringe Benefit Tax	52	35	94	73	153
11	Deferred Tax	37	119	(168)	94	385
12	<b>Profit after Tax</b>	<b>3,342</b>	<b>2,300</b>	<b>5,592</b>	<b>3,496</b>	<b>7,836</b>
13	Minority Interest	12	5	4	5	22
14	Share of profit from Associate Company	137	221	351	322	699
15	<b>Profit after Minority Interest and Share of profit from Associate Company</b>	<b>3,491</b>	<b>2,526</b>	<b>5,947</b>	<b>3,823</b>	<b>8,557</b>
16	EPS - Basic*	6.65	4.91	11.36	7.83	16.90
	EPS - Diluted*	6.60	4.58	11.28	7.28	16.69

\*On par value of Rs. 5 per share

**Notes**

- The above unaudited results were taken on record by the Board of Directors at their meeting held on October 23, 2008.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21, Accounting Standard 23 and Accounting Standard 27 issued by The Institute of Chartered Accountants of India.
- The consolidated Financial Results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries, viz. M/s Infotech Enterprises Europe Limited, UK, Infotech Enterprises America Inc., USA, Infotech Enterprises GmbH, Germany; partly-owned subsidiary Infotech Geospatial (India) Ltd.; Associate Company, viz. Infotech Aerospace Services Inc. Puerto Rico; and Joint Venture, viz. Infotech HAL Ltd.
- The results for the quarter ended September 30, 2008 on Consolidated basis have not been subjected to "Limited Review" by the statutory auditors.
- We entered into a definitive agreement with Time To Market Inc. (TTM) to acquire the company and all its affiliates. This will enable us to create a strong momentum in the Hitech markets. TTM is a wholly owned subsidiary of Infotech effective October 1, 2008.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

**for INFOTECH ENTERPRISES LIMITED**

**Place : Hyderabad**  
**Date : October 23, 2008**

**B.V.R. MOHAN REDDY**  
**Chairman & Managing Director**

**INFOTECH ENTERPRISES LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS UNDER INDIAN GAAP FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rupees in Lakhs)

Sl. No	Particulars	Three Months Ended 30-Sep-08 (Unaudited)	Three Months Ended 30-Sep-07 (Unaudited)	Half year Ended 30-Sep-08 (Unaudited)	Half year Ended 30-Sep-07 (Unaudited)	Year Ended 31-Mar-08 (Audited)
1	Income from Export Sales	15,230	10,225	27,350	19,597	42,316
2	Income from domestic Sales	119	93	560	345	1,202
3	Other Income *	1,561	1,125	2,399	842	1,890
4	<b>Total Income</b>	<b>16,910</b>	<b>11,443</b>	<b>30,309</b>	<b>20,784</b>	<b>45,408</b>
5	<b>Total Expenditure (a + b + c + d)</b>	<b>11,613</b>	<b>8,293</b>	<b>22,228</b>	<b>15,954</b>	<b>34,489</b>
a	Staff Cost	7,161	5,258	13,654	10,063	21,093
b	Travel Expenses	1,571	1,050	3,047	2,115	4,775
c	Professional Charges	1,078	397	2,116	846	2,394
d	Operating & Administrative Expenses	1,803	1,588	3,411	2,930	6,227
6	<b>Profit before interest, depreciation &amp; tax (PBDT)</b>	<b>5,297</b>	<b>3,150</b>	<b>8,081</b>	<b>4,830</b>	<b>10,919</b>
7	Financial Expenses	89	68	175	86	287
8	Depreciation	1,077	819	2,092	1,521	3,430
9	<b>Profit before Tax</b>	<b>4,131</b>	<b>2,263</b>	<b>5,814</b>	<b>3,223</b>	<b>7,202</b>
10	Current Tax	635	286	855	416	943
11	Fringe Benefit Tax	52	35	94	73	153
12	Deferred Tax	37	119	(168)	94	250
13	<b>Profit after Tax</b>	<b>3,407</b>	<b>1,823</b>	<b>5,033</b>	<b>2,640</b>	<b>5,856</b>
14	Paid-up Equity Share Capital**					2,606
15	Reserves excluding revaluation reserves					50,149
16	EPS - Basic**	6.49	3.54	9.62	5.41	11.54
	EPS - Diluted**	6.45	3.30	9.55	5.02	11.39
17	Aggregate of non-promoter shareholding					
	Number of Shares			39,485,399	38,811,797	39,074,173
	Percentage			75.22%	74.77%	74.96%

\*Includes dividends received from Subsidiaries & Associate

692                      80                      880                      80                      80

\*\*On par value of Rs. 5 per share

Notes

- The above unaudited results were taken on record by the Board of Directors at their meeting held on October 23, 2008.
- The results for the quarter ended September 30, 2008 have been subjected to "Limited Review" by the statutory auditors.
- The Company has received 7 investor complaints during the quarter. All the complaints have been resolved. No Investor complaints are pending either at the beginning or at the end of the quarter.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad

Date : October 23, 2008

**B.V.R. MOHAN REDDY**  
Chairman & Managing Director

**INFOTECH ENTERPRISES LIMITED**  
**SEGMENT - WISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rupees in Lakhs)

	<b>Three Months Ended 30-Sep-08</b>	Three Months Ended 30-Sep-07	<b>Half year Ended 30-Sep-08</b>	Half year Ended 30-Sep-07	Year Ended 31-Mar-08
<b>Segment Revenue</b>					
Utilities, Telecom and Government	6,753	4,099	12,082	8,078	18,610
Engineering, Manufacturing, Industrial Products	8,631	6,253	15,896	11,915	25,125
<b>Total</b>	<b>15,384</b>	<b>10,352</b>	<b>27,978</b>	<b>19,993</b>	<b>43,735</b>
Less : Inter - segment Revenue	35	34	68	51	217
<b>Net Sales / Income from Operations</b>	<b>15,349</b>	<b>10,318</b>	<b>27,910</b>	<b>19,942</b>	<b>43,518</b>
<b>Segment Results</b>					
<b>Profit before Depreciation, Tax and Financial Expenses</b>					
Utilities, Telecom and Government	2,165	1,117	3,313	2,275	5,588
Engineering, Manufacturing, Industrial Products	2,521	1,718	4,176	3,125	6,140
<b>Total</b>	<b>4,686</b>	<b>2,835</b>	<b>7,489</b>	<b>5,400</b>	<b>11,728</b>
<i>Less :</i>					
Financial Expenses	89	68	175	86	287
Depreciation	1,077	819	2,092	1,521	3,430
Other un-allocable expenditure (net of un-allocable income)	(611)	(315)	(592)	570	809
<b>Profit before Tax</b>	<b>4,131</b>	<b>2,263</b>	<b>5,814</b>	<b>3,223</b>	<b>7,202</b>

Note

*Segmental Capital Employed*

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

**for INFOTECH ENTERPRISES LIMITED**

**Place : Hyderabad**  
**Date : October 23, 2008**

**B.V.R. MOHAN REDDY**  
**Chairman & Managing Director**