

Cyient Announces Expanded Strategic Relationship with United Technologies Corporation; United Technologies Corporation reduces its Minority Equity Stake in Cyient Ltd.

Hyderabad, India, June 7, 2017 - Cyient Limited today announced that its subsidiary Cyient DLM Pvt Ltd (formerly known as Rangsons Pvt Ltd) has been qualified as an approved product supplier to UTC Aerospace Systems. This expands Cyient's 15 years' relationship with United Technologies Corporation (UTC) as a valued engineering service provider. Cyient and UTC also extended the master terms agreement through 2020, enabling Cyient to provide technical services to UTC company-wide. With the qualification of DLM, the portfolio of offerings to UTC now includes both services and product development.

According to information available on the BSE and NSE, Carrier International (Mauritius) Limited, a subsidiary of UTC, has executed a trade earlier today to divest a portion of its equity shareholding in Cyient; subject to the trade settlement procedures of the stock exchanges. UTC first invested in Cyient in 2002 when the company was establishing itself as a global engineering services company. Since that time, Cyient has grown considerably and remains a trusted service provider to UTC with over 1,600 engineers engaged on UTC projects worldwide.

"UTC has been a strategic customer and investor in the company," said Cyient CEO Krishna Bodanapu. "Their decision to divest stood testimony to the growth of the company over the years and justified the prudence of the investment made therein. The return on the investment corroborated the impeccable credentials of Cyient to create value for its investors and we look forward to a bright future."

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with domain knowledge and technical expertise, to solve complex business problems. As a Design, Build and Maintain partner, Cyient takes solution ownership across the value chain to help clients focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With nearly 14,000 employees in 21 countries, Cyient partners with clients to operate as part of their extended team, in ways that best suit their organization's culture and requirements. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources.

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