

Cyient Japan KK  
Balance Sheet as at March 31, 2018  
( All amounts in YEN except share and per share data and where otherwise stated)

Particulars	Note	As at	
		March 31, 2018	March 31, 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3	2,021,616	2,912,095
Financial assets		-	-
(b) Other financial assets	7	3,618,138	3,646,195
Deferred tax assets (net)	17	26,514,255	-
<b>Total non-current assets</b>		<b>32,154,009</b>	<b>6,558,290</b>
<b>Current assets</b>			
(b) Trade receivables	10	120,320,847	182,875,887
(c) Cash and cash equivalents	11A	90,498,309	72,414,346
(e) Other Financial Assets	7	21,388,685	13,165,481
Other current assets	8	314,320,341	7,756,604
<b>Total Current Assets</b>		<b>546,528,182</b>	<b>276,212,318</b>
<b>Total Assets</b>		<b>578,682,191</b>	<b>282,770,608</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	12	9,000,000	9,000,000
Other Equity	13	14,100,017	(87,483,808)
<b>Total Equity</b>		<b>23,100,017</b>	<b>(78,483,808)</b>
<b>Non-current liabilities</b>			
Financial Liabilities			
Provisions	16	489,572	-
<b>Total Non - Current Liabilities</b>		<b>489,572</b>	<b>-</b>
<b>Current liabilities</b>			
Financial Liabilities			
(a) Borrowings	19	-	157,870,213
(b) Trade payables	20	255,064,912	173,646,098
Current Tax Liabilities (Net)	17	8,089,753	2,622,453
Provisions	16	5,966,586	-
Other current liabilities	18	285,971,351	27,115,652
<b>Total Current Liabilities</b>		<b>555,092,602</b>	<b>361,254,416</b>
<b>Total Liabilities</b>		<b>555,582,174</b>	<b>361,254,416</b>
<b>Total Equity and Liabilities</b>		<b>578,682,191</b>	<b>282,770,608</b>

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to

Cyient Japan KK

Statement of Profit and Loss for the period ended March 31, 2018

( All amounts in YEN except share and per share data and where otherwise stated)

Particulars	Notes	For the Year ended March 31, 2018	For the Year ended March 31, 2017
<b>INCOME</b>			
Revenue from operations	21	838,625,492	710,456,241
Other income	22	(507,313)	1,244,900
<b>Total Revenue</b>		<b>838,118,179</b>	<b>711,701,141</b>
<b>EXPENSES</b>			
Employee benefits expense	23	264,276,705	258,306,131
Finance costs	26	-	6,465
Depreciation and amortisation expense	27	966,279	824,883
Other expenses	28	480,551,125	387,189,502
<b>Total Expenses</b>		<b>745,794,109</b>	<b>646,326,981</b>
<b>Profit/(loss) before exceptional item</b>		<b>92,324,070</b>	<b>65,374,160</b>
<b>Exceptional item</b>	23		1,880,027
<b>Profit/(loss) before tax</b>		<b>92,324,070</b>	<b>63,494,133</b>
<b>Tax Expense</b>			
Current tax	17	18,414,600	11,285,500
Tax pertaining to earlier years		(1,160,100)	
MAT credit entitlement			
Deferred tax	17	(26,514,255)	-
<b>Total tax expense</b>		<b>(9,259,755)</b>	<b>11,285,500</b>
<b>Profit/(loss) for the year</b>		<b>101,583,825</b>	<b>52,208,633</b>
<b>Total comprehensive income for the year</b>		<b>101,583,825</b>	<b>52,208,633</b>

Orient Japan KK

( All amounts in YEN, except share and per share data and where otherwise stated)

A. Equity share capital	
Particulars	Amount
Balance at March 31, 2016	9,000,000
Issue of equity shares under Company's associate stock option plan	9,000,000
Balance at March 31, 2017	9,000,000
Issue of equity shares under Company's associate stock option plan	9,000,000
Balance at March 31, 2018	9,000,000

Particulars	Note	Attributable to shareholders of the Company							Total		
		Share application money pending allotment	Securities premium reserve	General reserve	Stock option reserve	Retained earnings	Reserve to acquire non-controlling interest	Cash flow hedge reserve		Items of other comprehensive income	
Balance at March 31, 2016						(139,692,441)					(139,692,441)
Issue of equity shares under Company's associate stock option plan	12										
Stock option expense for the year	12										
Gain on bargain purchase on business combination (net of tax xxx)											
Effective portion of gain on designated portion of hedging instruments (net of tax xxx)	13										
Exchange difference arising on translating the foreign operation	13										
Reassessment of net defined benefit liability (net of tax xxx)											
Dividend declared (including corporate dividend tax)											
Profit for the year											
Balance at March 31, 2017						52,208,633					52,208,633
Issue of equity shares under Company's associate stock option plan	12										
Stock option expense for the year	12										
Gain on bargain purchase on business combination (net of tax xxx)											
Effective portion of gain on designated portion of hedging instruments (net of tax xxx)	13										
Exchange difference arising on translating the foreign operation	13										
Reassessment of net defined benefit liability (net of tax xxx)											
Dividend declared (including corporate dividend tax)											
Profit for the year											
Balance at March 31, 2018						101,593,825					101,593,825
						14,100,017					14,100,017

to

**Mahindra & Mahindra Limited (Consolidated)**

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Notes forming part of the financial statements

(All amounts in YEN except share and per share data and where otherwise stated)

**3. Property, Plant and Equipment**

Particulars	As at	
	March 31, 2018	March 31, 2017
Carrying amount of:		
Office Equipment	805,763	835,835
Furniture and Fixtures	1,079,863	1,048,126
Electrical Installations	140,310	156,714
Computers	195,580	271,420
<b>Total Tangible assets</b>	<b>2,021,516</b>	<b>2,912,095</b>

Description of Assets	Leasehold Improvements	Office Equipment		Furniture and Fixtures	Electrical Installations	Vehicles		Computers	Total
		Freehold	Leasehold			Freehold	Leasehold		
<b>I. Cost</b>									
Balance as at March 31, 2016	-	2,251,810	937,736	259,010	-	-	-	163,480	3,612,036
Additions	-	84,998	1,491,000	-	-	-	-	281,000	1,856,998
Disposals	-	-	-	-	-	-	-	-	-
Acquisitions through business combination	-	-	-	-	-	-	-	-	-
Derecognised on disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Foreign currency translation adjustments	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2017</b>	-	<b>2,336,808</b>	<b>2,428,736</b>	<b>259,010</b>	-	-	-	<b>444,480</b>	<b>5,469,034</b>
Additions	-	-	-	-	-	-	-	75,800	75,800
Disposals	-	-	-	-	-	-	-	-	-
Acquisitions through business combination	-	-	-	-	-	-	-	-	-
Derecognised on disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Foreign currency translation adjustments	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2018</b>	-	<b>2,336,808</b>	<b>2,428,736</b>	<b>259,010</b>	-	-	-	<b>520,280</b>	<b>5,544,834</b>
<b>II. Accumulated depreciation</b>									
Balance as at March 31, 2016	-	(1,281,571)	(376,100)	(85,892)	-	-	-	(54,493)	(1,798,056)
Depreciation for the year	-	(219,402)	(404,510)	(16,404)	-	-	-	(118,567)	(758,883)
Disposals	-	-	-	-	-	-	-	-	-
Eliminated on disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Foreign currency translation adjustments	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2017</b>	-	<b>(1,500,973)</b>	<b>(780,610)</b>	<b>(102,296)</b>	-	-	-	<b>(173,060)</b>	<b>(2,556,939)</b>
Depreciation for the year	-	(230,072)	(368,163)	(16,404)	-	-	-	(151,640)	(966,279)
Disposals	-	-	-	-	-	-	-	-	-
Eliminated on disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Foreign currency translation adjustments	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2018</b>	-	<b>(1,731,045)</b>	<b>(1,348,773)</b>	<b>(118,700)</b>	-	-	-	<b>(324,700)</b>	<b>(3,523,218)</b>
<b>III. Carrying Amounts (I-II)</b>									
Balance as at March 31, 2017	-	835,835	1,648,126	156,714	-	-	-	271,420	2,912,095
Balance as at March 31, 2018	-	605,763	1,079,963	140,310	-	-	-	195,580	2,021,616

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Notes forming part of the financial statements  
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5. Intangible Assets

Particulars	As at	
	March 31, 2018	March 31, 2017
Carrying amount of:		
Computer Software	-	-
Other Intangible Assets	-	-
Total Intangible assets	-	-
Intangible assets under development	-	-
Total	-	-

(ii). Movement in the carrying amount of intangible assets is as below:

Description of assets	Computer software	Other intangible assets	Total
<b>I. Cost</b>			
Balance as at March 31, 2016	66,000	-	66,000
Additions	-	-	-
Disposals	-	-	-
Additions through business combination	-	-	-
Derecognised on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
<b>Balance as at March 31, 2017</b>	<b>66,000</b>	<b>-</b>	<b>66,000</b>
Additions	-	-	-
Disposals	-	-	-
Additions through business combination	-	-	-
Derecognised on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
<b>Balance as at March 31, 2018</b>	<b>66,000</b>	<b>-</b>	<b>66,000</b>
<b>II. Accumulated amortisation</b>			
Balance as at March 31, 2016	66,000	-	66,000
Amortisation for the year	-	-	-
Disposals	-	-	-
Eliminated on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
<b>Balance as at March 31, 2017</b>	<b>66,000</b>	<b>-</b>	<b>66,000</b>
Amortisation for the year	-	-	-
Disposals	-	-	-
Eliminated on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
<b>Balance as at March 31, 2018</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>III. Carrying Amounts (I-II)</b>			
Balance as at March 31, 2017	-	-	-
Balance as at March 31, 2018	-	-	-

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**6. Investments**

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>A. Investments – Non-current</b>		
Investment carried at cost (refer note (i) below)		
(i) Equity instruments of subsidiaries companies (unquoted)	--	--
(ii) Equity instruments of associate company (unquoted)	--	--
(iii) Equity instruments of joint venture company (unquoted)	--	--
Investment carried at fair value through OCI (refer note (i) below)		
(i) Equity instruments of other entities (unquoted)	--	--
	--	--
<b>B. Investments – Current</b>		
Investment carried at fair value through profit and loss		
(i) Investments in Mutual Funds (quoted)	--	--
<b>Total</b>	--	--

**Note (i): Details of investments – non-current**

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of shares	Amount	No. of shares	Amount
Equity instruments of other entities (unquoted)				
Canesta Inc., USA	--	--	--	--
Traffic master Plc., United Kingdom	--	--	--	--
Cardiac Design Labs Private Limited, India	--	--	--	--
Vios Medical Inc., USA	--	--	--	--
<b>Total</b>	--	--	--	--

**Note (ii): Details of investments – current**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Units	Amount	Units	Amount
Investments in Mutual Funds (quoted)*	--	--	--	--
<b>Total</b>	--	--	--	--

\* The market value of quoted investment is equal to its carrying value.

**Note (iii). Carrying values:**

Particulars	As at	
	March 31, 2018	March 31, 2017
Aggregate amount of unquoted investments carried at equity method of accounting	--	--
Aggregate amount of Investment carried at fair value through OCI	--	--
Aggregate market value of quoted investments carried at fair value	--	--

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7. Other financial assets

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Non – Current</b>		
Security Deposits		
Secured, considered good	–	–
Unsecured, considered good	3,618,138	3,646,195
Doubtful	–	–
Less : Allowance for bad and doubtful deposits	–	–
<b>Total other non-current financial assets</b>	<b>3,618,138</b>	<b>3,646,195</b>
<b>Current</b>		
Derivative financial asset		
Unbilled revenue	12,413,892	6,082,684
Interest accrued on deposits		
Advance to employees	5,215,629	7,082,797
Security deposits		
Other receivables*	3,759,164	–
<b>Total Other current financial assets</b>	<b>21,388,685</b>	<b>13,165,481</b>
<b>Total Other financial assets</b>	<b>25,006,823</b>	<b>16,811,676</b>

8. Other assets

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Non Current (unsecured):</b>		
Capital Advances		
Prepaid Expenses		
Advances to Income taxes (net off provisions)		
Balance with Government authority		
Other advances		
<b>Total Other non current assets</b>	<b>–</b>	<b>–</b>
<b>Current (unsecured):</b>		
Prepaid Expenses	1,429,008	5,148,852
Balances with government authorities		
Other advances		
– Secured, considered good	312,891,333	2,607,752
Other advances unsecured, considered good		
– Doubtful		
Less : Allowance for bad and doubtful loans		
	312,891,333	2,607,752
<b>Total Other current assets</b>	<b>314,320,341</b>	<b>7,756,604</b>
<b>Total Other financial assets</b>	<b>314,320,341</b>	<b>7,756,604</b>

9. Inventories

Particulars	As at	
	March 31, 2018	March 31, 2017
Inventories (lower of cost and net realisable value)		
Raw materials	–	–
Work-in-progress	–	–
Finished goods	–	–
Consumables & Stores	–	–
<b>Total</b>	<b>–</b>	<b>–</b>

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Notes forming part of the financial statements  
( All amounts in YEN except share and per share data and where otherwise stated)

10. Trade receivables

Particulars	As at	
	March 31, 2018	March 31, 2017
Trade receivables		
Unsecured, considered good	120,320,847	182,875,887
Doubtful	-	-
Less: Allowance for doubtful debts (expected credit loss allowance)		
<b>Total</b>	<b>120,320,847</b>	<b>182,875,887</b>

11. Cash and Bank balances

11A. Cash and cash equivalents

Particulars	As at	
	March 31, 2018	March 31, 2017
Current Cash and bank balances		
Cash on hand		
Cheques on hand		
Balances with Banks in current accounts	90,498,309	72,414,346
Deposits with financial institutions		-
Remittances in transit		
<b>Total</b>	<b>90,498,309</b>	<b>72,414,346</b>

11B. Other bank balances

Particulars	As at	
	March 31, 2018	March 31, 2017
Unpaid dividend account		
Deposits held as margin money/security for bank guarantees	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Cyient Japan KK  
Notes forming part of the financial statements  
( All amounts in YEN except share and per share data and where otherwise stated)

12. Equity share capital

Particulars	As at	
	March 31, 2018	March 31, 2017
Authorised share capital: 3,600 fully paid up equity shares of 10000 Yen each (March 31, 2017 )	36,000,000	36,000,000
Issued and subscribed capital: 900 fully paid up equity shares of 10000 Yen each (March 31, 2017 )	9,000,000	9,000,000
<b>Total</b>	<b>9,000,000</b>	<b>9,000,000</b>

Cyient Japan KK  
Notes forming part of the financial statements  
( All amounts in YEN except share and per share data and where otherwise stated)

13. Other equity

Particulars	As at	
	March 31, 2018	March 31, 2017
(a). General reserve		
(i) Opening balance		
(ii) Movement during the year		
(b). Securities premium account		
(i) Opening balance		
(ii) Options exercised during the year		
(iii) Premium received on allotment of shares		
(c). Cash flow hedge reserve		
(i) Opening balance		
(ii) Effective portion of loss on designated portion of hedging instruments, net		
(d). Foreign currency translation reserve		
(i) Opening balance		
(ii) Additions / (deductions) during the year (net)		
(e). Retained earnings		
(i) Opening balance	(87,483,808)	(139,692,441)
(ii) Other Comprehensive Income arising out	-	-
(iii) profit for the year	101,583,825	52,208,633
	14,100,017	(87,483,808)
(f). Capital reserve		
(i) Opening balance		
(ii) Gain on bargain purchase on business combination, net		
<b>Total</b>	<b>14,100,017</b>	<b>(87,483,808)</b>

Cyient Japan KK  
Notes forming part of the financial statements  
( All amounts in YEN except share and per share data and where otherwise stated)

**14. Non-current borrowings**

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Unsecured – at amortised cost</b>		
Term loans	-	-
from other parties		
<b>Secured – at amortised cost</b>		
Term loans	-	-
from banks		
<b>Total non-current borrowings</b>	-	-

**15. Other financial liabilities**

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Non – Current</b>		
Security deposits	-	-
Liability towards acquisition of business		
<b>Total</b>		
<b>Current</b>		
Current maturities of long term borrowings	-	-
Security deposits	-	-
Payables on purchase of fixed assets	-	-
Derivative financial liability	-	-
Interest accrued	-	-
Unpaid Dividends	-	-
Others	-	-
<b>Total</b>	-	-

**16. Provisions**

Particulars	As at	
	March 31, 2018	March 31, 2017
Gratuity		
Compensated absences	6,456,158	-
Other provisions		
<b>Non-current:</b>		
Gratuity	-	-
Compensated absences	489,572	-
Other provisions		
	<b>489,572</b>	-
<b>Current:</b>		
Gratuity	-	-
Compensated absences	5,966,586	-
Other provisions		
	<b>5,966,586</b>	-
<b>Total</b>	<b>6,456,158</b>	-

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17. Income taxes

17.1 - Tax Expense

A. Income tax expense/(benefit) recognized in the statement of profit and loss

Particulars	As at	
	For the Year ended March 31, 2018	For the Year ended March 31, 2017
Current tax		
In respect of the current year	17,254,500	11,285,500
In respect of prior years		
	17,254,500	11,285,500
Deferred taxes expense/(benefit):		
In respect of the current year	(28,514,255)	-
MAT credit	-	-
	(28,514,255)	-
Total	(9,259,755)	11,285,500

For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017	For the nine months ended December 31, 2017	For the Six months ended September 30, 2017	For the nine months ended December 31, 2016
3,254,500	8,000,000	11,285,500	14,000,000	8,000,000	-
3,254,500	8,000,000	11,285,500	14,000,000	8,000,000	-
(28,514,255)	-	-	-	-	-
(28,514,255)	-	-	-	-	-
(23,259,755)	6,000,000	11,285,500	14,000,000	8,000,000	-

B. Income tax expense/(benefit) recognized in other comprehensive income

Particulars	As at	
	For the Year ended March 31, 2018	For the Year ended March 31, 2017
Income tax expense/(benefit) recognized directly in equity consists of:		
Tax effect on actuarial gains/losses on defined benefit obligations	-	-
Tax effect on gain on bargain purchase on business combinations	-	-
Tax effect on effective portion of change in fair value of cash flow hedges	-	-
	-	-
Bifurcation of the income tax recognized in other comprehensive income into:		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified to profit or loss	-	-

For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017	For the nine months ended December 31, 2017	For the Six months ended September 30, 2017	For the nine months ended December 31, 2016
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

17.2. Deferred tax assets and liabilities

A. The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at	
	March 31, 2018	March 31, 2017
Deferred tax assets	28,514,255	-
Deferred tax liabilities	-	-
Deferred tax liabilities, net	28,514,255	-

17.3. Income tax assets and liabilities

Particulars	As at	
	March 31, 2018	March 31, 2017
Income tax assets, net	-	-
Income tax assets, net of provisions	-	-
Income tax liabilities, net	8,089,753	2,422,453
Income tax payable (net of advance tax of 10,324,827) (FY16-17: 6,661,047)	8,089,753	2,422,453

Cyient Japan KK

Notes forming part of the financial statements

( All amounts in YEN except share and per share data and where otherwise stated)

18. Other liabilities

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Non – Current</b>		
Unearned revenue	–	–
<b>Total</b>	–	–
Unearned revenue	–	472,919
Advance from customers	285,971,351	26,642,733
Statutory remittances	–	–
Others	–	–
<b>Total</b>	<b>285,971,351</b>	<b>27,115,652</b>

19. Current borrowings

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Unsecured – at amortised cost</b>		
Loans repayable on demand from banks (bank overdraft)		
Loans from related parties		
Loans from other parties	–	157,870,213
<b>Secured – at amortised cost</b>		
Loans from banks		
Amounts due on factoring		
<b>Total</b>	<b>–</b>	<b>157,870,213</b>

20. Trade Payables

Particulars	As at	
	March 31, 2018	March 31, 2017
Dues to micro enterprises and small enterprises	–	–
Dues to others	255,064,912	173,646,098
<b>Total</b>	<b>255,064,912</b>	<b>173,646,098</b>

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Cyient Japan KK  
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21. Revenue from operations

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
Sale of services	838,625,492	710,456,241	231,145,827	211,655,084	169,064,438
Sale of products					
<b>Total</b>	<b>838,625,492</b>	<b>710,456,241</b>	<b>231,145,827</b>	<b>211,655,084</b>	<b>169,064,438</b>

22. Other income

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended June 30, 2016	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
<b>Interest income</b>					
Interest income on financial assets carried at amortised cost:					
Bank deposits	-	-	-	-	-
Other financial assets	-	-	-	-	-
<b>Dividend income</b>					
Dividend from mutual funds	-	-	-	-	-
<b>Other non-operating income</b>					
Liabilities no longer required, written back	-	-	-	-	-
Miscellaneous income (net)	-	-	-	-	-
<b>Other gains and losses</b>					
Net foreign exchange (losses) / gains	(507,313)	1,244,900	(2,670,150)	(1,115,329)	6,961,235
Exchange gain on foreign currency forward contracts (net)			-	-	-
Gain on disposal of investment in subsidiary					
(Loss) / gain on disposal of property, plant and equipment					
<b>Total</b>	<b>(507,313)</b>	<b>1,244,900</b>	<b>(2,670,150)</b>	<b>(1,115,329)</b>	<b>6,961,235</b>

Cyient Japan KK  
Notes forming part of the financial statements  
( All amounts in YEN except share and per share data and where otherwise stated)

23. Employee benefits expense

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
Salaries and wages, including bonus	222,672,163	212,488,958	60,925,659	50,334,249	54,430,634
Social security and other benefits to overseas employees		-	-	-	-
Stock option expense	125,592				
Staff welfare expenses	41,478,950	45,817,173	12,292,489	9,118,363	9,036,753
<b>Total</b>	<b>264,276,705</b>	<b>258,306,131</b>	<b>73,218,148</b>	<b>59,452,612</b>	<b>63,467,387</b>

26. Finance costs

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
Interest expense					
Interest on bank overdrafts and borrowings			-		
Other interest expense		6,465	-		
<b>Total</b>		<b>6,465</b>	<b>-</b>		<b>-</b>

27. Depreciation and amortisation expense

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
Depreciation of property, plant and equipment	986,279	788,883	238,770	246,861	139,118
Amortisation of intangible assets	-	66,000	-	-	66,000
<b>Total</b>	<b>986,279</b>	<b>824,883</b>	<b>238,770</b>	<b>242,455</b>	<b>205,118</b>

to

Cyient Japan KK

Notes forming part of the financial statements

( All amounts in YEN except share and per share data and where otherwise stated)

22 Other expenses

Particulars	For the Year ended		For the Quarter ended		
	March 31, 2018	March 31, 2017	March 31, 2018	December 31, 2017	March 31, 2017
Rent including lease rentals	6,063,840	6,104,265	1,515,960	1,515,960	1,515,960
Factory Rent	-	-	-	-	-
Rates and taxes	-	19,300	-	-	-
Insurance	386,708	407,628	80,987	101,507	101,907
Stores and spares consumed	-	-	-	-	-
Freight outwards	-	-	-	-	-
Travelling and conveyance	29,678,941	13,221,161	4,026,540	10,258,125	4,524,547
Sub-contracting charges	421,662,478	345,855,902	127,931,973	109,087,308	87,574,545
Communication	1,637,044	1,915,437	516,568	318,695	465,378
Printing and stationery	688,532	857,491	292,639	142,609	268,430
Power and fuel	542,994	500,348	149,195	126,211	137,087
Marketing and advertising expenses	1,920,266	3,464,916	-	1,360,806	848,207
Repairs and maintenance	-	-	-	-	-
- Buildings	-	-	-	-	-
- Machinery	143,884	-	127,865	16,019	-
- Others	-	18,159	-	(16,019)	18,159
Non executive directors commission	-	-	-	-	-
Legal & professional charges	10,449,034	7,002,025	2,787,205	3,801,819	2,509,012
Expenditure for Corporate Social Responsibility	-	-	-	-	-
Provision for doubtful debts (net)	-	-	-	-	-
Bad debts written off	-	-	-	-	-
Less: Reversal of provision for doubtful debts	-	-	-	-	-
Expenditure for Corporate Social Responsibility	-	-	-	-	-
Provision for doubtful debts (net)	-	-	-	-	-
Trade receivables written off (net)	-	-	-	-	-
Less: Reversal of provision for doubtful debts	-	-	-	-	-
Auditors' remuneration	2,400,000	4,200,000	600,000	600,000	491,285
Recruitment expenses	1,950,000	2,100,000	1,950,000	-	2,100,000
Training and development	677,831	-	-	8,333	-
Software charges	572,364	-	137,593	145,465	-
Miscellaneous expenses	1,777,219	1,522,870	400,328	548,415	408,510
<b>Total</b>	<b>460,551,125</b>	<b>387,189,502</b>	<b>140,516,873</b>	<b># 128,015,951</b>	<b>100,963,007</b>

to