

Cyient Europe Limited  
Balance Sheet as at March 31, 2018

Amt in GBP

Particulars	Notes	As at	
		March 31, 2018	March 31, 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3	2,022,773	1,593,536
Goodwill	4	859,170	823,376
Intangible assets	5	1,427,830	1,599,037
<b>Financial Assets</b>			
(a) Investments	6	1,949	1,949
(b) Other financial assets	7	281,580	158,773
Deferred tax assets (net)	16	540,613	559,613
<b>Total Non - Current Assets</b>		<b>5,133,914</b>	<b>4,736,284</b>
<b>Current assets</b>			
<b>Financial Assets</b>			
(a) Trade receivables	9	16,677,048	15,248,972
(b) Cash and cash equivalents	10A	9,733,389	6,399,840
(c) Other bank Balances	10B	1,693	1,650
(d) Other financial assets	7	5,315,642	5,769,911
Other current assets	8	778,896	454,552
<b>Total Current Assets</b>		<b>32,506,668</b>	<b>27,874,925</b>
<b>Total Assets</b>		<b>37,640,583</b>	<b>32,611,209</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	11	1,850,000	1,850,000
Other Equity	12	6,281,213	5,583,296
<b>Total Equity</b>		<b>8,131,213</b>	<b>7,433,296</b>
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
(a) Borrowings	13	5,111,820	3,400,810
<b>Total Non - Current Liabilities</b>		<b>5,111,820</b>	<b>3,400,810</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
(a) Borrowings	18	1,600,000	2,570,771
(b) Trade payables	19	17,821,537	15,259,852
(c) Other financial liabilities	14	1,715,461	640,427
Provisions	15	430,072	388,414
Income Tax Liabilities (Net)	16	262,190	427,966
Other current liabilities	17	2,568,289	2,489,673
<b>Total Current Liabilities</b>		<b>24,397,549</b>	<b>21,777,103</b>
<b>Total Liabilities</b>		<b>29,509,370</b>	<b>25,177,913</b>
<b>Total Equity and Liabilities</b>		<b>37,640,583</b>	<b>32,611,209</b>
<b>Corporate information and significant accounting policies</b>	1 & 2		
Accompanying notes form an integral part of the consolidated financial statements			
In terms of our report attached		(0)	(0)
For Perosha & Tengra's Chartered Accountants		For and on behalf of the Board of Directors	
Perosha Tengra Partner			

*P. Tengra*  
12/4/18

Particulars	Notes	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
<b>INCOME</b>						
Revenue from operations	20	58,179,066	44,856,186	15,515,795	14,591,130	13,348,728
Other Income	21	58,129	(175,070)	282,774	(99,753)	92,486
<b>Total income</b>		<b>58,237,194</b>	<b>44,681,115</b>	<b>15,798,569</b>	<b>14,491,377</b>	<b>13,441,213</b>
<b>EXPENSES</b>						
Employee benefits expense	22	20,094,078	14,311,517	5,424,065	5,276,367	4,360,692
Finance costs	23	383,994	258,980	106,267	119,386	91,982
Depreciation and amortisation expense	24	986,252	924,998	278,949	285,995	648,884
Other operating expenses	25	35,493,578	26,959,665	9,527,685	8,725,979	7,746,305
<b>Total Expenses</b>		<b>56,957,902</b>	<b>42,455,160</b>	<b>15,336,966</b>	<b>14,407,727</b>	<b>12,847,863</b>
<b>Profit before exceptional item and tax</b>		<b>1,279,292</b>	<b>2,225,956</b>	<b>461,604</b>	<b>83,650</b>	<b>593,351</b>
Exceptional Item		-	110,135	-	-	110,135
<b>Profit/(loss) before tax</b>		<b>1,279,292</b>	<b>2,115,821</b>	<b>461,604</b>	<b>83,650</b>	<b>483,216</b>
<b>Tax Expense</b>						
Current tax	16	596,281	771,101	192,047	123,737	144,619
Deferred tax	16	-	(3,502)	-	-	(3,502)
<b>Total tax expense</b>		<b>596,281</b>	<b>767,599</b>	<b>192,047</b>	<b>123,737</b>	<b>141,117</b>
<b>Profit / (loss) for the year</b>		<b>683,011</b>	<b>1,348,222</b>	<b>269,556</b>	<b>(40,087)</b>	<b>342,099</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified subsequently to profit or loss						
Exchange differences in translating the financial statements of foreign operations		-	-			
Remeasurements of the net defined benefit liability		-	-			
Items that will be reclassified subsequently to profit or loss						
Exchange differences in translating the financial statements of foreign operations	12	(1,888)	204,599	161,779	(145,686)	13,061
Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-	-			
Income tax on items that may be reclassified to profit or loss	16	-	-			
<b>Total other comprehensive income</b>		<b>(1,888)</b>	<b>204,599</b>	<b>161,779</b>	<b>(145,686)</b>	<b>13,061</b>
<b>Total comprehensive income for the year</b>		<b>681,123</b>	<b>1,552,821</b>	<b>431,335</b>	<b>(185,774)</b>	<b>355,159</b>
Corporate information and significant accounting policies The accompanying notes form an integral part of the Consolidated financial statements	1 and 2					
For Mehta & Tengra Chartered Accountants						For and on behalf of the Board of Directors
Perosha Tengra Partner						

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Cyient Europe Limited  
Statement of changes in equity for the year ended March 31, 2018

a. Equity share capital		Amt. in GBP	
Particulars	Note	Number of Shares	Equity share capital
Balance at March 31, 2016		185,000,000	1,850,000
Changes in equity share capital during the year	11	-	-
Balance at March 31, 2017		185,000,000	1,850,000
Changes in equity share capital during the year	11	-	-
Balance at March 31, 2018		185,000,000	1,850,000

Particulars	Note	Attributable to shareholders of the Company							Total		
		Share application money pending allotment	Securities premium reserve	General reserve	Stock option reserve	Retained earnings	Capital reserve	Additions made during the period to Retained Earnings		Cash flow hedge reserve	Foreign currency translation Reserve
Balance at March 31, 2016		-	552,427	-	-	3,535,160	-	-	(57,112)	-	4,030,475
Exchange difference arising on translating the foreign operation Profit for the year	12	-	-	-	-	1,348,222	-	-	204,599	-	204,599
Balance at March 31, 2017		-	552,427	-	-	4,883,382	-	-	147,487	-	1,348,222
Exchange difference arising on translating the foreign operation Profit for the year	12	-	-	-	-	699,805	-	-	(1,888)	-	699,805
Balance at March 31, 2018		-	552,427	-	-	5,583,187	-	-	145,599	-	5,583,296

Cyient Europe Limited  
Notes forming part of the financial statements

3. Property, plant and equipment

Particulars	Amt in GBP	
	March 31, 2018	March 31, 2017
<b>Carrying amount of:</b>		
Leasehold Improvements	10,328	11,489
Vehicles	9,358	11,895
Plant and Equipment - Freehold	488,529	-
Office Equipment	371,728	806,011
Furniture and Fixtures	172,265	195,908
Computers	970,565	568,234
<b>Total tangible assets</b>	<b>2,022,773</b>	<b>1,593,536</b>
Capital work-in progress	-	-
<b>TOTAL</b>	<b>2,022,773</b>	<b>1,593,536</b>

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Movement in the carrying amount of property, plant and equipment is as below:

Description of Assets	Amt in GBP					Total
	Leasehold	Vehicles	Office Equipment	Plant & Equipment	Furniture and Fixtures	
<b>I. Cost</b>						
Balance as at March 31, 2016	-	-	470,484	-	244,052	-
Additions	-	-	107,866	-	63,708	819,217
Disposals	-	-	-	-	-	-
Acquisitions through business combination	42,354	17,750	234,858	-	42,571	-
Foreign currency translation adjustments	-	-	(288,279)	-	-	-
<b>Balance as at March 31, 2017</b>	<b>42,354</b>	<b>17,750</b>	<b>2,633,930</b>	<b>-</b>	<b>350,331</b>	<b>819,217</b>
Additions	-	-	243,371	-	2,434	704,348
Disposals	-	-	-	-	-	-
Additions through business combination	(30,865)	(5,855)	(2,343,858)	579,397	(41,370)	52,019
Other adjustments	-	-	18,430	-	-	37,750
Foreign currency translation adjustments	11,489	11,895	551,873	579,397	311,395	1,613,334
<b>Balance as at March 31, 2018</b>	<b>11,489</b>	<b>11,895</b>	<b>551,873</b>	<b>579,397</b>	<b>311,395</b>	<b>3,079,383</b>
<b>II. Accumulated depreciation</b>						
Balance as at March 31, 2016	-	-	205,716	-	77,604	-
Depreciation for the year	-	5,745	111,156	-	11,604	137,072
Disposals	-	-	-	-	-	-
Acquisitions through business combinations	30,865	5,855	1,764,184	-	41,370	-
Adjustment due to change in Life	-	(5,745)	(253,137)	-	23,845	-
Foreign currency translation adjustments	-	-	-	-	-	113,911
<b>Balance as at March 31, 2017</b>	<b>30,865</b>	<b>5,855</b>	<b>1,827,919</b>	<b>-</b>	<b>154,423</b>	<b>250,983</b>
Depreciation for the year	1,161	2,537	116,429	90,868	25,233	384,399
Eliminated on disposal of a subsidiary	(30,865)	(5,855)	(1,764,461)	-	(41,370)	9,665
Other adjustments	-	-	258	-	844.00	(2,278)
Foreign currency translation adjustments	1,161	2,537	180,145	90,868	139,130	642,769
<b>Balance as at March 31, 2018</b>	<b>1,161</b>	<b>2,537</b>	<b>180,145</b>	<b>90,868</b>	<b>139,130</b>	<b>1,056,609</b>
<b>III. Carrying Amounts (I-II)</b>						
Balance as at March 31, 2017	11,489	11,895	806,011	-	195,908	568,234
Balance as at March 31, 2018	10,328	9,358	371,728	488,529	172,265	970,565
<b>Balance as at March 31, 2018</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
Opening balance	823,376	859,170
Other adjustments	35,794	(35,794)
<b>Balance at end of the year</b>	<b>859,170</b>	<b>823,376</b>

Particulars	As at	
	As at	
	March 31, 2018	March 31, 2017
Carrying amount of:		
Computer software	272,866	156,081
Other intangible assets	494,964	602,956
Customer Contracts/ Relationships	660,000	840,000
<b>Total Intangible assets</b>	<b>1,427,830</b>	<b>1,599,037</b>

(ii). Movement in the carrying amount of intangible assets is as below:

Description of assets	Computer Software	Other Intangible	Customer Contracts/	Total
<b>I. Cost</b>				
Balance as at March 31, 2016	3,606	863,938	-	867,543
Additions	131,474	-	-	131,474
Disposals	-	-	-	-
Additions through business combination	1,202,499	-	900,000	2,102,499
Foreign currency translation adjustments	-	-	-	-
<b>Balance as at March 31, 2017</b>	<b>1,337,579</b>	<b>863,938</b>	<b>900,000</b>	<b>3,101,517</b>
Additions	237,749	-	-	237,749
Disposals	-	-	-	-
Additions through business combination	-	-	-	-
Other adjustments	(1,178,228)	-	-	(1,178,228)
Foreign currency translation adjustments	8,645	-	-	8,645
<b>Balance as at March 31, 2018</b>	<b>405,745</b>	<b>863,938</b>	<b>900,000</b>	<b>2,169,683</b>
<b>II. Accumulated amortisation</b>				
Balance as at March 31, 2016	106	152,989	-	153,095
Amortisation for the year	53,537	107,992	60,000	221,529
Disposals	-	-	-	-
Additions through business combination	1,127,855	-	-	1,127,855
Foreign currency translation adjustments	-	-	-	-
<b>Balance as at March 31, 2017</b>	<b>1,181,498</b>	<b>260,981</b>	<b>60,000</b>	<b>1,502,479</b>
Amortisation for the year	77,633	107,992	180,000	365,626
Disposals	-	-	-	-
Additions through business combination	-	-	-	-
Other adjustments	(1,135,874)	-	-	(1,135,874)
Foreign currency translation adjustments	9,622	-	-	9,622
<b>Balance as at March 31, 2018</b>	<b>132,879</b>	<b>368,973</b>	<b>240,000</b>	<b>741,852</b>
<b>III. Carrying Amounts (I-II)</b>				
Balance as at March 31, 2017	156,081	602,957	840,000	1,599,038
Balance as at March 31, 2018	272,866	494,965	660,000	1,427,831

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Cyient Europe Limited  
Notes forming part of the financial statements

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
A. Investments - Non-current		
Investment carried at fair value through OCI (refer note (i) below)		
(i) Equity instruments of other entities (unquoted)	1,949	1,949
	1,949	1,949

Note (i): Details of investments - non-current

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of shares	Amount	No. of shares	Amount
Equity instruments of other entities (unquoted)				
Trafficmaster Plc., United Kingdom	10,000	1,949	10,000	1,949
Total	10,000	1,949	10,000	1,949

Note (ii). Carrying values:

Particulars	As at	
	March 31, 2018	March 31, 2017
Aggregate amount of unquoted investments carried at equity method of accounting		
Aggregate amount of Investment carried at fair value through OCI	1,949	1,949

7. Other Financial assets

Amt in GBP

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Non - Current</b>		
Security Deposits		
- Unsecured, considered good	281,580	158,773
<b>Total other non-current financial assets</b>	<b>281,580</b>	<b>158,773</b>
<b>Current</b>		
Unbilled revenue	4,692,458	5,565,738
Advance to employees	623,184	204,173
Interest accrued - inter company		
<b>Total other current financial assets</b>	<b>5,315,642</b>	<b>5,769,911</b>
<b>Total other financial assets</b>	<b>5,597,222</b>	<b>5,928,684</b>

8 - Other assets

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Current (unsecured):</b>		
Prepaid Expenses	705,648	356,219
Other advances ,Unsecured, considered good	73,248	98,333
-Doubtful		
<b>Total other assets</b>	<b>778,896</b>	<b>454,552</b>

Cyient Europe Limited

Notes forming part of the financial statements

9 - Trade receivables

Amt in GBP

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>Trade receivables</b>		
Unsecured, considered good	16,677,048	15,248,972
Doubtful	46,423	31,426
Less: Allowance for doubtful debts (expected credit	(46,423)	(31,426)
<b>Total</b>	<b>16,677,048</b>	<b>15,248,972</b>



Cyient Europe Limited  
Notes forming part of the financial statements

10: Cash and Bank Balances

10A. Cash and Cash equivalents		Amt in GBP	
Particulars	As at		
	March 31, 2018	March 31, 2017	
Balances with Banks - in current accounts	9,188,615	6,399,374	
Cash on hand	467	466	
Remittances in Transit	544,307		
<b>Total Cash and Cash equivalents</b>	<b>9,733,389</b>	<b>6,399,840</b>	

10B. Other Bank balances		As at	
Particulars	March 31, 2018	March 31, 2017	
	Deposits held as margin money/security for bank guarantees	1,693	1,650
<b>Total</b>	<b>1,693</b>	<b>1,650</b>	

Cyient Europe Limited  
Notes forming part of the financial statements

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
<b>Authorised share capital</b> 185,000,000 shares of 1 pence each fully paid up	1,850,000	1,850,000
<b>Issued and subscribed capital</b> 185,000,000 shares of 1 pence each fully paid up	1,850,000	1,850,000
<b>Total Equity share capital</b>	<b>1,850,000</b>	<b>1,850,000</b>



12. Other equity

Amt in GBP

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>(a). General reserve</b>		
(i) Opening balance	-	-
(ii) Movement during the year	-	-
<b>(b). Securities premium account</b>		
(i) Opening balance	552,427	552,427
(ii) Options exercised during the year	-	-
(iii) Premium received on allotment of shares	-	-
	552,427	552,427
<b>(c). Foreign currency translation reserve</b>		
(i) Opening balance	147,487	(57,112)
(ii) Additions / (deductions) during the year (net)	(1,888)	204,599
	145,599	147,487
<b>(d). Retained earnings</b>		
(i) Opening balance	4,883,382	3,535,160
(ii) Other Comprehensive Income arising out of remeasurement of defined benefit obligation (net of taxes)		
(iii) profit for the year	683,011	1,348,222
(iv) Other adjustment	16,794	
	5,583,187	4,883,382
<b>Total</b>	<b>6,281,213</b>	<b>5,583,296</b>

Nature of reserves

(a). General reserve

This represents appropriation of profit by the Company.

(b). Securities premium account

Amounts received on issue of shares in excess of the par value has been classified as securities premium.

(c). Foreign currency translation reserve

Exchange difference relating to the translation of the keep it of the Company's foreign operations from their functional

(d). Retained earnings

Retained earnings comprises of prior years' undistributed earnings after taxes.

Cyient Europe Limited  
Notes forming part of the financial statements

13. Non-current borrowings Amt in GBP

Particulars	As at	
	March 31, 2018	March 31, 2017
Unsecured - at amortised cost		
Term loans		
from banks	2,256,689	
from related parties	2,855,131	3,400,810
<b>Total non-current borrowings</b>	<b>5,111,820</b>	<b>3,400,810</b>

HSBC Loan and its Adj

\* Current maturities on long-term borrowings have been disclosed under the head Other current financial liabilities

Cyient Europe Limited  
Notes forming part of the financial statements

Particulars	Amt in GBP	
	March 31, 2018	March 31, 2017
<b>Current</b>		
Current Maturities of Long Term borrowings	624,800	609,649
- from related parties	1,064,136	
- from banks	26,525	30,778
Interest accrued - related parties		
<b>Total</b>	<b>1,715,461</b>	<b>640,427</b>

Particulars	Amt in GBP	
	March 31, 2018	March 31, 2017
<b>15. Provisions</b>		
<b>Employee benefits</b>		
Employee benefits	430,072	388,414
<b>Non-current:</b>		
Employee benefits	-	-
<b>Current:</b>		
Employee benefits	430,072	388,414
<b>Total</b>	<b>430,072</b>	<b>388,414</b>

**16.2. Deferred tax assets and liabilities**

A. The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	Amt in GBP	
	As at March 31, 2018	As at March 31, 2017
Deferred tax assets	540,613	567,360
Deferred tax liabilities	-	(7,747)
<b>Total deferred tax balance</b>	<b>540,613</b>	<b>559,613</b>

**16.3. Income tax assets and liabilities**

Amt in GBP

Particulars	Amt in GBP	
	As at March 31, 2018	As at March 31, 2017
Income tax liabilities, net.	262,190	427,966
Income tax payable (net of advance tax)		
<b>Total current liabilities (net)</b>	<b>262,190</b>	<b>427,966</b>

Cyient Europe Limited  
Notes forming part of the financial statements

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
<b>17. Other liabilities</b>		
<b>Current</b>		
Unearned revenue	645,155	612,585
Statutory remittances	1,923,134	1,877,088
<b>Total other current liabilities</b>	<b>2,568,289</b>	<b>2,489,673</b>

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
<b>18. Current borrowings</b>		
<b>Secured - at amortised cost</b>		
Loans repayable on demand		
from banks (bank overdraft)	-	970,771
from others		
Loans from related parties		
Short Term Loans from Banks	1,600,000	1,600,000
<b>Total</b>	<b>1,600,000</b>	<b>2,570,771</b>

Particulars	Amt in GBP	
	As at	
	March 31, 2018	March 31, 2017
<b>19. Trade Payables</b>		
Trade Payables	17,821,537	15,259,852
<b>Total</b>	<b>17,821,537</b>	<b>15,259,852</b>

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e Year ended ch 31, 2017
44,856,186
44,856,186

For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
15,515,795	14,591,130	13,348,728
15,515,795	14,591,130	13,348,728

Amt in GBP

For the Nine months ended December 31, 2016	For the Nine months ended December 31, 2017
31,507,458	42,663,270
31,507,458	42,663,270

e Year ended ch 31, 2017
89,401
89,401
213,755
213,755
(478,226)
(478,226)
(175,070)

For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
21,716	26,746	21,162
21,716	26,746	21,162
76,960 3,099	(94,489)	84,359
76,960	(94,489)	84,359
180,769 230	(32,010)	(13,035)
180,999	(32,010)	(13,035)
279,675	(99,753)	92,486

Amt in GBP

For the Nine months ended December 31, 2016	For the Nine months ended December 31, 2017
68,239	75,995
68,239	75,995
129,396	(18,422)
129,396	(18,422)
(465,191)	(282,218)
(465,191)	(282,218)
(267,556)	(224,645)



Cyient Europe Limited  
Notes forming part of the financial statements

22. Employee Benefits Expense

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017
Salaries and wages, including bonus	19,422,378	13,936,845
Social security and other benefits to overseas employees	376,205	202,655
Share based payment transactions expenses	33,885	24,336
Staff welfare expenses	261,610	147,681
<b>Total</b>	<b>20,094,078</b>	<b>14,311,517</b>

	Amt. in GBP	
	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
	5,049,227	4,166,773
	128,689	99,911
	4,321	24,336
	94,130	69,672
<b>Total</b>	<b>5,276,367</b>	<b>4,360,692</b>

23. Finance Cost

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017
<b>Interest expense</b>		
Interest on bank overdrafts and loans (other than those from related parties)	119,817	13,681
Interest on loans from related parties	114,456	143,331
Other interest expense	149,721	101,967
<b>Total</b>	<b>383,994</b>	<b>258,980</b>

	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
	60,259	13,681
	28,763	45,569
	30,364	32,732
<b>Total</b>	<b>119,386</b>	<b>91,982</b>

24. Depreciation and amortisation expense

Particulars	For the Year ended March 31, 2018	For the Year ended March 31, 2017
Depreciation of property, plant and equipment	620,626	667,678
Amortisation of intangible assets	365,626	257,320
<b>Total</b>	<b>986,252</b>	<b>924,998</b>

	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
	196,633	391,564
	89,362	257,320
<b>Total</b>	<b>285,995</b>	<b>648,884</b>

25. Other operating expenses

Particulars	Amt in GBP				
	For the Year ended March 31, 2018	For the Year ended March 31, 2017	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017
Rent including lease rentals	836,440	763,181	254,860	223,250	212,561
Rates and taxes	119,777	106,355	45,467	36,016	33,794
Insurance	138,896	83,128	40,759	9,168	34,335
Travelling and conveyance	1,775,270	1,189,657	600,579	441,723	344,501
Sub-contracting charges	28,811,091	22,539,846	7,865,757	7,255,744	6,743,144
Communication	276,626	170,118	87,343	85,316	44,046
Printing and stationery	48,449	42,706	10,719	17,112	16,148
Power and fuel	85,531	30,302	29,104	6,655	12,352
Marketing expenses	334,488	299,280	85,275	82,576	53,824
Advertisement	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
- Buildings	47,452	-	47,452	-	-
- Machinery	364,580	160,589	154,201	106,398	91,101
- Others	52,363	11,177	27,148	10,981	3,485
Non executive directors commission	-	-	-	-	-
Legal & professional charges	1,025,497	324,786	93,568	161,206	(786,523)
Expenditure for Corporate Social Responsibility	-	-	-	-	-
Provision for doubtful debts (net)	14,998	17,486	25,905	-	9,356
Bad debts written off	-	-	-	-	-
Less: Reversal of provision for doubtful	-	-	-	-	(4,063)
Loss on Discard of Fixed Assets	-	-	-	-	-
Loss on Discard of Fixed Assets	-	-	-	-	-
Auditors' remuneration	-	-	-	-	-
(a) For audit	24,323	19,841	22,274	5,611	2,088
(b) For other matters	-	-	-	-	-
Recruitment expenses	443,542	211,766	169,068	92,987	51,236
Training and development	123,445	25,659	3,224	52,220	8,511
Software charges	52,394	24,404	2,717	23,512	24,404
Miscellaneous expenses	918,416	939,384	(37,735)	115,504	852,004
<b>Total</b>	<b>35,493,578</b>	<b>26,959,665</b>	<b>9,527,685</b>	<b>8,725,979</b>	<b>7,746,305</b>

Notes:

(i) Operating leases:

The future minimum lease commitments of the Group under non-cancellable operating leases are as follows:

Maximum obligations on long-term non-cancellable operating leases:	As at	
	March 31, 2018	March 31, 2017
Not later than one year	504,707	533,372
Later than one year but not later than five years	1,007,832	1,346,271
Later than five years	74,431	208,893
<b>Total</b>	<b>1,586,970</b>	<b>2,088,537</b>

*PT*  
12/4/18