

Cyient Limited (formerly Infotech Enterprises Limited)
Balance Sheet as at March 31, 2016

(Amount in ₹)

	Note	As at March 31, 2016		As at March 31, 2015	
(A) EQUITY AND LIABILITIES					
Shareholders' funds					
Share capital	3	562,416,885		561,805,325	
Reserves and surplus	4	16,267,709,044	16,830,125,929	15,244,286,695	15,806,092,020
Share application money pending allotment	42		1,288,000		-
Non-current liabilities					
Long-term provisions	5		550,169,003		472,594,945
Current liabilities					
Trade payables	6				
Dues to micro enterprises and small enterprises		3,055,599		4,121,880	
Dues to creditors other than micro enterprises and small enterprises		1,187,078,250		846,367,698	
Other current liabilities	7	589,479,877		502,158,865	
Short-term provisions	8	105,950,270	1,885,563,996	777,176,286	2,129,824,729
TOTAL			19,267,146,928		18,408,511,694
(B) ASSETS					
Non-current assets					
Fixed assets					
Tangible assets					
Tangible assets	9A	2,584,072,342		2,647,686,377	
Intangible assets	9B	241,206,542		438,416,490	
Capital work-in-progress	9C	6,319,492		23,754,427	
Intangible assets under development	36	8,999,949	2,840,598,325	8,999,949	3,118,857,243
Non-current investments					
Non-current investments	10		4,587,229,191		4,460,291,860
Deferred tax assets (net)	32.2		56,523,359		5,923,976
Long-term loans and advances	11		1,485,801,697		1,103,974,970
Current assets					
Current investments	12	790,478,924		336,076,496	
Trade receivables	13	2,802,351,179		2,983,916,788	
Cash and bank balances	14	4,956,259,869		4,424,552,331	
Short-term loans and advances	15	749,279,335		842,531,828	
Other current assets	16	998,625,049	10,296,994,356	1,132,386,202	9,719,463,645
TOTAL			19,267,146,928		18,408,511,694
Corporate information and significant accounting policies	1 and 2				
See accompanying notes forming part of financial statements					

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

For and on behalf of the Board of Directors

Ganesh Balakrishnan
Partner

B.V.R. Mohan Reddy
Executive Chairman
(DIN - 00058215)

Krishna Bodanapu
Managing Director and CEO
(DIN - 05301037)

Ajay Aggarwal
Chief Financial Officer

Sudheendhra Putty
Company Secretary

Place: Secunderabad
Date: April 21, 2016

Place: Hyderabad
Date: April 21, 2016

Cyient Limited (formerly Infotech Enterprises Limited)
Statement of Profit and Loss for the year ended March 31, 2016

(Amount in ₹)

	Note	For the year ended March 31, 2016	For the year ended March 31, 2015
INCOME			
Revenue from operations			
Income from services		12,455,620,209	12,940,137,647
Other income (net)	17	1,134,937,830	1,029,322,771
TOTAL INCOME		13,590,558,039	13,969,460,418
EXPENSES			
Employee benefits expense	18	6,303,128,894	6,439,413,053
Operating, administration and other expenses	19	3,652,440,434	3,476,409,497
Finance costs	20	2,277,910	5,123,862
Depreciation and amortisation expense	9D	688,048,943	618,053,423
TOTAL EXPENSES		10,645,896,181	10,538,999,835
Profit before exceptional item and tax		2,944,661,858	3,430,460,583
Exceptional item	43	71,629,096	-
Profit after exceptional item and before tax		2,873,032,762	3,430,460,583
Tax expense			
(a) Current tax		614,516,520	707,603,747
(b) Tax pertaining to earlier years	32.3	-	1,321,761
(c) MAT credit entitlement	32.4	(30,312,167)	(2,009,229)
(d) Deferred tax (net)	32.2	(45,675,899)	11,955,005
Profit for the year		2,334,504,308	2,711,589,299
Earnings per share			
(Equity shares, par value of ₹ 5 each)	31		
- Basic		20.76	24.17
- Diluted		20.73	24.09
Weighted average number of equity shares			
- Basic		112,442,098	112,182,127
- Diluted		112,637,613	112,578,995
Corporate information and significant accounting policies	1 and 2		
See accompanying notes forming part of the financial statements			

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants

For and on behalf of the Board of Directors

Ganesh Balakrishnan
Partner

B.V.R. Mohan Reddy
Executive Chairman
(DIN - 00058215)

Krishna Bodanapu
Managing Director and CEO
(DIN - 05301037)

Ajay Aggarwal
Chief Financial Officer

Sudheendhra Putty
Company Secretary

Place: Secunderabad
Date: April 21, 2016

Place: Hyderabad
Date: April 21, 2016

Cyient Limited (formerly Infotech Enterprises Limited)

Notes forming part of the financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		Number of shares	in ₹	Number of shares	in ₹
3	Share capital				
	Authorised capital				
	Equity shares of ₹ 5 each (Refer Note 40)	270,000,000	1,350,000,000	270,000,000	1,350,000,000
			1,350,000,000		1,350,000,000
	Issued, subscribed and fully paid-up capital				
	Equity shares of ₹ 5 each	112,483,377	562,416,885	112,361,065	561,805,325
			562,416,885		561,805,325

Notes:

a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	For the year ended March 31, 2016		For the year ended March 31, 2015	
	Number of shares	in ₹	Number of shares	in ₹
Equity shares				
Opening balance	112,361,065	561,805,325	111,964,613	559,823,065
Equity shares allotted pursuant to exercise of stock options	122,312	611,560	396,452	1,982,260
Closing balance	112,483,377	562,416,885	112,361,065	561,805,325

b. Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having a par value of ₹ 5 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Details of shares held by each shareholder holding more than 5% of aggregate equity shares:

Name of the share holder	As at March 31, 2016		As at March 31, 2015	
	Number of shares held	%	Number of shares held	%
BVR Mohan Reddy	14,614,888	12.99%	14,597,366	12.99%
Carrier International Mauritius Ltd	15,292,960	13.60%	15,292,960	13.61%
First Carlyle Ventures Mauritius	11,099,416	9.87%	11,099,416	9.88%
B Sucharitha	6,541,200	5.82%	6,541,200	5.82%

d. Aggregate number and class of shares allotted as fully paid up by way of bonus shares during 5 years immediately preceding the Balance Sheet date:

As at March 31, 2016 - 55,552,348 (March 31, 2015 - 55,552,348) equity shares of ₹ 5 each as fully paid-up by way of bonus shares by capitalising free reserves of the Company during the 5 years immediately preceding the said dates (Refer Note 35.2).

e. Details of shares allotted under Associate Stock Option Plans (Refer Note 35.1)

- 80,900 (As at March 31, 2015 - 80,900) equity shares of ₹ 10 each fully paid-up was allotted to Infotech ESOP trust pursuant to the Infotech Employee Stock Offer Scheme - 1999 (ESOP - 1999)
- 1,650,630 (As at March 31, 2015 - 1,650,630) equity shares of ₹ 5 each fully paid-up was allotted to associates of the Company pursuant to the Associate Stock Option Plan - 2001 (ASOP - 2001)
- 2,123,507 (As at March 31, 2015 - 2,123,507) equity shares of ₹ 5 each fully paid-up was allotted to associates of the Company pursuant to the Associate Stock Option Plan - 2002 (ASOP - 2002)
- 3,296,545 (As at March 31, 2015 - 3,296,545) equity shares of ₹ 5 each fully paid-up was allotted to associates of the Company pursuant to the Associate Stock Option Plan - 2004 (ASOP - 2004)
- 807,571 (As at March 31, 2015 - 685,259) equity shares of ₹ 5 each fully paid-up was allotted to associates of the Company pursuant to the Associate Stock Option Plan - 2008 (ASOP - 2008)

f. Details of shares reserved for issue:

- Shares aggregating 318,750 and 637,383 as at March 31, 2016 and March 31, 2015 respectively, reserved for issue under Associate Stock Option Plan scheme 2008 (Refer Note 35.1).
- Shares aggregating 1,200,000 (March 31, 2015 - Nil), reserved for issue under ASOP scheme 2015 (Refer Note 35.1)

Cyient Limited (formerly Infotech Enterprises Limited)
Notes forming part of the financial statements

Note	As at March 31, 2016		As at March 31, 2015	
	in ₹		in ₹	
4 Reserves and surplus				
a) Securities premium account				
Balance at the beginning of the year	3,809,658,543		3,744,508,666	
Add: Premium on shares issued during the year	20,391,669		65,149,877	
Balance at the end of the year		3,830,050,212		3,809,658,543
b) General reserve				
Balance at the beginning of the year	5,291,963,068		4,913,863,068	
Add: Transferred from surplus in Statement of Profit and Loss	-		217,100,000	
Transferred from Contingency Reserve (Refer Note 37)	-		161,000,000	
Infotech Geospatial (India) Private Limited Amalgamation Adjustment (Refer Note 40)	246,486		-	
Less: Infotech Geospatial (India) Private Limited Amalgamation Adjustment (Refer Note 40)	3,600,000		-	
Balance at the end of the year		5,288,609,554		5,291,963,068
c) Hedging reserve (Refer Note 24.1)				
Balance at the beginning of the year	459,585,048		207,993,638	
Add: Changes in the fair value of effective portion of outstanding cashflow hedges (net)	135,683,272		459,585,048	
Less: Losses transferred to Statement of Profit and Loss on occurrence of forecasted hedge transactions during the year (net)	459,585,048		207,993,638	
Balance at the end of the year		135,683,272		459,585,048
d) Contingency reserve				
Balance at the beginning of the year	-		161,000,000	
Less: Transferred to general reserve (Refer Note 37)	-		161,000,000	
Balance at the end of the year		-		-
e) Surplus in Statement of Profit and Loss				
Balance at the beginning of the year	5,683,080,036		4,270,896,936	
Less: Depreciation on transition to Schedule II of the Companies Act, 2013 on tangible fixed assets with Nil remaining useful life (Net of deferred tax) (Refer Note 41)	-		11,314,383	
Less: Infotech Geospatial (India) Private Limited Amalgamation Adjustment (Refer Note 40)	56,796,389		-	
Add: Profit for the year	2,334,504,308		2,711,589,299	
Amount available for appropriation	7,960,787,955		6,971,171,852	
Appropriations:				
Less: Interim Dividend	787,362,639		336,397,269	
Dividend proposed to be distributed to equity shareholders	-		561,805,325	
Tax on dividend	160,288,508		172,198,503	
Residual dividend	(229,198)		590,719	
Transfer to General reserve	-		217,100,000	
Balance at the end of the year		7,013,366,006		5,683,080,036
Total		16,267,709,044		15,244,286,695

Cyient Limited (formerly Infotech Enterprises Limited)
Notes forming part of the financial statements

		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
5	Long-term provisions				
	Provision for employee benefits				
	Provision for gratuity (net) (Refer Note 27.2(i))	387,838,734		312,827,452	
	Provision for compensated absences (Refer Note 27.2(ii))	162,330,269	550,169,003	159,767,493	472,594,945
		550,169,003		472,594,945	

		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
6	Trade payables				
	Dues to micro enterprises and small enterprises (Refer Note 22)		3,055,599		4,121,880
	Dues to creditors other than micro enterprises and small enterprises		1,187,078,250		846,367,698
			1,190,133,849		850,489,578

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
7	Other current liabilities				
	Unearned revenue		15,958,249		51,776,447
	Unclaimed dividends (Refer Note below)		11,850,934		7,031,045
	Other payables				
	- Statutory remittances (net)		485,809,448		354,174,967
	- Derivative Liability (Refer Note 24.1)		35,572,044		3,232,386
	- Payables on purchase of fixed assets		26,585,373		31,736,705
	- Advances from customers		13,703,829		54,207,315
	Total		589,479,877		502,158,865

Note : There are no amounts due and outstanding to be credited to Investor Education and Protection Fund

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
8	Short-term provisions				
	Provision for employee benefits				
	Provision for gratuity (net) (Refer Note 27.2(i))	875,372		3,067,713	
	Provision for compensated absences (Refer Note 27.2(ii))	62,360,341	63,235,713	53,217,378	56,285,091
	Provision for Income Tax [net of advance tax ₹ 1,390,493,363 (March 31, 2015 ₹ 1,390,493,363)]		38,479,301		38,479,301
	Provision - others:				
	Provision for warranty (Refer Note 34)		4,235,256		5,578,782
	Provision for proposed equity dividend		-		561,805,325
	Provision for tax on proposed equity dividend		-		115,027,787
	Total		105,950,270		777,176,286

9. Summary of Fixed assets

(Amount in ₹)

DESCRIPTION	GROSS BLOCK					ACCUMULATED DEPRECIATION / AMORTISATION						NET BLOCK	
	As at April 1, 2015	On account of Merger (Refer Note 40)	Additions during the year	Deductions during the year	As at March 31, 2016	As at April 1, 2015	On account of Merger (Refer Note 40)	Other adjustments / Transition adjustment recorded against Surplus balance in Statement of Profit and Loss (Refer Note 41)	For the year	Deductions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Other than R&D (Previous year)	7,721,856,056 (7,191,088,693)	37,055,809 (-)	419,014,309 (542,715,638)	83,064,472 (11,948,275)	8,094,861,702 (7,721,856,056)	4,686,138,387 (4,061,800,138)	24,855,058 (-)	- (17,030,509)	685,116,672 (616,619,634)	79,074,372 (9,311,894)	5,317,035,745 (4,686,138,387)	2,777,825,957 (3,035,717,669)	3,035,717,669 (3,129,288,555)
R&D (Previous year)	51,818,987 (-)	- (-)	- (51,818,987)	- (-)	51,818,987 (51,818,987)	1,433,789 (-)	- (-)	- (-)	2,932,271 (1,433,789)	- (-)	4,366,060 (1,433,789)	47,452,927 (50,385,198)	50,385,198 (-)
Grand Total	7,773,675,043	37,055,809	419,014,309	83,064,472	8,146,680,689	4,687,572,176	24,855,058	-	688,048,943	79,074,372	5,321,401,805	2,825,278,884	3,086,102,867
Previous year	(7,191,088,693)	(-)	(594,534,625)	(11,948,275)	(7,773,675,043)	(4,061,800,138)	(-)	(17,030,509)	(618,053,423)	(9,311,894)	(4,687,572,176)	(3,086,102,867)	(3,129,288,555)

(Amount in ₹)

DESCRIPTION	GROSS BLOCK					ACCUMULATED DEPRECIATION / AMORTISATION						NET BLOCK	
	As at April 1, 2015	On account of Merger (Refer Note 40)	Additions during the year	Deductions during the year	As at March 31, 2016	As at April 1, 2015	On account of Merger (Refer Note 40)	Other adjustments / Transition adjustment recorded against Surplus balance in Statement of Profit and Loss (Refer Note 41)	For the year	Deductions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
A Tangible Assets (Refer Notes 9A (i) & (ii) below) (Previous year)	5,547,581,620 (5,222,794,713)	5,741,382 (-)	293,093,904 (336,735,182)	83,064,472 (11,948,275)	5,763,352,434 (5,547,581,620)	2,899,895,243 (2,535,131,319)	4,915,065 (-)	- (17,030,509)	353,544,156 (357,045,309)	79,074,372 (9,311,894)	3,179,280,092 (2,899,895,243)	2,584,072,342 (2,647,686,377)	2,647,686,377 (2,687,663,394)
B Intangible Assets (Refer Notes 9B (i) & (ii) below) (Previous year)	2,226,093,423 (1,968,293,980)	31,314,427 (-)	125,920,405 (257,999,443)	- (-)	2,383,328,255 (2,226,093,423)	1,787,676,933 (1,526,668,819)	19,939,993 (-)	- (-)	334,504,787 (261,008,114)	- (-)	2,142,121,713 (1,787,676,933)	241,206,542 (438,416,490)	438,416,490 (441,625,161)
Grand Total	7,773,675,043	37,055,809	419,014,309	83,064,472	8,146,680,689	4,687,572,176	24,855,058	-	688,048,943	79,074,372	5,321,401,805	2,825,278,884	3,086,102,867
Previous year	(7,191,088,693)	(-)	(594,534,625)	(11,948,275)	(7,773,675,043)	(4,061,800,138)	(-)	(17,030,509)	(618,053,423)	(9,311,894)	(4,687,572,176)	(3,086,102,867)	(3,129,288,555)

Note: Figures in brackets relate to the previous year

Fixed Assets (Other than those used for R&D)

(Amount in ₹)

	DESCRIPTION	GROSS BLOCK					ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK		
		As at April 1, 2015	On account of Merger (Refer Note 40)	Additions during the year	Deductions during the year	As at March 31, 2016	As at April 1, 2015	On account of Merger (Refer Note 40)	Other adjustments / Transition adjustment recorded against Surplus balance in Statement of Profit and Loss (Refer Note 41)	For the year	Deductions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
9A (i)	Tangible Assets													
a	Land													
	- Freehold (Refer Note (i) below)	15,571,954 (15,571,954)	- (-)	- (-)	- (-)	15,571,954 (15,571,954)	- (-)	- (-)	- (-)	- (-)	- (-)	15,571,954 (15,571,954)	15,571,954 (15,571,954)	15,571,954 (15,571,954)
	- Leasehold (Refer Note (ii) below)	149,219,020 (149,219,020)	- (-)	- (-)	- (-)	149,219,020 (149,219,020)	36,007,497 (31,573,969)	- (-)	4,433,528 (4,433,528)	- (-)	40,441,025 (36,007,497)	108,777,995 (113,211,523)	113,211,523 (117,645,051)	113,211,523 (117,645,051)
b	Building (Refer Note (iii) below)	1,908,111,835 (1,877,457,214)	- (-)	15,076,543 (32,899,656)	3,991,669 (2,245,035)	1,919,196,709 (1,908,111,835)	418,496,519 (353,186,621)	- (-)	67,489,088 (66,430,908)	618,749 (1,121,010)	485,366,858 (3,717,853)	1,433,829,851 (1,489,615,316)	1,489,615,316 (1,524,270,593)	1,489,615,316 (1,524,270,593)
c	Leasehold Improvements	3,717,853 (3,717,853)	- (-)	- (-)	- (-)	3,717,853 (3,717,853)	3,717,853 (3,717,853)	- (-)	- (-)	- (-)	3,717,853 (3,717,853)	- (-)	- (-)	- (-)
d	Computers	1,555,964,542 (1,459,068,912)	3,199,351 (-)	130,198,877 (98,842,796)	69,888,154 (1,947,166)	1,619,474,616 (1,555,964,542)	1,401,099,276 (1,289,587,558)	3,183,508 (-)	- (-)	99,132,614 (113,458,885)	69,836,628 (1,947,167)	1,433,578,770 (1,401,099,276)	185,895,846 (154,865,266)	154,865,266 (169,481,354)
e	Plant and Equipment	814,814,402 (758,555,400)	2,034,727 (-)	40,506,158 (58,463,711)	2,908,417 (2,204,709)	854,446,870 (814,814,402)	452,260,761 (390,708,180)	1,363,197 (-)	- (-)	65,333,236 (62,259,098)	2,454,045 (706,517)	516,503,149 (452,260,761)	337,943,721 (362,553,641)	362,553,641 (367,847,220)
f	Office Equipment	227,152,011 (193,023,795)	297,401 (-)	21,609,830 (34,128,216)	1,448,170 (-)	247,611,072 (227,152,011)	133,441,724 (80,854,632)	255,203 (-)	- (17,030,509)	35,133,159 (35,556,583)	1,336,888 (-)	167,493,198 (133,441,724)	80,117,874 (93,710,287)	93,710,287 (112,169,163)
g	Furniture and Fixtures*	397,917,736 (365,541,180)	34,903 (-)	41,061,799 (36,621,278)	2,512,299 (4,244,722)	436,502,139 (397,917,736)	229,256,412 (196,841,873)	29,457 (-)	- (-)	37,046,068 (36,653,198)	2,512,299 (4,238,659)	263,819,638 (229,256,412)	172,682,501 (168,661,324)	168,661,324 (168,699,307)
h	Electrical Installations	408,343,222 (392,666,280)	175,000 (-)	22,341,293 (16,003,147)	- (326,205)	430,859,515 (408,343,222)	219,482,431 (183,977,134)	83,700 (-)	- (-)	39,176,980 (35,823,400)	- (318,103)	258,743,111 (219,482,431)	172,116,404 (188,860,791)	188,860,791 (208,689,146)
i	Vehicles	14,987,771 (7,973,105)	- (-)	22,299,404 (7,995,104)	2,315,763 (980,438)	34,971,412 (14,987,771)	4,708,928 (4,683,499)	- (-)	- (-)	2,879,154 (1,005,867)	2,315,763 (980,438)	5,272,319 (4,708,928)	29,699,093 (10,278,843)	10,278,843 (3,289,606)
	Total	5,495,800,346 (5,222,794,713)	5,741,382 (-)	293,093,904 (284,953,908)	83,064,472 (11,948,275)	5,711,571,160 (5,495,800,346)	2,898,471,401 (2,535,131,319)	4,915,065 (-)	- (17,030,509)	350,623,827 (355,621,467)	79,074,372 (9,311,894)	3,174,935,921 (2,898,471,401)	2,536,635,239 (2,597,328,945)	2,597,328,945 (2,687,663,394)
9B (i)	Intangible Assets													
a	Computer Software	2,105,806,692 (1,848,044,962)	4,584,508 (-)	125,920,405 (257,761,730)	- (-)	2,236,311,605 (2,105,806,692)	1,688,694,892 (1,438,931,692)	4,584,508 (-)	- (-)	314,925,036 (249,763,200)	- (-)	2,008,204,436 (1,688,694,892)	228,107,169 (417,111,800)	417,111,800 (409,113,270)
b	Other Intangible Assets	120,249,018 (120,249,018)	26,729,919 (-)	- (-)	- (-)	146,978,937 (120,249,018)	98,972,094 (87,737,127)	15,355,485 (-)	- (-)	19,567,809 (11,234,967)	- (-)	133,895,388 (98,972,094)	13,083,549 (21,276,924)	21,276,924 (32,511,891)
	Total	2,226,055,710 (1,968,293,980)	31,314,427 (-)	125,920,405 (257,761,730)	- (-)	2,383,290,542 (2,226,055,710)	1,787,666,986 (1,526,668,819)	19,939,993 (-)	- (-)	334,492,845 (260,998,167)	- (-)	2,142,099,824 (1,787,666,986)	241,190,718 (438,388,724)	438,388,724 (441,625,161)
	Grand Total	7,721,856,056 (7,191,088,693)	37,055,809 (-)	419,014,309 (542,715,638)	83,064,472 (11,948,275)	8,094,861,702 (7,721,856,056)	4,686,138,387 (4,061,800,138)	24,855,058 (-)	- (17,030,509)	685,116,672 (616,619,634)	79,074,372 (9,311,894)	5,317,035,745 (4,686,138,387)	2,777,825,957 (3,035,717,669)	3,035,717,669 (3,129,288,555)

Note: Figures in brackets relate to the previous year
* Including Interior Work

Fixed Assets (Exclusively used for R&D)

(Amount in ₹)													
DESCRIPTION	GROSS BLOCK					ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK		
	As at April 1, 2015	On account of Merger (Refer Note 40)	Additions during the year	Deductions during the year	As at March 31, 2016	As at April 1, 2015	On account of Merger (Refer Note 40)	Other adjustments / Transition adjustment recorded against Surplus balance in Statement of Profit and Loss (Refer Note 41)	For the year	Deductions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
9A (ii) Tangible Assets													
a Building	35,947,524 (-)	- (-)	- (35,947,524)	- (-)	35,947,524 (35,947,524)	661,617 (-)	- (-)	- (-)	1,219,648 (661,617)	- (-)	1,881,265 (661,617)	34,066,259 (35,285,907)	35,285,907 (-)
b Computers	886,357 (-)	- (-)	- (886,357)	- (-)	886,357 (886,357)	50,632 (-)	- (-)	- (-)	280,680 (50,632)	- (-)	331,312 (50,632)	555,045 (835,725)	835,725 (-)
c Plant and Equipment	5,215,668 (-)	- (-)	- (5,215,668)	- (-)	5,215,668 (5,215,668)	276,712 (-)	- (-)	- (-)	495,488 (276,712)	- (-)	772,200 (276,712)	4,443,468 (4,938,956)	4,938,956 (-)
d Furniture and Fixtures*	4,243,541 (-)	- (-)	- (4,243,541)	- (-)	4,243,541 (4,243,541)	187,762 (-)	- (-)	- (-)	403,136 (187,762)	- (-)	590,898 (187,762)	3,652,643 (4,055,779)	4,055,779 (-)
e Electrical Installations	5,488,184 (-)	- (-)	- (5,488,184)	- (-)	5,488,184 (5,488,184)	247,119 (-)	- (-)	- (-)	521,377 (242,119)	- (-)	768,496 (247,119)	4,719,688 (5,241,065)	5,241,065 (-)
Total	51,781,274 (-)	- (-)	- (51,781,274)	- (-)	51,781,274 (51,781,274)	1,423,842 (-)	- (-)	- (-)	2,920,329 (1,423,842)	- (-)	4,344,171 (1,423,842)	47,437,103 (50,357,432)	50,357,432 (-)
(Previous year)													
9B (ii) Intangible Assets													
a Computer Software	37,713 (-)	- (-)	- (37,713)	- (-)	37,713 (37,713)	9,947 (-)	- (-)	- (-)	11,942 (9,947)	- (-)	21,889 (9,947)	15,824 (27,766)	27,766 (-)
Total	37,713 (-)	- (-)	- (37,713)	- (-)	37,713 (37,713)	9,947 (-)	- (-)	- (-)	11,942 (9,947)	- (-)	21,889 (9,947)	15,824 (27,766)	27,766 (-)
(Previous year)													
Grand Total	51,818,987 (-)	- (-)	- (51,818,987)	- (-)	51,818,987 (51,818,987)	1,433,789 (-)	- (-)	- (-)	2,932,271 (1,433,789)	- (-)	4,366,060 (1,433,789)	47,452,927 (50,385,198)	50,385,198 (-)
Previous year													

Note: Figures in brackets relate to the previous year

* Including Interior Work

Notes :

- Includes ₹3,947,700 (31.03.2015: ₹ 3,947,700) in respect of which land allocation letters have been received, pending completion of legal formalities relating to conveyance.
- Includes ₹ 9,283,720 (31.03.2015: ₹ 9,283,720) in respect of which land allocation letter has been received, pending completion of legal formalities relating to conveyance.
- Includes ₹ 779,663,326 (31.03.2015: ₹ 779,663,326) relating to Building constructed on leasehold land.
- Figures in brackets relate to the previous year

(Amount in ₹)		
	As at March 31, 2016	As at March 31, 2015
9C Capital work-in-progress :		
Construction related contracts	-	3,408,035
Other fixed assets	6,319,492	20,346,392
Total	6,319,492	23,754,427

(Amount in ₹)		
	For the year ended March 31, 2016	For the year ended March 31, 2015
9D Depreciation and amortisation expense :		
Depreciation on tangible assets	353,544,156	357,045,309
Amortisation on intangible assets	334,504,787	261,008,114
Total	688,048,943	618,053,423

Cyient Limited (formerly Infotech Enterprises Limited)
Notes forming part of the financial statements

Note	As at March 31, 2016		As at March 31, 2015	
	in ₹		in ₹	
10	Non-current investments (at cost)			
	Trade (unquoted)			
	a) Investment in wholly owned subsidiaries			
	Cyient Inc., USA (formerly Infotech Enterprises America Inc.)			
	500,500 shares without par value (March 31, 2015 : 500,500 shares)			
	992,873,272		992,873,272	
	Cyient Europe Limited, UK (formerly Infotech Enterprises Europe Limited)			
	185,000,000 shares of 1 pence each fully paid up (March 31, 2015 : 185,000,000 shares of 1 pence each fully paid)			
	303,747,950		303,747,950	
	Cyient GmbH, Germany (formerly Infotech Enterprises GmbH)			
	12,000 shares of Euro 50 each fully paid up (March 31, 2015 : 12,000 shares of Euro 50 each fully paid)			
	70,762,244		70,762,244	
	Infotech Geospatial (India) Private Limited, India (Refer Note 40)			
	(March 31, 2015 : 4,000,000 shares of ₹ 10 each fully paid)			
	-		43,600,000	
	Cyient KK, Japan (formerly Infotech Enterprises Japan KK)			
	900 shares of JPY 10,000 each fully paid up (March 31, 2015 : 900 shares of JPY 10,000 each fully paid)			
	4,787,622		4,787,622	
	Infotech Enterprises Information Technology Services Private Limited, India (Refer Note 29.1 (vi))			
	(March 31, 2015 : 10,000 shares of ₹ 10 each fully paid)			
	-		100,000	
	Cyient Singapore Private Limited (Refer Note 29.1 (v))			
	3,599,977 equity shares of USD 1 each fully paid up			
	238,179,600		-	
	Cyient Australia Pty Limited (Refer Note 29.1 (ii))			
	1000 equity shares of AUD 1 each fully paid up			
	46,265		-	
	b) Investment in partly owned subsidiaries			
	Cyient Insights Private Limited, India (Refer Note 29.1 (i))			
	1,019,734 shares of ₹ 10 each fully paid up (March 31, 2015 : 1,019,734 shares of ₹ 10 each fully paid)			
	87,938,018		87,938,018	
	Rangsons Electronics Private Limited, India (Refer Note 29.1(iii) & 29.2)			
	1,011,580 shares of ₹ 10 each fully paid up (March 31, 2015 : 1,011,580 shares of ₹ 10 each fully paid)			
	2,857,722,220		2,925,310,754	
	c) Investment in joint venture - jointly controlled entity			
	Infotech HAL Limited, India			
	2,000,000 Shares of ₹ 10 each fully paid up (March 31, 2015 : 2,000,000 shares of ₹ 10 each fully paid)			
		4,556,057,191		4,429,119,860
	d) Investment in associate			
	Infotech Aerospace Services Inc., USA			
	490 Shares of \$0.01 par value fully paid-up (March 31, 2015 : 490 shares of \$0.01 each fully paid)			
		11,172,000		11,172,000
	Total	4,587,229,191	4,460,291,860	

Note :

Aggregate amount of unquoted investments	4,587,229,191	4,460,291,860
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Note	As at March 31, 2016		As at March 31, 2015	
	in ₹		in ₹	
11	Long term loans and advances (Unsecured)			
	a) Capital advances, considered good			
		4,577,675		15,096,121
	b) Security deposits			
	Considered good			
	114,738,088		88,043,560	
	Considered doubtful			
	16,200,000		16,200,000	
	130,938,088		104,243,560	
	Less: Provision for doubtful deposits			
	16,200,000	114,738,088	16,200,000	88,043,560
	c) Loans and advances to related parties, considered good (Refer Note 23(ii))			
		176,371,490		108,613,278
	d) Prepaid expenses, considered good			
		36,577,598		13,092,298
	e) Advance income taxes [net of provisions ₹ 2,903,188,047 (March 31, 2015 ₹ 2,288,671,527)]			
		457,185,876		303,714,899
	f) MAT credit entitlement, considered good (Refer Note 32.4)			
		32,863,855		2,009,229
	g) Balances with government authorities			
		663,487,115		573,405,585
	Total	1,485,801,697	1,103,974,970	

Note	As at March 31, 2016		As at March 31, 2015	
	in ₹		in ₹	
12	Current Investments			
	Quoted trade Investments (at lower of cost and fair value)			
	Investment in Mutual Funds:			
	NII (31.03.2015 - 40,222) Units of ₹ 1000 each IDFC Money Manager Fund - Investment Plan - Daily Dividend - (Regular Plan)			
		-		40,240,224
	NII (31.03.2015 - 3,857,933) Units of ₹ 10 each JM High Liquidity Fund - Daily Dividend Option (39)			
		-		40,239,009
	NII (31.03.2015 - 40,611) Units of ₹ 1000 each Reliance Liquid Fund - Cash Plan - Daily Dividend Option Dividend Reinvestment			
		-		45,246,472
	NII (31.03.2015 - 44,999) Units of ₹ 1000 each Taurus Liquid Fund - Existing Plan - Super Institutional Daily Dividend Reinvestment			
		-		45,010,820
	NII (31.03.2015 - 3,492,720) Units of ₹ 10 each Sundaram Ultra Short-term Fund Regular Daily Dividend Option Reinvestment			
		-		35,056,430
	NII (31.03.2015 - 43,885) Units of ₹ 1000 each Baroda Pioneer Treasury Advantage Fund - Plan A Daily Dividend - Reinvestment			
		-		45,000,000
	NII (31.03.2015 - 39,581) Units of ₹ 1000 each L&T Liquid fund - Daily Dividend Reinvestment Plan			
		-		40,041,669
	50,223 (31.03.2015 - 45,191) Units of ₹ 1000 each Religare Invesco Liquid Fund - Daily Dividend			
		50,284,356		45,241,872
	499,961 (31.03.2015 - Nil) Units of ₹ 100 each Birla Sun Life Cash Plus - Daily dividend - Regular plan			
		50,093,549		-
	50,004 (31.03.2015 - Nil) Units of ₹ 1000 each Axis Liquid Fund - Daily dividend Reinvestment			
		50,021,648		-
	47,822 (31.03.2015 - Nil) Units of ₹ 1000 each UTI-Liquid Cash Plan Institutional Daily Dividend Reinvestment			
		48,751,678		-
	45,942 (31.03.2015 - Nil) Units of ₹ 1000 each IDBI Liquid Fund Regular Plan Daily Dividend Reinvestment			
		46,177,198		-
	406,722 (31.03.2015 - Nil) Units of ₹ 100 each ICICI Prudential Liquid Fund Regular Plan Daily Dividend			
		40,698,051		-
	45,766 (31.03.2015 - Nil) Units of ₹ 1000 each Baroda Pioneer Liquid Fund - Plan A Daily Dividend Reinvestment			
		45,817,467		-
	47,951 (31.03.2015 - Nil) Units of ₹ 1000 each L&T Liquid fund - Daily dividend reinvestment plan			
		48,508,419		-
	45,919 (31.03.2015 - Nil) Units of ₹ 1000 each IDFC Cash Fund - Daily dividend Regular plan			
		45,940,419		-
	30,062 (31.03.2015 - Nil) Units of ₹ 1500 each Reliance Liquid Fund Cash Plan Daily Dividend Option Dividend Reinvestment			
		45,957,130		-
	4,298,654 (31.03.2015 - Nil) Units of ₹ 10 each Sundaram Money Fund Regular Daily Dividend Option Reinvestment			
		43,396,203		-
	40,391 (31.03.2015 - Nil) Units of ₹ 1000 each Kotak Floater Short Term Daily Dividend Regular Plan			
		40,860,641		-
	98,181 (31.03.2015 - Nil) Units of ₹ 1000 each HDFC Liquid Fund Dividend Daily Reinvestment			
		100,126,546		-
	3,917,754 (31.03.2015 - Nil) Units of ₹ 10 each JM High Liquidity Fund Daily Dividend Option			
		40,862,962		-
	45,050 (31.03.2015 - Nil) Units of ₹ 1000 each DSP Black Liquid Fund Institutional Plan Daily Dividend			
		45,077,619		-
	43,629 (31.03.2015 - Nil) Units of ₹ 1000 each LIC Nomura MF Liquid Fund Dividend Plan			
		47,905,038		-
	Total	790,478,924	336,076,496	

Note:

Aggregate amount of quoted investments	790,478,924	336,076,496
Aggregate market value of quoted investments	790,566,064	336,079,777

Cyient Limited (formerly Infotech Enterprises Limited)
Notes forming part of the financial statements

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
13	Trade receivables * (Unsecured)				
	Trade receivables outstanding for a period exceeding six months from the date they were due for payment:				
	Considered good	157,758,816		244,962,256	
	Considered doubtful	83,901,840		51,544,871	
		241,660,656		296,507,127	
	Less: Provision for doubtful trade receivables	83,901,840	157,758,816	51,544,871	244,962,256
	Other trade receivables, considered good		2,644,592,363		2,738,954,532
	Total *		2,802,351,179		2,983,916,788

* Refer Note 29.2(b) for dues from related parties

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
14	Cash and bank balances				
	Cash on hand		234,884		127,852
	Balances with banks				
	In current accounts	436,827,791		313,799,947	
	In EEFC Accounts	396,156,375		297,394,454	
	In deposit accounts (Refer Note (i) below)	4,039,424,129		3,784,520,864	
	In earmarked accounts				
	Unpaid dividend account	11,852,464		7,085,306	
	In deposits held as margin money/security for bank guarantees (Refer Note (ii) below)	28,069,066	4,912,329,825	21,623,908	4,424,424,479
	Remittance in transit		43,695,160		-
	Total		4,956,259,869		4,424,552,331
	Of the above, balances that meet the definition of cash and cash equivalents as per AS-3 Cash Flow Statement		4,916,338,339		4,395,843,117

Note:

- (i) Balances with banks include deposits aggregating to ₹ 1,991,241 (March 31, 2015 - ₹ 1,663,581) and margin monies amounting to ₹ 6,231,438 (March 31, 2015 - ₹ 1,414,970) which have an original maturity of more than 12 months from the Balance Sheet Date.
- (ii) Includes deposits placed in lien for credit facilities aggregating ₹ 21,837,628 (March 31, 2015 - ₹ 20,212,938) and margin monies amounting ₹ 6,231,438 (March 31, 2015 - ₹ 1,414,970).

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
15	Short-term loans and advances (Unsecured)				
	Loans and advances to related parties, considered good (Refer Note 23(ii))		158,331,287		39,362,285
	Loans and advances to employees				
	Considered good	24,912,885		16,941,438	
	Considered doubtful	235,718		235,718	
		25,148,603		17,177,156	
	Less: Provision for doubtful debts	235,718	24,912,885	235,718	16,941,438
	Prepaid expenses, considered good		353,192,196		299,839,496
	Derivative assets (Refer Note 24.1)		171,255,316		462,817,433
	Other loans and advances				
Considered good	41,587,651		23,571,176		
Considered doubtful	473,827		473,827		
	42,061,478		24,045,003		
Less: Provision for other doubtful loans and advances	473,827	41,587,651	473,827	23,571,176	
	Total		749,279,335		842,531,828

Note		As at March 31, 2016		As at March 31, 2015	
		in ₹		in ₹	
16	Other current assets				
	Unbilled revenue		821,606,025		889,685,353
	Interest accrued on deposits and others		118,345,141		135,386,220
	Others		58,673,883		107,314,629
		998,625,049		1,132,386,202	

Cyient Limited (formerly Infotech Enterprises Limited)

Notes forming part of the financial statements

Note		For the year ended March 31, 2016		For the year ended March 31, 2015	
		in ₹		in ₹	
17	Other income (net)				
	Interest income (Refer Note (i) below)		302,270,828		482,000,560
	Dividend income				
	- from current investments		24,856,946		18,616,967
	Profit on Sale of Long Term Investments (Refer Note 39)		98,184,877		-
	Gain/(loss) on foreign currency transactions and translation (net) (Refer Note 24.2)		610,401,724		468,363,011
	Other non-operating income (Refer Note (ii) below)		99,223,455		60,342,233
	Total		1,134,937,830		1,029,322,771

Notes:

(i)	Interest income comprises of:				
	Interest from banks on deposits		293,857,692		465,044,614
	Interest on Income tax refund		658,210		16,420,497
	Others		7,754,926		535,449
	Total interest income		302,270,828		482,000,560
(ii)	Other non-operating income comprises of :				
	Liabilities / provisions no longer required written back (net)		47,526,393		48,430,078
	Miscellaneous income		44,608,495		10,023,568
	Profit / (loss) on sale of fixed assets (net)		980,716		(652,572)
	Rental income from operating lease		6,107,851		2,541,159
	Total other non-operating income		99,223,455		60,342,233

Note		For the year ended March 31, 2016		For the year ended March 31, 2015	
		in ₹		in ₹	
18	Employee benefits expense				
	Salaries and bonus		5,560,975,494		5,622,608,015
	Contribution to provident and other funds		277,791,922		274,907,886
	Social security and other benefits for overseas employees		71,512,933		75,057,097
	Gratuity		87,309,917		158,581,848
	Staff welfare expenses		305,538,628		308,258,207
	Total		6,303,128,894		6,439,413,053
19	Operating, administration and other expenses				
	Rent including lease rentals (Refer Note 30)		306,252,725		250,191,390
	Rates and taxes		64,563,701		67,802,860
	Insurance		12,940,512		20,524,454
	Travelling and conveyance		684,881,166		753,435,574
	Sub-contracting charges		480,037,762		571,424,907
	Communication		95,561,480		100,576,260
	Printing and stationery		29,210,154		27,657,345
	Power and fuel		207,052,346		212,964,701
	Marketing expenses		76,039,312		48,206,911
	Advertisement		4,777,938		2,272,145
	Repairs and maintenance				
	- Buildings		9,666,083		18,976,042
	- Machinery		653,100,591		593,326,603
	- Others		67,513,507		60,946,606
	Directors remuneration:				
	Non executive directors commission		9,976,332		7,303,632
	Directors sitting fees		-		450,009
	Legal & professional charges		387,952,499		299,725,161
	Expenditure for Corporate Social Responsibility (Refer Note 38)		47,567,491		35,118,562
	Provision for doubtful debts (net)		67,507,140		48,232,623
	Bad debts written off	36,806,023		85,416,188	
Less: Reversal of provision for doubtful debts	35,150,171	1,655,852	85,416,188	-	
Auditors' remuneration (Refer Note (i) below)		19,400,887		13,524,451	
Recruitment expenses		26,508,946		25,060,463	
Training and development		36,121,408		40,604,237	
Software charges		167,427,647		78,241,200	
Miscellaneous expenses		196,724,955		199,843,361	
	Total		3,652,440,434		3,476,409,497

Note:

(i)	Auditors' remuneration (net of service tax) comprises of :				
	As auditors - statutory audit		6,500,000		6,500,000
	For other services		4,475,000		3,875,000
	For services rendered by affiliates of statutory auditors		7,297,140		2,669,794
	Reimbursement of expenses		1,128,747		479,657
	Total Auditors' remuneration		19,400,887		13,524,451

Note		For the year ended March 31, 2016		For the year ended March 31, 2015	
		in ₹		in ₹	
20	Finance costs				
	Interest - others		2,277,910		5,123,862
	Total		2,277,910		5,123,862