

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
ASSETS			
Non-current assets			
Property, plant and equipment	3	79,386	133,898
Capital work-in-progress			
Goodwill	4		
Intangible assets	5	3,257,169	4,476,694
Intangible assets under development	5		-
Financial assets			
(a) Investments	6	-	-
(b) Loans	7A		
(c) Other financial assets	7B	183,564	265,534
Deferred tax assets (net)		-	-
Income tax assets (net)		-	-
Other non-current assets	8	-	-
Total non-current assets		3,520,118	4,876,126
Current assets			
Inventories	9	-	-
Financial assets			
(a) Investments	6	-	-
(a) Trade receivables	10	2,784,744	1,293,456
(b) Cash and cash equivalents	11A	468,167	2,062,230
(c) Other bank balances	11B	-	-
(d) Other financial assets	7B	1,941,135	2,531,363
Other current assets	8	67,391	53,163
Total current assets		5,261,437	5,940,212
Total Assets		8,781,556	10,816,338
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	5,085,360	5,085,360
Other equity	13	(729,226)	(619,083)
Total equity		4,356,134	4,466,277
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(a) Borrowings	14	-	786,900
(b) Other financial liabilities	15	-	-
Provisions	16	-	-
Deferred tax liabilities (net)	17	17,119	35,632
Other non-current liabilities	18	-	-
Total non-current liabilities		17,119	822,532
Current liabilities			
Financial liabilities			
(a) Borrowings	19	813,300	1,573,800
(b) Trade payables	20		
(i) total outstanding dues of micro enterprises and small enterprises		471,744	359,396
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,224,397	2,049,585
(c) Other financial liabilities	15	798,932	1,153,666
Income tax liabilities (net)	17	263,054	206,013
Provisions	16	40,284	55,650
Other current liabilities	18	796,591	129,419
Total current liabilities		4,408,302	5,527,529
Total liabilities		4,425,421	6,350,061
Total equity and liabilities		8,781,555	10,816,338



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Cyient Singapore Pty Limited

Statement of Profit and Loss for the period ended March 31, 2019

Particulars	Notes	For the Year ended March 31, 2019	For the Year ended March 31, 2018
INCOME			
Revenue from operations	21	10,291,418	14,409,844
Other Income	22	(39,069)	48,884
Total income		10,252,349	14,458,728
EXPENSES			
Employee benefits expense	23	5,894,682	7,206,337
Cost of materials consumed	24	-	-
Changes in inventories of finished goods and work in progress	25	-	-
Excise duty on sale of goods			
Finance costs	20	150,569	155,805
Depreciation and amortisation expense	21	1,289,776	2,604,016
Other expenses	28	2,813,581	5,655,040
Total expenses		10,148,608	15,621,199
Profit/(loss) before exceptional item		103,741	(1,162,471)
Exceptional item			
Profit/(loss) before tax		103,741	(1,162,471)
Tax Expense			
Current tax	17	232,396	206,013
Deferred tax	17	(18,513)	(31,563)
Total tax expense		213,883	174,450
Profit/(loss) for the year		(110,142)	(1,336,920)
Total other comprehensive income		-	-
Total comprehensive income for the year		(110,142)	(1,336,920)



Cyient Singapore Pty Limited

Statement of changes in equity for the quarter ended March 31, 2019

A. Equity share capital

Particulars	Note	Amount
Balance at March 31, 2017		5,085,360
Issue of equity shares under Company's associate stock option plan	12	-
Balance at March 31, 2018		5,085,360
Issue of equity shares under Company's associate stock option plan	12	-
Balance at March 31, 2019		5,085,360

B. Other equity

		Retained earnings
Balance at March 31, 2017		717,837
Issue of equity shares under Company's associate stock option plan	12	
Stock option expense for the year	12	
Gain on bargain purchase on business combination (net of tax XXX)		
Effective portion of gain on designated portion of hedging instruments (net of tax xxx)		
Exchange difference arising on translating the foreign operation	13	
Remeasurement of net defined benefit liability (net of tax xxx)	13	
Dividend declared (including corporate dividend tax)		
Profit for the year		(1,336,920)
Balance at March 31, 2018		(619,083)
Issue of equity shares under Company's associate stock option plan	12	
Stock option expense for the year	12	
Gain on bargain purchase on business combination (net of tax XXX)		
Effective portion of gain on designated portion of hedging instruments (net of tax xxx)		
Exchange difference arising on translating the foreign operation	13	
Remeasurement of net defined benefit liability (net of tax xxx)	13	
Dividend declared (including corporate dividend tax)		
Profit for the year		(110,142)
Balance at March 31, 2019		(729,226)



Cyient Singapore Pty Limited
Notes forming part of the financial statements

3 . Property, plant and equipment

Carrying amount	As at	
	March 31, 2019	March 31, 2018
Plant and Equipment - Freehold	51,008	53,074
Office Equipment	933	1,455
Furniture and Fixtures	1,217	1,384
Computers	26,228	77,985
Total	79,386	133,898

Description of Assets	Plant and Equipment - Freehold	Office Equipment	Furniture and Fixtures	Computers	Total
I. Cost					
Balance as at March 31, 2017	70,180	2,747	1,763	344,849	419,539
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Acquisitions through business combination	-	-	-	-	-
Derecognised on disposal of a subsidiary	-	-	-	-	-
Foreign currency translation adjustments	-	-	-	-	-
Balance as at March 31, 2018	70,180	2,747	1,763	344,849	419,539
Additions	5,082				5,082
Disposals					
Acquisitions through business combination					
Derecognised on disposal of a subsidiary					
Foreign currency translation adjustments					
Balance as at March 31, 2019	75,262	2,747	1,763	344,849	424,621
II. Accumulated depreciation					
Balance as at March 31, 2017	10,438	770	211	157,662	169,082
Depreciation for the year	6,668	522	167	109,202	116,559
Disposals					
Eliminated on disposal of a subsidiary					
Foreign currency translation adjustments					
Balance as at March 31, 2018	17,106	1,292	379	266,864	285,641
Depreciation for the year	7,149	522	167	51,758	59,595
Disposals					
Eliminated on disposal of a subsidiary					
Foreign currency translation adjustments					
Balance as at March 31, 2019	24,255	1,814	546	318,622	345,237
III. Carrying Amounts (I-II)					
Balance as at March 31, 2018	53,074	1,455	1,384	77,985	133,898
Balance as at March 31, 2019	51,008	933	1,217	26,228	79,386



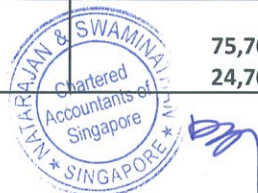
Cyient Singapore Pty Limited
Notes forming part of the financial statements

5. Intangible assets

Carrying amount	As at	
	March 31, 2019	March 31, 2018
Computer Software	24,705	75,703
Other Intangible Assets	3,232,464	4,400,991
Total intangible assets	3,257,169	4,476,694
Intangible assets under development		
Total	3,257,169	4,476,694

(ii). Movement in the carrying amount of intangible assets is as below:

Description of Assets	Computer Software	Other Intangible	Total
I. Cost			
Balance as at March 31, 2017	254,254	11,249,600	11,503,854
Additions	-	-	-
Disposals	-	-	-
Additions through business combination	-	-	-
Derecognised on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
Balance as at March 31, 2018	254,254	11,249,600	11,503,854
Additions	10,655	-	10,655
Disposals	-	-	-
Additions through business combination	-	-	-
Derecognised on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
Balance as at March 31, 2019	264,909	11,249,600	11,514,509
II. Accumulated amortisation			
Balance as at March 31, 2017	93,799	4,445,904	4,539,703
Amortisation for the year	84,751	2,402,705	2,487,457
Disposals	-	-	-
Eliminated on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
Balance as at March 31, 2018	178,551	6,848,609	7,027,160
Amortisation for the year	61,653	1,168,527	1,230,181
Disposals	-	-	-
Eliminated on disposal of a subsidiary	-	-	-
Foreign currency translation adjustments	-	-	-
Balance as at March 31, 2019	240,204	8,017,136	8,257,340
III. Carrying Amounts (I-II)			
Balance as at March 31, 2018	75,703	4,400,991	4,476,694
Balance as at March 31, 2019	24,705	3,232,464	3,257,169



6. Investments

Particulars	As at	
	March 31, 2019	March 31, 2018
A. Investments - Non-current		
Investment carried at cost (refer note (i) below)		
(i) Equity instruments of subsidiaries companies (unquoted)		
(ii) Equity instruments of associate company (unquoted)		
(iii) Equity instruments of joint venture company (unquoted)		
Investment carried at fair value through OCI (refer note (i) below)		
(i) Equity instruments of other entities (unquoted)		
	-	-
B. Investments - Current		
Investment carried at fair value through profit and loss		
(i) Investments in Mutual Funds (quoted)		
Total	-	-

Note (i): Details of investments - non-current

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of shares	Amount	No. of shares	Amount
Equity instruments of other entities (unquoted)				
Canesta Inc., USA				
Traffic master Plc., United Kingdom				
Cardiac Design Labs Private Limited, India				
Vios Medical Inc., USA				
Total		-		-

Note (ii): Details of investments - current

Particulars	As at March 31, 2019		As at March 31, 2018	
	Units	Amount	Units	Amount
Investments in Mutual Funds (quoted)*				
Total		-		(0)

* The market value of quoted investment is equal to its carrying value.

Note (iii). Carrying values:

Particulars	As at	
	March 31, 2019	March 31, 2018
Aggregate amount of unquoted investments carried at equity method of accounting		
Aggregate amount of Investment carried at fair value through OCI		
Aggregate market value of quoted investments carried at fair value		



7B. Other financial assets

Particulars	As at	
	March 31, 2019	March 31, 2018
Non - Current		
Security deposits		
Secured, considered good	183,564	265,534
Unsecured, considered good	-	-
Doubtful	-	-
Less : Allowance for bad and doubtful deposits		
Advance to employees		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Allowance for bad and doubtful deposits		
	-	-
Total Other non current financial assets	183,564	265,534
Current		
Unbilled revenue	1,244,786	2,125,001
Security deposits		-
Derivative financial asset	3,872	20,395
Other receivables*	688,977	382,168
Advance to employees	3,500	3800
Total Other current financial assets	1,941,135	2,531,363
Total Other financial assets	2,124,699	2,796,897

8. Other assets

Particulars	As at	
	March 31, 2019	March 31, 2018
Non - Current		
Capital advances		
Prepaid expenses		
Advances to income taxes (net off provisions)		
Balances with government authorities		
Other advances		
Total Other Non current assets	-	-
Current		
Prepaid expenses	67,391	53,163
Balances with government authorities		
Other advances		
- Secured, considered good		
Other advances, unsecured, considered good		
- Doubtful		
Less: Allowance for bad and doubtful loans		
Total Other current assets	67,391	53,163
Total Other assets	67,391	53,163

9. Inventories

Particulars	As at	
	March 31, 2019	March 31, 2017
Inventories (lower of cost and net realisable value)		
Raw materials		
Work-in-progress		
Finished goods		
Consumables & Stores		
Total		-



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10. Trade receivables

Particulars	As at	
	March 31, 2019	March 31, 2018
Trade receivables		
Trade receivables considered good - Unsecured*	2,784,744	1,293,456
Trade receivables which have significant increase in credit risk		
Trade receivables - credit impaired		
Expected credit loss allowance		
Total	2,784,744	1,293,456

* Includes amount receivable from related parties (refer note 32).

Note:

Expected credit loss (ECL):

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Group grants credit terms in the normal course of business. The average credit period is between 60-90 days. Before accepting any new customer, the Company uses an internal credit scoring system to assess the potential customer's credit quality and defines credit limits for each customer. Limits and scoring attributed to customers are reviewed once a year.

As a practical expedient, the Group uses a provision matrix to determine impairment loss of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. The ECL allowance (or reversal) during the year is recognised in the consolidated statement

Ageing	As at	
	March 31, 2019	March 31, 2018
Within the credit period	-	-
1-90 days past due	-	-
91-180 days past due	-	-
181-365 days past due	-	-
More than 365 days past due	-	-
	-	-

Movement in the expected credit loss allowance	As at	
	March 31, 2019	March 31, 2018
Balance at the beginning of the year	-	-
Provision for ECL	-	-
Reversal of bad debts collected	-	-
Reversal of provision for ECL	-	-
Balance at the end of the year	-	-

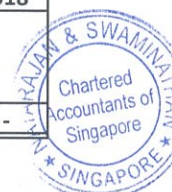
11: Cash and Bank Balances

11A. Cash and cash equivalents

Particulars	As at	
	March 31, 2019	March 31, 2018
Cash and Cash Equivalents		
Cash on hand		
Cheques on hand		
Balances with Banks		
in current accounts	468,167	2,062,230
in deposit accounts		-
Deposits with financial institutions		
Remittances in transit		
Total	468,167	2,062,230

11B. Other bank balances

Particulars	As at	
	March 31, 2019	March 31, 2018
Unpaid dividend account		
Deposits held as margin money/security for bank guarantees		
Total	-	-



Cyient Singapore Pty Limited
Notes forming part of the financial statements

12. Equity share capital

Particulars	As at	
	March 31, 2019	March 31, 2018
Authorised share capital : 50,85,360 fully paid up Equity shares	5,085,360	5,085,360
Issued and subscribed capital comprises : 50,85,360 fully paid up Equity shares	5,085,360	5,085,360
Total	5,085,360	5,085,360



Cyient Singapore Pty Limited

Notes forming part of the financial statements

(All amounts in SGD except share and per share data and where otherwise stated)

13. Other equity

Particulars	As at	
	March 31, 2019	March 31, 2018
(a). General reserve		
(i) Opening balance		
(ii) Movement during the year		
(b). Securities premium account		
(i) Opening balance		
(ii) Options exercised during the year		
(iii) Premium received on allotment of shares		
(c). Cash flow hedge reserve		
(i) Opening balance		
(ii) Effective portion of loss on designated portion of hedging instruments, net		
(d). Foreign currency translation reserve		
(i) Opening balance		
(ii) Additions / (deductions) during the year (net)		
(a). Retained earnings		
(i) Opening balance	(619,083)	717,837
(ii) Other Comprehensive Income arising out of remeasurement of defined benefit obligation (net of taxes)	-	-
(iii) profit for the year	(110,142)	(1,336,920)
	(729,226)	(619,083)
(b). Capital reserve		
(i) Opening balance		
(ii) Gain on bargain purchase on business combination, net		
Total	(729,226)	(619,083)



Cyient Singapore Pty Limited
Notes forming part of the financial statements

14. Non-current borrowings

Particulars	As at	
	March 31, 2019	March 31, 2018
Unsecured - at amortised cost		
Term loans		
from other parties		
Secured - at amortised cost		
Term loans		
from banks	-	786,900
Total non-current borrowings	-	786,900

15. Other financial liabilities

Particulars	As at	
	March 31, 2019	March 31, 2018
Non - Current		
Security deposits		
Liability towards acquisition of business		
Total		
Current		
Current maturities of long term borrowings		
Interest accrued but not due on borrowings		
Payables on purchase of fixed assets		
Derivative financial liability		
Interest accrued	1,821	5,285
Unpaid Dividends		
Others		
- Holding company	730,245	864,195
- Related company		-
-Sundry	66,867	284,186
Total	798,932	1,153,666

16. Provisions

Particulars	As at	
	March 31, 2019	March 31, 2018
Gratuity	-	-
Compensated absences	40,284	46,218
Other provisions	-	-
	40,284	46,218
Non-current:		
Gratuity		
Compensated absences		
Other provisions		
	-	-
Current:		
Gratuity		
Compensated absences	40,284	55,650
Other provisions		
	40,284	55,650
Total	40,284	55,650



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17 - Tax Expense

A. Income tax expense/(benefit) recognised in the statement of profit and loss

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Current tax		
In respect of the current year	232,396	206,013
In respect of prior years		
	232,396	206,013
Deferred taxes expense/(benefit):		
In respect of the current year	(18,513)	(31,563)
MAT credit		
	(18,513)	(31,563)
Total	213,883	174,450

B. Income tax expense/(benefit) recognized in other comprehensive income

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Income tax expense/(benefit) recognized directly in equity consists of:		
Tax effect on actuarial gains/losses on defined benefit obligations	-	-
Tax effect on gain on bargain purchase on business combinations	-	-
Tax effect on effective portion of change in fair value of cash flow hedges	-	-
	-	-
Bifurcation of the income tax recognised in other comprehensive income into:		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified to profit or loss	-	-

C. Reconciliation of effective tax rate

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Profit before tax	103,741	(1,162,471)
Enacted rate in Singapore	17%	17%
Computed expected tax expense/(benefit)	17,636	(197,620)
Effect of statutory exemption & rebate	(17,425)	(35,925)
Effect of expenses that are not deductible in determining taxable profit	213,672	410,659
Non taxable income	-	(1,961)
Effect of different tax rates of subsidiaries operating in other jurisdictions	-	-
Others	-	(703)
Income tax expense	213,883	174,450
Effective tax rate	206.17%	-15.01%

17.2. Deferred tax assets and liabilities

A. The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at	
	March 31, 2019	March 31, 2018
Deferred tax assets	-	-
Deferred tax liabilities	17,119	35,632
Deferred tax liabilities, net	17,119	35,632



B. Movement in deferred tax assets and liabilities :

2018-19	Opening Balance	Recognised in profit or loss	Recognised in other comprehensive income	Acquisiti ons	Exchange difference	Closing balance
Deferred tax (liabilities)/assets in relation to :						
Cash flow hedges						-
Investments in associates						-
Property, plant and equipment & Intangible assets	(35,632)	18,513				(17,119)

Finance leases						-
Deferred revenue						-
Provisions						-
Provision for doubtful debts						-
Tax losses & Tax offsets						-
MAT credit entitlement						-
Gain on bargain purchase on business combinations						-
Net deferred tax assets/(liabilities)	(35,632)	18,513	-	-	-	(17,119)

2017-18	Opening Balance	Recognised in profit or loss	Recognised in other comprehensive income	Disposals	Exchange difference	Closing balance
Deferred tax (liabilities)/assets in relation to :						
Cash flow hedges						-
Investments in associates						-
Property, plant and equipment & Intangible assets	(67,195)	31,563				(35,632)
Finance leases						-
Deferred revenue						-
Provisions						-
Provision for doubtful debts						-
Tax losses & Tax offsets						-
MAT credit entitlement						-
Net deferred tax assets/(liabilities)	(67,195)	31,563	-	-	-	(35,632)

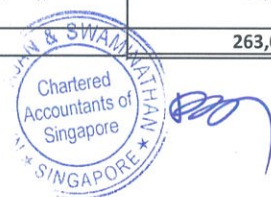
Gross deferred tax assets and liabilities are as follows:

As at March 31, 2019 :	Assets	Liabilities	Net
Deferred tax assets / (liabilities) in relation to:			
Cash flow hedges			-
Investments in associates			-
Property, plant and equipment & Intangible assets		(17,119)	(17,119)
Finance leases			-
Deferred revenue			-
Provisions			-
Provision for doubtful debts			-
Tax losses & Tax offsets			-
MAT credit entitlement			-
Gain on bargain purchase on business combinations			-
Net deferred tax assets/(liabilities)	-	(17,119)	(17,119)

As at March 31, 2018 :	Assets	Liabilities	Net
Deferred tax assets / (liabilities) in relation to:			
Cash flow hedges			-
Investments in associates			-
Property, plant and equipment & Intangible assets	(35,632)		(35,632)
Finance leases			-
Deferred revenue			-
Provisions			-
Provision for doubtful debts			-
Tax losses & Tax offsets			-
MAT credit entitlement			-
Net deferred tax assets/(liabilities)	(35,632)	-	(35,632)

17.3. Income tax assets and liabilities

Particulars	As at	
	March 31, 2019	March 31, 2018
Income tax assets, net.		
Income tax assets		-
Income tax liabilities, net.		
Income tax payable ((net of advance tax of 211,691) (FY 17-18: 36,336))	263,054	206,013
Income tax assets, net.	263,054	206,013



Cyient Singapore Pty Limited

Notes forming part of the financial statements

(All amounts in SGD except share and per share data and where otherwise stated)

18. Other liabilities

Particulars	As at	
	March 31, 2019	March 31, 2018
Non - Current		
Unearned revenue		
Total	-	-
Current		
Unearned revenue	583,000	
Deferred revenue arising from customer loyalty programme		
Deferred revenue arising from government grant		
Advance from customers		
Statutory remittances	213,591	129,419
Others	-	
Total	796,591	129,419

19. Current borrowings

Particulars	As at	
	March 31, 2019	March 31, 2018
Unsecured - at amortised cost		
Loans from related parties (refer note below)		0
Unsecured - at amortised cost		
Loans repayable on demand		
from banks (bank overdraft)		-
Loans from other parties		
Loans from related parties		
Secured - at amortised cost		
Loans from banks	813,300	1,573,800
Amounts due on factoring	-	-
Total	813,300	1,573,800

20. Trade Payables

Particulars	As at	
	March 31, 2019	March 31, 2017
Dues to micro enterprises and small enterprises	471,744	359,396
Dues to others		
Cyient Limited	733,074	1,124,276
Employee payable accrued	491,323	925,309
Cash-settled share-based payments	-	-
Total	1,696,141	2,408,981



Cyient Singapore Pty Limited
Notes forming part of the financial statements
(All amounts in SGD except share and per share data and where otherwise stated)

21. Revenue from contracts with customers

Effective April 1, 2018, the Company adopted Ind AS 115, Revenue from

Revenues for the year ended with March 31, 2019 and March 31, 2018

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from services	10,291,418	14,409,844
Revenue from products		
Total revenue from operations	10,291,418	14,409,844

The Company presents revenues net of indirect taxes in the statement of Profit and loss.

1. Disaggregated revenue information

The table below presents disaggregated revenues from contracts with customers by contract type, geography and timing of recognition for

Segment	For the year ended March 31, 2019			
	Utilities, Geospatial and Communications (UGC)	Manufacturing and Industrial Products (MI)	Design Led Manufacturing (DLM)	Total
Revenues by contract type				
Fixed-price	1,986,513	214,186		2,200,699
Time and material		8,090,719		8,090,719
Maintenance				
Total	1,986,513	8,304,905	-	10,291,418
Revenues by Geography				
India				
North America				
Europe				
Rest of world	1,986,513	8,304,905	-	10,291,418
Total	1,986,513	8,304,905	-	10,291,418



Trade receivables	2,784,745	1,293,456
Unbilled revenue	1,244,786	2,125,001
Unearned revenue	583,000	-

The Company classifies the right to consideration in exchange for deliverables as either a receivable or as unbilled revenue. A receivable is a right to consideration that is unconditional upon passage of time. Revenue in excess of invoicing are classified as contract assets (unbilled revenue) while invoicing in excess of revenue are classified as contract liabilities (unearned revenues).

Movement in unbilled revenue:

Particulars	As at March 31, 2019	As at March 31, 2018
Opening balance	2,125,001	269,731
Add: Revenue recognised during the year *	1,462,118	4,340,205
Less : Invoiced during the period *	(2,342,333)	(2,484,935)
Add: Changes due to Business combination	-	-
Less : Impairment / (reversal) during the period	-	-
Add : Translation gain/(Loss)	-	-
Closing balance	1,244,786	2,125,001

Movement in Unearned revenue:

Particulars	As at March 31, 2019	As at March 31, 2018
Opening balance	-	-
Less : Revenue recognised during the period *	136,763	50,686
Add: Invoiced during the year but not recognized as revenue *	(719,757)	(50,686)
Add : Translation gain/(Loss)	(6)	-
Closing balance	(583,000)	-

* This movement is arrived at as per the ledger including monthly accrual and reversal.

3. Reconciliation of revenue recognised in statement of profit and loss with the contracted price:

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Revenue as per contracted price	10,291,418	14,409,844
Adjustments		
Warranties		
Sales return		
Sales volume discount		
Revenue from contract with customers	10,291,418	14,409,844

The impact on account of applying the erstwhile Ind AS 18 Revenue standard instead of Ind AS 115 Revenue from contract with customers on the financials results of the Group for the year 2018-19 is insignificant.

Chartered
Accountants of ICAI
S. SWAMINATHAN
10543

[Signature]

Cyient Singapore Pty Limited
Notes forming part of the financial statements
(All amounts in SGD except share and per share data and where otherwise stated)

22. Other income

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Interest income		
Interest income on financial assets carried at amortised cost:		
Bank deposits		
Other financial assets	-	-
Dividend income		
Dividend from mutual funds	-	-
Other non-operating income		
Rental income:		
Financial lease contingent rental income		
Government grant		
Liabilities no longer required, written back		
Miscellaneous income (net)	10,731	76,393
	10,731	76,393
Other gains and losses		
Net foreign exchange (losses) / gains	(82,635)	(27,509)
Hedge ineffectiveness on cash flow hedges		
(Loss)/ gain arising on derivatives designated as hedging instruments in fair value hedges		
Exchange gain on foreign currency forward contracts (net)		
Gain on disposal of investment in subsidiary		
(Loss) / gain on disposal of property, plant and equipment		
	(82,635)	(27,509)
Total	(71,904)	48,884



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23. Employee Benefits Expense

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Salaries and wages, including bonus	4,970,293	6,087,587
Social security and other benefits to overseas employees	785,558	909,183
Contribution to provident and other funds		
Directors Remuneration		
Stock option expense	4,941	8,407
Staff welfare expenses	133,889	201,160
Less: Capitalised		
Total	5,894,682	7,206,337

26. Finance costs

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Interest expense		
Interest on bank overdrafts and loans	60,980	76,720
Other interest expense	89,588	79,085
Gain/ (loss) arising on adjustment for hedged item attributable to the hedged risk in a designated fair value hedge accounting relationship		-
Total	150,569	155,805

27. Depreciation and amortisation expense

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Depreciation of property, plant and equipment	59,595	116,558
Amortisation of intangible assets	1,230,181	2,487,458
Total	1,289,776	2,604,016



Cyient Singapore Pty Limited

Notes forming part of the financial statements

28. Other expenses

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Rent including lease rentals	736,352	1,082,753
Factory rent		
Rates and taxes	255	110
Insurance	6,494	23,896
Stores and spares consumed		
Freight outwards		
Travelling and conveyance	87,583	271,055
Sub-contracting charges	1,370,825	2,946,040
Communication	11,905	9,764
Printing and stationery	13,215	14,911
Power and fuel		-
Marketing and advertising expenses	677	8,769
Repairs and maintenance		-
- Buildings	-	-
- Machinery	117,287	97,652
- Others		
Directors Remuneration		
- Non executive directors commission		-
Legal & professional charges	379,625	982,368
Expenditure for Corporate Social Responsibility		-
Provision for doubtful debts (net)		-
Trade receivables written off (net)		-
Less: Reversal of provision for doubtful debts		
Auditors' remuneration	23,201	29,900
Recruitment expenses	1,773	1,085
Training and development	2,838	126,891
Software charges	22,959	25,458
Bank Charges		
Miscellaneous expenses	38,594	34,388
Total	2,813,581	5,655,040

Notes:

(i) Operating leases:

The future minimum lease commitments of the Group under non-cancellable operating leases

Particulars	As at	As at
	March 31, 2019	March 31, 2018
Not later than one year	337,125	809,100
Later than one year but not later than five years	-	337,125
Later than five years		
Total	337,125	1,146,225



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