

CYIENT

11 April 2018

The BSE Limited
PJ Towers
Dalal Street
Mumbai 400001
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: CYIENT

Dear Sir/ Madam,
Sub: Update on Subsidiary

"This is to inform that the company has divested 49% stake in Cyient Solutions & Systems Private Limited to Bluebird Aero Systems Limited, an entity incorporated in Israel, pursuant to a Share Purchase Agreement. Consequently, Cyient Solutions & Systems Private Limited is a Joint Venture between the two companies. The parties wish to operate jointly in India for the purpose of undertaking the business of, inter alia, manufacturing, assembly, testing, maintenance, life cycle support facilities, including sales and servicing, of UAV Systems, in India, aimed at servicing the Indian UAV market, as part of Cyient's strategy to establish its 'Make in India' initiative further. "

Thanking you,
For Cyient Limited



Sudheendra Putty
Company Secretary.