

26 April 2018

The Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (E), Mumbai – 400051  
Code: Cyient

The Listing Department  
The BSE Limited  
PJ Towers, 25<sup>th</sup> Floor, Dalal Street  
Mumbai-400001  
Code: 532175

Dear Sir,

Sub:- Announcement regarding Acquisition  
Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that Cyient Europe Ltd., UK, a step down subsidiary of the company, has signed a definitive agreement to acquire 100% equity in AnSem NV, Belgium, in an all cash transaction. This transaction will further allow Cyient to offer turnkey ICs, starting from concept circuit to final production.

Following are the particulars of the transaction:

| S.No. | Items for Disclosure  | Description  |
|-------|---|--|
| 1.    | Name of the target entity, details in brief such as size, turnover, etc.  | AnSem NV ("AnSem") is headquartered in Leuven, Belgium. Revenue for 2017 is ~\$10 Million  |
| 2.    | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | The transaction does not fall under related party transaction as the promoter/promoter group /group companies do not have any interest in the entity being acquired.   |
| 3.    | Industry to which the entity being acquired belongs.  | Semiconductor  |
| 4.    | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | Rationale for acquisition are acquiring analog design capability, strengthening European presence and accelerating path towards building end to end solutions for Cyient's other Business Units (e.g. Medical, Industrial) |
| 5.    | Brief details of any governmental or regulatory approvals required for the acquisition  | The acquisition is not subject to any governmental or regulatory approvals.  |



Cyient Ltd.

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|-----|---|---|
| 6.  | Indicative time period for completion of the acquisition  | The transaction is signed and closed on the same day.   |
| 7.  | Cost of acquisition or the price at which the shares are acquired   | The Enterprise value shall be payable as follows <ul style="list-style-type: none"> <li>• ~\$17 Million on a cash free and debt free basis subject to closing adjustments</li> <li>• Deferred payment and earn out based on future performance</li> </ul>   |
| 8.  | Nature of consideration - whether cash consideration or share swap and details of the same  | The consideration is paid entirely in cash  |
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired  | 100% equity of the target company.  |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Based in Leuven, Belgium and founded in 1998, AnSem is a leading fabless, custom analog and mixed-signal application-specific integrated circuits (ASICs) design company. AnSem specializes in advanced analog, radio frequency and mixed-signal integrated circuit design and provides custom ASICs for customers around the world in key industries, including automotive, medical, industrial, smart-home, and smart grid. The entity has a subsidiary in Netherlands.<br><br>Revenue:<br>CY15 - ~\$5 Million<br>CY16 - ~\$7 Million<br>CY17 - ~\$10 Million |

This is for your information and records.

Thanking You,

For Cyient Limited

Sudheendra Putty  
Company Secretary

