

March 16, 2020

To our Valued Customers,

Leeco is closely monitoring developments with respect to COVID-19, including information and guidance published by healthcare authorities around the globe.

Leeco is open and maintaining normal operations. To ensure that we can maintain normal operations as the spread of COVID-19 continues, we have activated our business continuity plans, which includes alternate working arrangements, modifications to our warehouse staffing to ensure proper coverage, safe working conditions and a high level of coordination by our management team who are responsible for overseeing our response to the evolving situation.

COVID-19 has not yet impacted Leeco's ability to meet your steel plate needs. Each of our main suppliers have indicated they too are addressing the impact of COVID-19 on their business and to date are continuing normal operations. However, we recognize the fluidity of the pandemic and this situation will change day to day.

As we move forward, a commercial disruption of this magnitude may adversely affect product availability, delivery dates and pricing and we are dedicated to minimizing the impact on your business. We are also committed to keeping you informed of changes in the supply chain as they occur.

The unforeseen nature of these events may have a detrimental impact on the prices we may have provided in quotations or prior pricing agreements. We will make every effort to maintain these prices and will notify you immediately should a price change be required due to circumstances brought on by COVID-19.

Thank you for your business as we all work hard to navigate through these challenging times. Rest assured, we are 100% focused on supporting you in the coming days and weeks. We will communicate updates to our plans and notify you of changes which effect material availability and pricing.

Thank you again,

Denton J. Nordhues President & CEO