



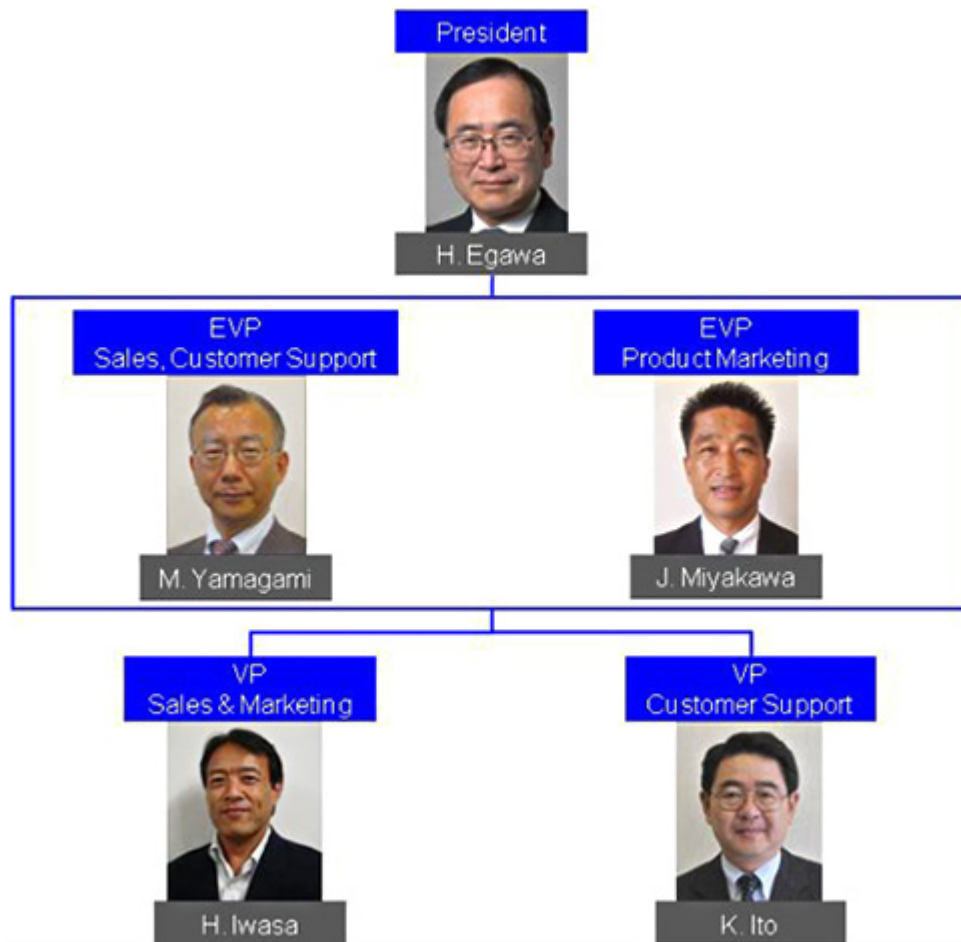
MRJ Newsletter

Mitsubishi Aircraft: Strengthens Business Operations with April Personnel Changes

April 27, 2010

Effective April 1, Mitsubishi Aircraft Corporation has made a number of personnel changes, including at the executive level, to further strengthen business operations in the area of sales, marketing and customer support.

Under the new structure, Masao Yamagami has been promoted to the post of executive vice president and will be in charge of sales, marketing and customer support. Executive Vice President Junichi Miyakawa will be in charge of product marketing. Together Miyakawa and Yamagami will be in charge of communications with existing and potential customers, further ramping up sales activities and supporting the efforts of President Hideo Egawa.



“Development of the MRJ continues to progress well with the design freeze? the completion of the detailed design phase?scheduled for this summer. On the sales front, followed by All Nippon Airlines, we signed a letter of intent (LOI) for the sale of 100 aircraft to Trans States Holdings last October. In the area of customer support, last December we signed a contract with Saab for support developing technical manuals, and have embarked on establishing a customer support system that will win the trust of our customers. While the sales environment for aircraft remains severely depressed, I am sure that in overseeing the sales, marketing and customer support?all of which require skill in interacting with customers?these two individuals as executive vice presidents will strengthen our position and do their best with a long?term view to position the MRJ well for when the business environment does rebound,” said Mitsubishi Aircraft President Egawa in regard to the most recent personnel moves.

In heading up product marketing, EVP Miyakawa will be responsible for MRJ market surveys, developing a product concept in line with market needs and formulating sales strategies.

EVP Yamagami has been promoted from the position of assistant executive vice president of sales, marketing and customer support, to which he was appointed last November.

After graduating from Waseda University with a master's degree in mechanical engineering, Yamagami joined Mitsui & Co. in 1977 where he was involved in the export of components for the YS11. Subsequently, he worked in an array of positions working in aerospace related jobs and in 1995 went to work as president of Tombo Aviation Inc., which is capitalized by Mitsui & Co., in Long Beach, California. In 2000, he returned to Mitsui & Co. and worked in key posts, including general manager of the Aircraft Sales & Operation Department. In July 2008, he joined Mitsubishi Aircraft as vice president of sales and marketing prior to which he was deputy general manager of the Aerospace Systems Division of Mitsui and tasked with working on the MRJ Project.

“I have now been working at Mitsubishi Aircraft for a year and a half. I'm very excited with my appointment to the post of executive vice president of sales, marketing and customer support. While at Mitsui & Co., I gained a wealth of experience working in the sales and leasing of commercial aircraft. I am confident that this experience will serve me well in my new position and duties as the MRJ enters this important stage. In my new role, I look forward to harnessing my experience and network to contribute to sales of the MRJ. A little more than two years since its establishment, Mitsubishi Aircraft has increased its staff dedicated to sales and marketing and customer support. This year is an important year as we move from the design phase into production, and we are fully focused on the exciting new challenges ahead as we look to secure additional orders.”

In the most recent personnel shift Hank Iwasa has been promoted from the post of director of strategic planning and will serve as vice president of sales and marketing under Miyakawa and Yamagami. Kazuhiko Ito, who was transferred from his post as general manager of the Defense Aircraft & Aeroengine Department at Mitsubishi Heavy Industries' Aerospace Headquarters last November will continue in his post as vice president of customer support.