

Mitsubishi Aircraft Corporation Announces Update to Corporate Organization

Moves made to support continued growth, program development and global strategy

Nagoya, March 7, 2019 -

Over the last few years, Mitsubishi Aircraft Corporation has realigned personnel and resources within Mitsubishi Aircraft Corporation to support company growth and progress the development of the MRJ program.

Today, Mitsubishi Aircraft Corporation announced executive personnel and board changes to support the company's global strategy. These changes will be effective from April 1st, 2019.

Hisakazu Mizutani, President of Mitsubishi Aircraft Corporation, continues to lead the company reporting to Shunichi Miyanaga, MHI's new Chairman of the Board, who retains oversight of the MRJ program on behalf of Mitsubishi Heavy Industries.

Alex Bellamy, Chief Development Officer (CDO) and Head of Program Management Division (PMD) reports directly to Mr. Mizutani. Mr. Bellamy will relinquish his position as Head of PMD to expand his role to focus on executing Mitsubishi Aircraft Corporation's global strategy with responsibilities including product development and customer support, and future business development.

Hiroyuki Tatsuoka, a seasoned executive with more than 30 years' of MHI aviation manufacturing experience, will be promoted to the role of Head of Program Management Division. He will continue

to drive the team and focus their efforts as they work to complete the development of the MRJ program and focus on the first delivery to ANA in mid-2020. In addition, Mr. Tatsuoka will be appointed to the Mitsubishi Aircraft Corporation board as Senior Vice President, to strengthen the corporate governance in program management and engineering.

Joining Mr. Tatsuoka as a new member of the Mitsubishi Aircraft Corporation board is Keisuke Masutani. Mr. Masutani is appointed to the board as Senior Vice President to strengthen the company's corporate governance on business related matters.

Other internal organizational announcements include the retirement of several Mitsubishi Aircraft Corporation executives.

Having completed their contributions to the reorganization of internal management, engineering, and sales at the company, the following executives will be retiring:

- Yuichi Shinohara, Chief Executive Officer
- Nubuo Kishi, Senior Executive Vice President
- Kanji Ito, Senior Vice President

The new leadership of Mitsubishi Aircraft Corporation would like to thank them for their hard efforts during the development of the company and the MRJ program.

Appendix

Directors and Officers as of April 1, 2019 (Changes are underlined in red)

Position	Name	Remarks
President (R)	Hisakazu Mizutani	

<u>Senior Vice President</u>	<u>Keisuke Masutani</u>	<u>Director, Business Department</u> <u>Assistant to President on Corporate Affairs</u>
<u>Senior Vice President</u>	<u>Hiroyuki Tatsuoka</u>	<u>Head of Program Management Division</u> <u>Assistant to President on Development and Engineering</u>
Statutory Auditor (full time)	Shoji Sato	

*(R) mark indicates the individual functions in the capacity of a representative of the company

<Part-time Directors and Officers>

Position	Name	Company
Director	Hiroaki Yamamoto	Mitsubishi Heavy Industries
Director	Hiroshi Nakanishi	Mitsubishi Corporation
Statutory Auditor	Toshinobu Shinohara	Mitsubishi Heavy Industries
Statutory Auditor	Taiji Morisawa	Tokio Marine & Nichido Fire Insurance Co.