

ETF Conservative 70-30 Super

Portfolio Aggregation

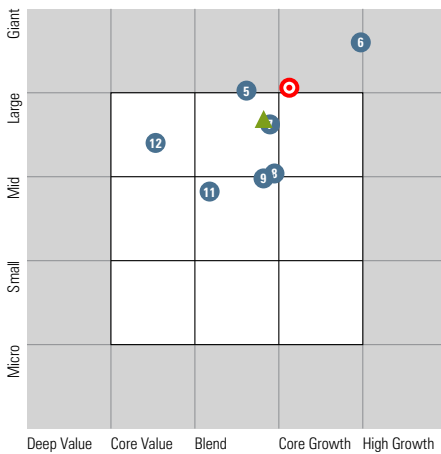
Data as of
31/12/2019

Currency
AUD

Risk-Free Rate
Morningstar Austrl Cash GR CAD

Benchmark
Morningstar Aus Msec Moderate TR AUD

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	19.77	24.99
Large Core	25.68	27.39
Large Growth	29.82	25.78
Mid Value	8.64	6.25
Mid Core	8.42	6.96
Mid Growth	5.16	4.28
Small Value	1.15	1.58
Small Core	0.97	1.74
Small Growth	0.40	1.03
Large Cap	75.27	78.16
Mid-Small Cap	24.73	21.85
Value	29.56	32.82
Core	35.06	36.09
Growth	35.38	31.09

○ Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 iShares Core Composite Bond ETF	29.00
2 BetaShares Aus High Interest Cash ETF	23.00
3 Vanguard Intl Fxd Intr (Hdg) ETF	10.00
4 Vanguard Intl Credit Secs (Hdg) ETF	7.00
5 Vanguard MSCI Intl (Hdg) ETF	7.00
6 Magellan Global Equities ETF	6.00
7 SPDR® S&P/ASX 200 ETF	5.00
8 VanEck Vectors Australian Equal Wt ETF	4.00
9 Vanguard Australian Property Secs ETF	3.00
10 BT Cash Management	2.00

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	19.28	16.75
Price/Book	2.58	1.85
Price/Sales	3.42	2.07
Price/Cash Flow	10.40	7.83
Dividend Yield %	3.31	3.52

Style Box Growth Factors	Portfolio	Benchmark
Long-Term Earning Growth %	7.78	8.28
Historical Earnings Growth %	4.98	4.40
Book Value Growth %	5.68	4.91
Sales Growth %	4.71	4.15
Cash Flow Growth %	10.05	8.74

Equity Valuation Price Multiples	Portfolio	Benchmark
Price to Earnings	19.52	17.40
Price to Book Value	2.20	1.96
Price to Sales	2.59	2.12
Price to Cash Flow	13.41	11.25

Financial Ratios	Portfolio	Benchmark
ROE %	18.82	18.22
ROA %	7.97	6.92
Net Margin %	24.82	24.14
Debt to Capital %	37.81	38.89

Fixed Income Style	Portfolio	Benchmark
Avg Eff Duration	6.40	—
Avg Eff Maturity	1.24	—
Avg Credit Quality	AA	—
Avg Wtd Coupon	3.29	—
Avg Wtd Price	—	—

Misc	Portfolio	Benchmark
% Market Value in Top 10 Holdings	96.00	100.00
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	24.34	0.00
Stock	28.47	29.65
Bond	45.00	0.00
Other	2.20	70.35
Total	100.00	100.00

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	56.95	57.42
Basic Matls	7.05	8.54
Cons Cyclical	10.21	8.25
Financial Svcs	17.54	19.81
Real Estate	22.15	20.82
Sensitive	25.37	24.74
Comm Svcs	4.06	2.73
Energy	3.80	4.13
Industrials	6.63	8.09
Technology	10.87	9.79
Defensive	17.68	17.83
Cons Defensive	6.95	6.23
Healthcare	7.64	9.31
Utilities	3.09	2.29

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	53.92	—
Municipal	0.09	—
Corporate	10.67	—
Securitized	0.27	—
Cash and Cash Equivalents	35.02	—
Derivative	0.04	—

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	57.00	—
AA	18.21	—
A	15.19	—
BBB	9.16	—
BB	0.00	—
B or Below B	0.00	—
Not Rated	0.44	—

World Region Breakdown	Portfolio %	Benchmark %
Americas	34.54	33.42
North America	34.46	33.39
Latin America	0.08	0.04
Greater Europe	11.66	10.99
United Kingdom	2.68	3.14
Europe Developed	8.86	7.76
Europe Emerging	0.03	0.01
Africa/Middle East	0.09	0.08
Greater Asia	53.81	55.59
Japan	3.02	4.31
Australasia	48.61	49.03
Asia Developed	0.82	1.24
Asia Emerging	1.37	1.02

Top 10 Country Breakdown	Portfolio %	Benchmark %
Australia	48.16	48.44
United States	33.48	31.63
Japan	3.02	4.31
United Kingdom	2.68	3.14
Switzerland	2.49	1.61
France	2.40	2.12
Germany	1.75	1.52
China	1.21	0.82
Canada	0.97	1.75
Belgium	0.61	0.20

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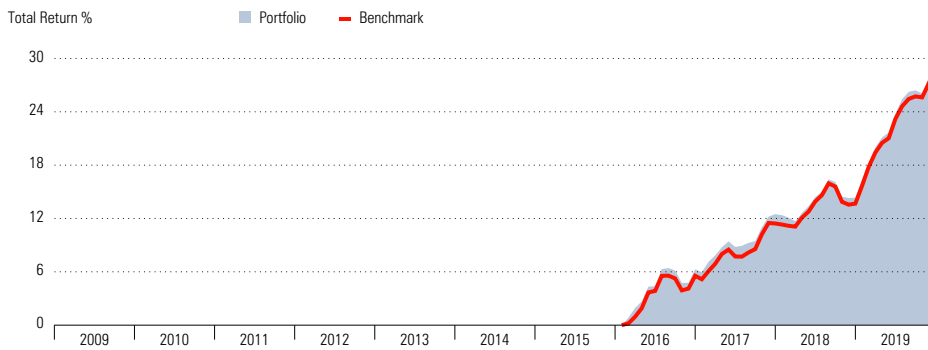
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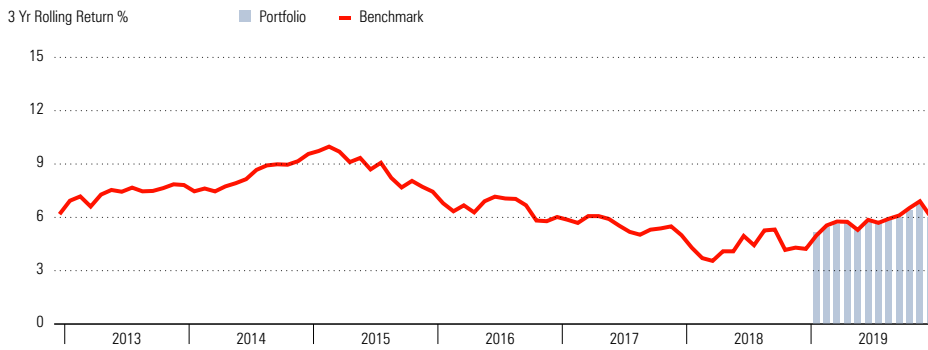
Cumulative Return as of 31/12/2019



Trailing Returns as of 31/12/2019

	Total Return	+/- Benchmark
1 Month	-0.94	0.04
3 Month	0.14	-0.04
6 Month	2.27	0.03
YTD	10.71	-0.10
1 Year	10.71	-0.10
3 Years	6.00	-0.06
5 Years	—	—
10 Years	—	—
15 Years	—	—
Inception	6.30	—

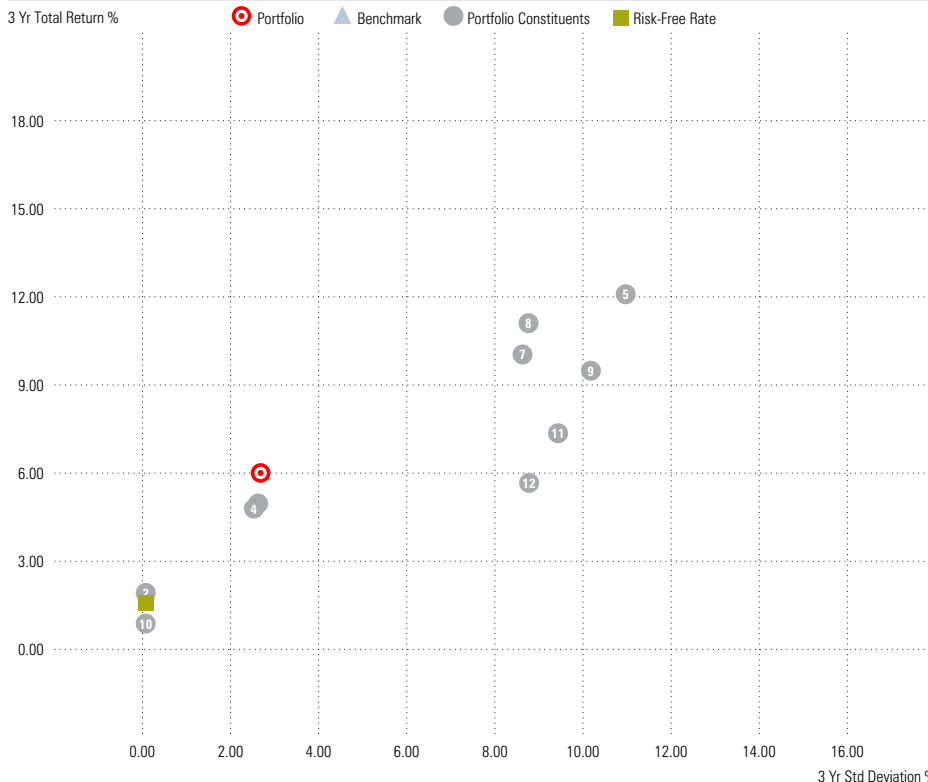
Rolling Return as of 31/12/2019



Relative Statistics as of 31/12/2019

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	-0.11	0.09	—	—
Beta	1.00	0.97	—	—
R-Squared	97.56	96.90	—	—
Tracking Error	0.46	0.48	—	—
Information Ratio	-0.23	-0.13	—	—
Treynor Ratio	9.35	4.60	—	—
Downside Deviation	0.35	0.35	—	—
Batting Average	58.33	52.78	—	—
Up Capture Ratio	100.51	97.61	—	—
Down Capture Ratio	114.21	92.46	—	—
Up Number Ratio	1.00	1.00	—	—
Down Number Ratio	1.00	0.83	—	—
Up Percentage Ratio	0.60	0.42	—	—
Down Percentage Ratio	0.50	0.75	—	—

Risk-Return as of 31/12/2019



Risk Statistics as of 31/12/2019

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	3.00	2.68	—	—
Skewness	-0.90	-0.31	—	—
Kurtosis	-0.08	-0.35	—	—
Sharpe Ratio	3.12	1.66	—	—
Sortino Ratio	8.79	3.44	—	—
Calmar Ratio	11.41	3.32	—	—
Positive Months	10	26	—	—
Negative Months	2	10	—	—
Worst Month	-0.94	-1.42	—	—
Max Drawdown	-0.94	-1.81	—	—

Calendar Returns as of 31/12/2019

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2009	—	—	—	—	—
2010	—	—	—	—	—
2011	—	—	—	—	—
2012	—	—	—	—	—
2013	—	—	—	—	—
2014	—	—	—	—	—
2015	—	—	—	—	—
2016	—	2.41	1.69	0.12	—
2017	1.48	0.87	0.61	2.77	5.84
2018	-0.72	2.44	1.48	-1.50	1.66
2019	4.94	3.16	2.12	0.14	10.71

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Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
Microsoft Corp	MSFT		0.57	1,203,062.65	Large Growth	Technology
Magellan Global Equities ETF	MGE	6.42	0.39		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	2.59	0.18		Large Blend	
Goodman Group	GMG		0.52	24,573.87	Large Growth	Real Estate
Vanguard Australian Property Secs ETF	VAP	17.37	0.52		Mid Blend	
Apple Inc	AAPL		0.48	1,304,764.77	Large Blend	Technology
Magellan Global Equities ETF	MGE	4.73	0.28		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	2.85	0.20		Large Blend	
Scentre Group	SCG		0.46	20,421.54	Large Blend	Real Estate
Vanguard Australian Property Secs ETF	VAP	15.34	0.46		Mid Blend	
Alphabet Inc Class C	GOOG		0.45	922,946.26	Large Growth	Communication Services
Magellan Global Equities ETF	MGE	6.33	0.38		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.98	0.07		Large Blend	
Facebook Inc A	FB		0.45	585,320.98	Large Growth	Communication Services
Magellan Global Equities ETF	MGE	6.13	0.37		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	1.14	0.08		Large Blend	
Visa Inc Class A	V		0.37	417,582.33	Large Growth	Financial Services
Magellan Global Equities ETF	MGE	5.26	0.32		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.75	0.05		Large Blend	
Starbucks Corp	SBUX		0.35	103,833.52	Large Blend	Consumer Cyclical
Magellan Global Equities ETF	MGE	5.60	0.34		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.25	0.02		Large Blend	
Alibaba Group Holding Ltd ADR	BABA		0.33	570,947.50	Large Growth	Consumer Cyclical
Magellan Global Equities ETF	MGE	5.50	0.33		Large Growth	
Mirvac Group	MGR		0.29	12,549.28	Large Growth	Real Estate
Vanguard Australian Property Secs ETF	VAP	9.76	0.29		Mid Blend	

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Portfolio Constituents

	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box	Fixed Inc Style Box
1	iShares Core Composite Bond ETF	IAF	29.00	Australia Fund Bonds - Australia	—	■
2	BetaShares Aus High Interest Cash ETF	AAA	23.00	Australia Fund Australian Cash	—	—
3	Vanguard Intl Fxd Intr (Hdg) ETF	VIF	10.00	Australia Fund Bonds - Global	—	■
4	Vanguard Intl Credit Secs (Hdg) ETF	VCF	7.00	Australia Fund Diversified Credit	—	■
5	Vanguard MSCI Intl (Hdg) ETF	VGAD	7.00	Australia Fund Equity World - Currency Hedged	■	—
6	Magellan Global Equities ETF	MGE	6.00	Australia Fund Equity World Large Blend	■	—
7	SPDR® S&P/ASX 200 ETF	STW	5.00	Australia Fund Equity Australia Large Blend	■	—
8	VanEck Vectors Australian Equal Wt ETF	MVW	4.00	Australia Fund Equity Australia Large Blend	■	—
9	Vanguard Australian Property Secs ETF	VAP	3.00	Australia Fund Equity Australia Real Estate	■	—
10	BT Cash Management	208	2.00	Australia Fund Australian Cash	—	—
11	SPDR® Dow Jones Global Real Estate ETF	DJRE	2.00	Australia Fund Equity Global Real Estate	■	—
12	Russell Inv High Dividend Aus Shrs ETF	RDV	2.00	Australia Fund Equity Australia Large Value	■	—