

ETF High Growth 15-85 Super

Portfolio Aggregation

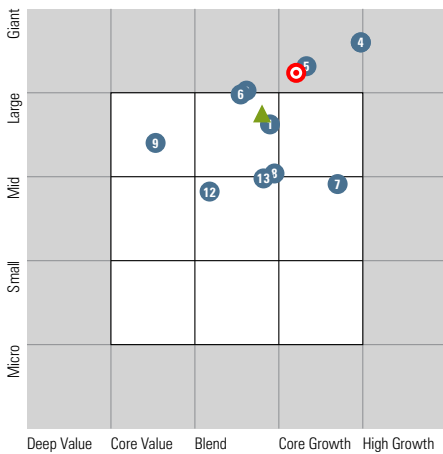
Data as of
31/12/2019

Currency
AUD

Risk-Free Rate
Morningstar Austrl Cash GR CAD

Benchmark
Morningstar Aus Msec Aggressive TR AUD

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	19.34	26.75
Large Core	25.67	27.37
Large Growth	32.60	26.06
Mid Value	7.60	5.67
Mid Core	6.32	6.12
Mid Growth	5.62	4.43
Small Value	1.15	1.35
Small Core	0.90	1.28
Small Growth	0.79	0.97
Large Cap	77.61	80.18
Mid-Small Cap	22.39	19.82
Value	28.09	33.77
Core	32.89	34.77
Growth	39.02	31.47

● Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 SPDR® S&P/ASX 200 ETF	19.00
2 Magellan Global Equities Currency H ETF	10.00
3 Vanguard MSCI Intl (Hdg) ETF	10.00
4 Magellan Global Equities ETF	9.00
5 VanEck Vectors MSCI Wld ex Aus Qlty ETF	9.00
6 Vanguard FTSE Emerging Markets Shrs ETF	8.00
7 BetaShares Australian Sustnby Ldrs ETF	6.00
8 VanEck Vectors Australian Equal Wt ETF	6.00
9 Russell Inv High Dividend Aus Shrs ETF	6.00
10 iShares Core Composite Bond ETF	4.00

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	19.32	16.48
Price/Book	3.09	1.97
Price/Sales	2.95	1.89
Price/Cash Flow	10.37	7.52
Dividend Yield %	3.12	3.37

Style Box Growth Factors	Portfolio	Benchmark
Long-Term Earning Growth %	8.35	8.49
Historical Earnings Growth %	7.00	6.08
Book Value Growth %	5.31	4.62
Sales Growth %	5.30	3.91
Cash Flow Growth %	10.41	8.49

Equity Valuation Price Multiples	Portfolio	Benchmark
Price to Earnings	19.69	17.65
Price to Book Value	2.47	2.08
Price to Sales	2.48	1.93
Price to Cash Flow	13.10	11.27

Financial Ratios	Portfolio	Benchmark
ROE %	21.11	19.30
ROA %	8.82	7.08
Net Margin %	22.65	21.20
Debt to Capital %	36.67	39.51

Fixed Income Style	Portfolio	Benchmark
Avg Eff Duration	6.81	—
Avg Eff Maturity	1.24	—
Avg Credit Quality	AA	—
Avg Wtd Coupon	3.05	—
Avg Wtd Price	—	—

Misc	Portfolio	Benchmark
% Market Value in Top 10 Holdings	87.00	100.00
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	3.96	0.00
Stock	87.09	88.04
Bond	6.87	0.00
Other	2.08	11.96
Total	100.00	100.00

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	50.14	51.64
Basic Matls	7.07	9.12
Cons Cyclical	11.17	9.33
Financial Svcs	19.53	21.63
Real Estate	12.37	11.56
Sensitive	28.98	28.18
Comm Svcs	5.35	3.07
Energy	3.44	4.62
Industrials	6.96	9.13
Technology	13.23	11.36
Defensive	20.88	20.18
Cons Defensive	8.00	7.08
Healthcare	10.05	10.49
Utilities	2.82	2.60

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	59.79	0.00
Municipal	0.00	0.00
Corporate	3.48	0.00
Securitized	0.19	0.00
Cash and Cash Equivalents	36.54	100.00
Derivative	0.01	0.00

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	58.97	—
AA	18.23	—
A	17.76	—
BBB	5.03	—
BB	0.00	—
B or Below B	0.00	—
Not Rated	0.00	—

World Region Breakdown	Portfolio %	Benchmark %
Americas	33.28	36.96
North America	32.14	36.92
Latin America	1.14	0.04
Greater Europe	11.82	12.06
United Kingdom	2.40	3.49
Europe Developed	7.95	8.46
Europe Emerging	0.50	0.02
Africa/Middle East	0.96	0.08
Greater Asia	54.90	50.98
Japan	1.77	4.58
Australasia	44.90	44.26
Asia Developed	1.87	1.08
Asia Emerging	6.36	1.07

Top 10 Country Breakdown	Portfolio %	Benchmark %
Australia	43.52	43.65
United States	31.54	34.97
China	4.36	0.86
Switzerland	2.59	1.87
United Kingdom	2.40	3.49
France	1.91	2.19
Japan	1.77	4.57
Germany	1.39	1.61
New Zealand	1.37	0.61
Taiwan	1.33	0.00

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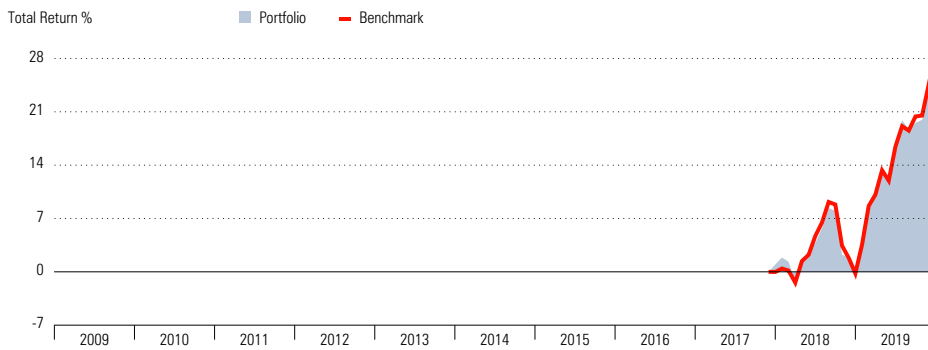
Data as of 31/12/2019

Currency AUD

Risk-Free Rate Morningstar Austrl Cash GR CAD

Benchmark Morningstar Aus Msec Aggressive TR AUD

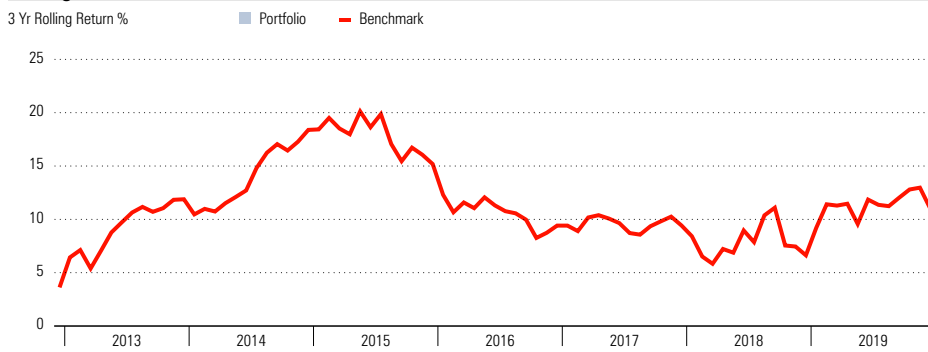
Cumulative Return as of 31/12/2019



Trailing Returns as of 31/12/2019

	Total Return	+/- Benchmark
1 Month	-0.65	0.69
3 Month	2.94	0.81
6 Month	5.70	0.10
YTD	23.01	-0.20
1 Year	23.01	-0.20
3 Years	—	—
5 Years	—	—
10 Years	—	—
15 Years	—	—
Inception	10.17	—

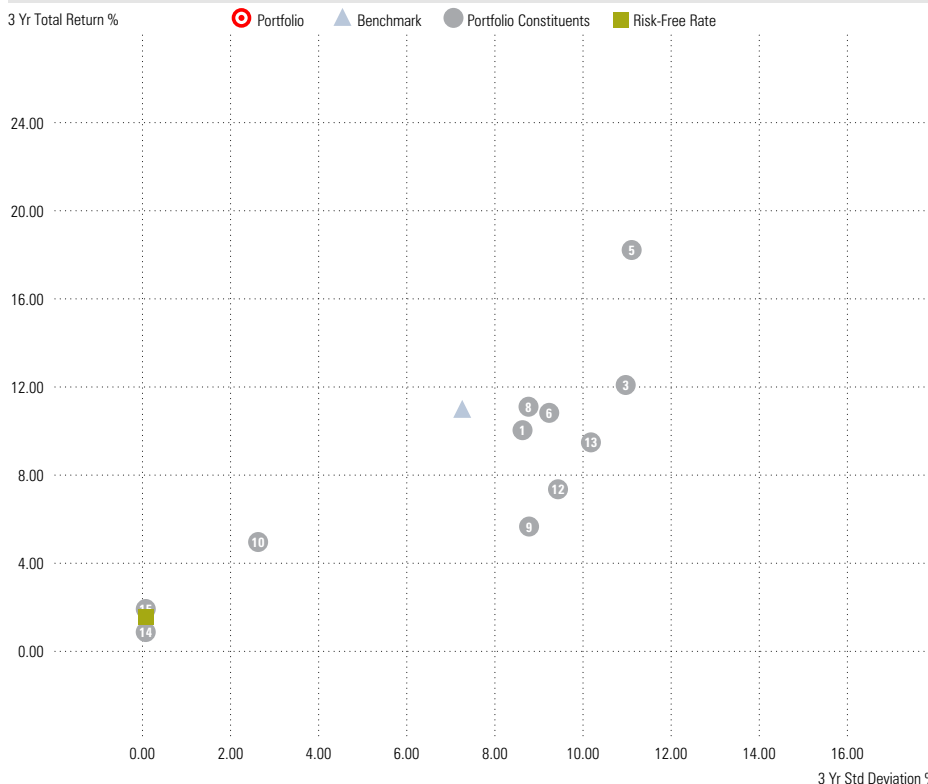
Rolling Return as of 31/12/2019



Relative Statistics as of 31/12/2019

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	2.16	—	—	—
Beta	0.88	—	—	—
R-Squared	92.44	—	—	—
Tracking Error	2.03	—	—	—
Information Ratio	-0.10	—	—	—
Treynor Ratio	24.58	—	—	—
Downside Deviation	1.46	—	—	—
Batting Average	50.00	—	—	—
Up Capture Ratio	97.63	—	—	—
Down Capture Ratio	86.94	—	—	—
Up Number Ratio	1.00	—	—	—
Down Number Ratio	1.00	—	—	—
Up Percentage Ratio	0.44	—	—	—
Down Percentage Ratio	0.67	—	—	—

Risk-Return as of 31/12/2019



Risk Statistics as of 31/12/2019

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	6.76	—	—	—
Skewness	-0.39	—	—	—
Kurtosis	-1.66	—	—	—
Sharpe Ratio	3.20	—	—	—
Sortino Ratio	12.65	—	—	—
Calmar Ratio	22.76	—	—	—
Positive Months	9	—	—	—
Negative Months	3	—	—	—
Worst Month	-1.01	—	—	—
Max Drawdown	-1.01	—	—	—

Calendar Returns as of 31/12/2019

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2009	—	—	—	—	—
2010	—	—	—	—	—
2011	—	—	—	—	—
2012	—	—	—	—	—
2013	—	—	—	—	—
2014	—	—	—	—	—
2015	—	—	—	—	—
2016	—	—	—	—	—
2017	—	—	—	—	—
2018	-2.41	5.33	4.07	-7.39	-0.93
2019	10.33	5.48	2.69	2.94	23.01

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Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
Microsoft Corp	MSFT		1.48	1,203,062.65	Large Growth	Technology
Magellan Global Equities Currency H ETF	MHG	6.44	0.64		Large Growth	
Magellan Global Equities ETF	MGE	6.42	0.58		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	2.59	0.26		Large Blend	
Alibaba Group Holding Ltd ADR	BABA		1.43	570,947.50	Large Growth	Consumer Cyclical
Magellan Global Equities Currency H ETF	MHG	5.51	0.55		Large Growth	
Magellan Global Equities ETF	MGE	5.50	0.49		Large Growth	
Vanguard FTSE Emerging Markets Shrs ETF	VGE	4.79	0.38		Large Blend	
Alphabet Inc Class C	GOOG		1.30	922,946.26	Large Growth	Communication Services
Magellan Global Equities Currency H ETF	MHG	6.36	0.64		Large Growth	
Magellan Global Equities ETF	MGE	6.33	0.57		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.98	0.10		Large Blend	
Facebook Inc A	FB		1.28	585,320.98	Large Growth	Communication Services
Magellan Global Equities Currency H ETF	MHG	6.14	0.61		Large Growth	
Magellan Global Equities ETF	MGE	6.13	0.55		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	1.14	0.11		Large Blend	
Apple Inc	AAPL		1.18	1,304,764.77	Large Blend	Technology
Magellan Global Equities Currency H ETF	MHG	4.71	0.47		Large Growth	
Magellan Global Equities ETF	MGE	4.73	0.43		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	2.85	0.28		Large Blend	
Starbucks Corp	SBUX		1.09	103,833.52	Large Blend	Consumer Cyclical
Magellan Global Equities Currency H ETF	MHG	5.62	0.56		Large Growth	
Magellan Global Equities ETF	MGE	5.60	0.50		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.25	0.02		Large Blend	
Visa Inc Class A	V		1.08	417,582.33	Large Growth	Financial Services
Magellan Global Equities Currency H ETF	MHG	5.28	0.53		Large Growth	
Magellan Global Equities ETF	MGE	5.26	0.47		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.75	0.08		Large Blend	
LVMH Moet Hennessy Louis Vuitton SE	MC		0.86	208,423.72	Large Growth	Consumer Cyclical
Magellan Global Equities Currency H ETF	MHG	4.37	0.44		Large Growth	
Magellan Global Equities ETF	MGE	4.36	0.39		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.29	0.03		Large Blend	
Mastercard Inc A	MA		0.81	301,236.61	Large Growth	Financial Services
Magellan Global Equities Currency H ETF	MHG	3.91	0.39		Large Growth	
Magellan Global Equities ETF	MGE	3.96	0.36		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.62	0.06		Large Blend	
HCA Healthcare Inc	HCA		0.79	50,133.94	Large Blend	Healthcare
Magellan Global Equities Currency H ETF	MHG	4.10	0.41		Large Growth	
Magellan Global Equities ETF	MGE	4.11	0.37		Large Growth	
Vanguard MSCI Intl (Hdg) ETF	VGAD	0.09	0.01		Large Blend	

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Portfolio Constituents

Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box	Fixed Inc Style Box
1 SPDR® S&P/ASX 200 ETF	STW	19.00	Australia Fund Equity Australia Large Blend		—
2 Magellan Global Equities Currency H ETF	MHG	10.00	Australia Fund Equity World - Currency Hedged		—
3 Vanguard MSCI Intl (Hdg) ETF	VGAD	10.00	Australia Fund Equity World - Currency Hedged		—
4 Magellan Global Equities ETF	MGE	9.00	Australia Fund Equity World Large Blend		—
5 VanEck Vectors MSCI Wld ex Aus Qlty ETF	QUAL	9.00	Australia Fund Equity World Large Blend		—
6 Vanguard FTSE Emerging Markets Shrs ETF	VGE	8.00	Australia Fund Equity Emerging Markets		—
7 BetaShares Australian Sustainby Ldrs ETF	FAIR	6.00	Australia Fund Equity Australia Large Blend		—
8 VanEck Vectors Australian Equal Wt ETF	MVW	6.00	Australia Fund Equity Australia Large Blend		—
9 Russell Inv High Dividend Aus Shrs ETF	RDV	6.00	Australia Fund Equity Australia Large Value		—
10 iShares Core Composite Bond ETF	IAF	4.00	Australia Fund Bonds - Australia	—	
11 Vanguard Intl Fxd Intr (Hdg) ETF	VIF	3.00	Australia Fund Bonds - Global	—	
12 SPDR® Dow Jones Global Real Estate ETF	DJRE	3.00	Australia Fund Equity Global Real Estate		—
13 Vanguard Australian Property Secs ETF	VAP	3.00	Australia Fund Equity Australia Real Estate		—
14 BT Cash Management	208	2.00	Australia Fund Australian Cash	—	—
15 BetaShares Aus High Interest Cash ETF	AAA	2.00	Australia Fund Australian Cash	—	—