

# COVER THE GAP

in your vehicle investment

**Disclosures**

The purchase of GAP is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with us.

**Additional disclosures**

We will give you additional information before you are required to pay for GAP. This information will include a copy of the GAP Waiver Addendum containing the terms and conditions of GAP.

**Eligibility requirements, conditions, limitations and exclusions**

There are eligibility requirements, conditions, limitations and exclusions that could prevent you from receiving benefits under the GAP Waiver Addendum. You should carefully read the GAP Waiver Addendum for a full explanation of the terms, conditions, limitations and exclusions.

This brochure is not a contract.



**Help protect the investment made in your vehicle with Guaranteed Asset Protection (GAP).** In the event of a total loss, GAP may protect the “gap” between the vehicle’s value and the amount you still owe on your loan, subject to certain limitations and conditions.<sup>1</sup>

Protection is key with GAP

GAP protection goes into effect when you need it most. GAP is a non-insurance product that waives the difference between a primary insurance carrier’s settlement and the payoff of your loan in the event of a total loss, subject to certain exclusions and limitations. GAP only waives amounts below a certain loan to value percentage (LTV). LTV is determined by dividing the total amount financed by the value of the vehicle at the time of loan origination. GAP does not waive any amount financed above the maximum LTV. Included in this difference is the insurance deductible, up to \$1,000,<sup>2</sup> provided a deficiency balance still exists.

Eligible Vehicles	
Many new or used vehicles are eligible for GAP, including: <sup>3</sup>	
Automobiles	Jet skis
Vans	Snowmobiles
Light trucks	Boats
ATVs	Travel trailers
Motorcycles	Motor homes

HOW IT WORKS <<

Here’s an example of how GAP could work for you:

Your one-year-old financed vehicle is a total loss beyond repair.

Your loan balance:	\$15,000
Your insurance company settlement based on your vehicle’s market value at time of loss:	\$11,000
Your insurance deductible:	\$1,000
Total amount you owe without GAP:	\$5,000
<b>Total amount you owe with GAP:</b>	<b>\$0</b>

<sup>1</sup> Less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges. See the GAP Waiver Addendum for all terms, limitations and exclusions.

<sup>2</sup> Waiver of the insurance deductible (up to \$1,000) is available in most, but not all, states. Please consult your financing representative for the availability of this feature.

<sup>3</sup> The vehicles eligible for GAP protection may vary by financial institution and, in some cases, by state. Please confirm eligibility of your vehicle with your financing representative.

