



Dear Member,

We've all made an occasional mistake when it comes to our account balances. As a valued USALLIANCE member, we want to extend to you a few options that can help protect your account should you overdraft your account.

While your account is currently covered for these accidental transactions such as checks and automatic bill payments (recurring charges) with our Overdraft Policy, instances including a need for account transfers or debit card coverage are not yet enabled. USALLIANCE is pleased to now offer you the opportunity to expand this level of service with two new levels of options.

At USALLIANCE, these popular additions are called Overdraft Protection and Privilege, which were designed to give added security against inconvenient and embarrassing "declines" at the cash register. Enclosed are frequently asked questions as well as information as to how you can enable these features should you wish to participate.

Please note that if you do opt-in you can choose to opt-out of Overdraft Privilege at any time by simply calling Member Services at 800.431.2754 during regular Call Center hours.

We are committed to providing you with the highest level of member satisfaction so, as always, if you have any questions or concerns, please feel free to contact us at any time toll free at (800) 431-2754.

Sincerely,

Chris Lazowy
USALLIANCE Financial
Senior Vice President, Sales and Member Services



What you Need to Know about Overdraft Protection and Overdraft Privilege

Overdraft Protection

Overdraft Protection is a service to help you prevent returned checks and overdrafts on your checking account. With Overdraft Protection, available funds from another deposit account or line of credit* are automatically transferred to your checking account should you overdraw your account.

➤ **What fees will I be charged if USALLIANCE uses Overdraft Protection on my account?**

- The credit union charges \$5.00 per overdraft transfer occurrence. This is a courtesy that is provided by USALLIANCE, however does require you to opt-in before it can be enabled.

Overdraft Privilege

Overdraft Privilege is a benefit offered as a courtesy to our checking account members in good standing. At our discretion, we may provide coverage of a reasonable overdraft up to a pre-determined amount, making the checking account nearly bounce proof. If USALLIANCE elects to pay an overdraft item, the standard service fee will be charged but the overdrawing check will not be returned.

After 30 days, a new checking account in good standing is eligible to start enjoying the benefits of Overdraft Privilege, which may provide up to \$1000 in coverage.

Benefits:

- Overdraft Privilege takes the worry out of writing a check larger than the balance in the account and eliminates embarrassing merchant collection procedures.
- Because the amount or the overdraft is provided at no interest and there is no monthly fee, we are helping provide an excellent alternative to expensive Payday loans or check cashing outlets.
- If we elect to pay an overdraft item on your behalf, you will be charged our standard service fee of \$35, but the overdrawing check or transaction will be paid rather than returned or declined.

➤ **What fees will I be charged if USALLIANCE pays my overdraft using Overdraft Privilege?**

- We will charge you a fee of up to \$35 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

LET US HELP YOU!

With today's fast paced lifestyle, it's easy to make an honest mistake in your checkbook. So, why take a chance? The next time you have an unforeseen expense or emergency you will be glad you opted in!

Please return your completed form to:

USALLIANCE Financial, ATTN: EFT Services, 411 Theodore Fremd Ave, Suite 350, Rye, NY 10580

Or Fax to 914.881.3465

*Overdraft line of credit is subject to credit approval.

___ Yes, I want USALLIANCE to sign me up for Overdraft Protection.

___ Yes, I want USALLIANCE to authorize and pay overdrafts on my ATM and everyday debit card transactions.
(Please note: you may opt out at any time by calling 800.431.2754 during regular business hours)

Printed Name: _____ Date: _____

Account number: _____

USAlliance Federal Credit Union is DBA USALLIANCE Financial