

BIGSTONE

FINANCE

	Equipment Rental	Finance Lease	Equipment Loan	Secured Business Loan
Definition	Bigstone buys the asset on the renter's behalf for a monthly rental for the use of the asset	Bigstone buys the asset on the leasee's behalf. The leasee pays us a monthly lease amount and purchases the asset with a final payment transferring the title	Bigstone pays the vendor directly on the borrower's behalf to acquire new or used assets, with a security in place for the life of the loan	Bigstone provides funds to the borrower and takes security over existing unencumbered assets
Who owns the asset?	Bigstone retains title to the asset for the life of the term of rental agreement	Bigstone retains title to the asset for the life of the lease	The borrower owns the assets but Bigstone takes a charge over the collateral	The borrower owns the assets but Bigstone takes a charge over the collateral
At the end of the term	The renter has the option to continue to rent, make an offer to purchase or return the equipment	The leasee has an obligation to pay the residual amount	Security held against asset is released upon full payment	Security held against the collateral is released upon full payment
Are balloon/residual payments allowed?	No - balloon payments are not allowed on rental products	Yes - balloon payments may be allowed depending on the term of the loan and the asset type. Must reflect market value	Yes - balloon payments may be allowed depending on the term of the loan and the asset type	No - balloon payments are not allowed on rental products
GST Implications*	GST will vary depending on your circumstance	GST is claimed at the point of purchase where eligible	GST is claimed at the point of purchase where eligible	GST will vary depending on your circumstance
Tax Implications*	Interest may be deductible on payments. Depreciation expensed equal to the principal amount repaid each month may also be deductible	Interest payments are deductible upon repayment being completed. Depreciation may be claimed by the leasee	Interest payments are deductible upon repayment being completed. Depreciation may be claimed by the borrower	Interest payments are deductible upon repayment being completed.
Maximum Term	5 years			
Payment Structure	Equal monthly payments			

*All tax advice provided is general in nature - you should seek the advice of a qualified accountant before making any decision

Ready to get started?

Apply online at bigstone.com.au or call 1800 244 786

GO BIG, GO **BIGSTONE**