K8 Financials

Kerridge Commercial Systems

Complete integrated control - powerful, comprehensive and flexible

The K8 Financials suite is designed to manage your business accounting - every application is functionally rich, clear and intuitive to use, logically structured and presented.

Every transaction is processed in real time, no daybooks, a failsafe audit trail, and the Cashbook module automatically deals with banking and reconciliation processes.

Query resolution is very straightforward – every piece of data is cross referenced with drill-down by customer or supplier, product or service, date or region, for the information you need, quickly and reliably.

Powerful management accounting tools ensure that debtor and creditor positions, stock valuations and product costs, can be viewed to any level of detail – every piece of information is at your fingertips.

Summaries or line-by-line analysis, budgets or actuals, profit & loss or balance sheet, K8 gives it to you at the click of a button. You have complete control, the perfect integrated system for your business.

Highlights

- Modern and flexible presentation style
- Intuitive and easy to understand functionality
- Multiple chart of account views
- Real-time processing – no daybooks
- Complete, fully detailed audit trail
- Hierarchical chart of accounts structure
- Comprehensive drill-down facilities
- GL summary within Accounts Receivables/Payables
- Open period accounting - no loss of data or detail
- Built-in management accounts with on-screen display
- VAT control including rate history

Key Benefits

- Provides total clarity on performance against targets
- Enhances the quality of operational and financial decisions
- Enhance trading performance through greater visibility and control
- Reduce business risk through tighter supply and cash management
- Improve efficiency - transaction processing and query resolution
- Increase profits through more competitive sales and services
- Develop the business using accurate, real time information

# Complete integrated control - powerful, comprehensive and flexible

Accounts Payable

Complete and effective creditor management and control of outgoing funds

- Supplier account maintenance and transaction display
- Document entry and registration – manual, import and EDI
- Document scanning and retrieval with links to email, e.g. for authorisation with PIN
- Link to purchase orders-function for expense items
- Invoice authorisation process with drill-down to transaction level to view purchase order
- Automatic purchase order invoice verification
- System-generated debit notes
- Payment runs and authorisation work flow for remittance production
- Cheque printing and BACS payments-export to link directly to banking software

Accounts Receivable

Advanced, easy-to-use functions which simplify the task of debtor management

- Customer account applications created via CRM database workflow:
    - Security checks on previous applications and status updated on approval
- Customer account maintenance and transaction display historical data and event records
- Terms of trading facilities e.g. work in progress payments, buying group adjustments and full credit limit maintenance
- Ad-hoc invoicing or credit notes for sales or refunds of sundry items
- Link to live sales orders
- Automated payment allocations determined by customer defined pre-set algorithm and payment import function
- Automated statement production - submission by email/post with CRM event records
- Drill-down facility to transaction source or origin to resolve queries
- Full credit chase centre - comprehensive debt chasing routines and recording and CRM integrated query management:
    - Credit control team functionality – link to customers for team-specific activities
    - Call list management and recording of telephone logs
    - Collection statistics with results by team or individual
    - Legal action and history recording
    - Historical recording of account movements and KPI metrics
    - Multiple delivery mechanisms
- Query management with CRM integration
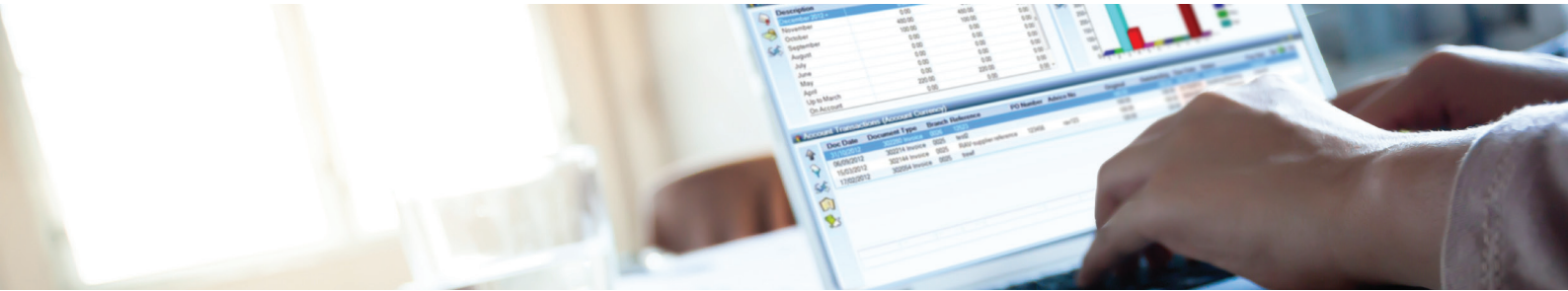
General Ledger

Supports the business with accurate, up-to-the-minute financial information, management and reporting tools.

- Capability to manage any business, legal and management structure:
  - Legal entities, divisions, branches, departments and user-defined levels if required
- Hierarchical and independent accounting structures, with three part code structure – branch, department, expense for:
  - General Ledger postings
  - Management reporting
- Flexible period and year end close, user definable to levels within organisation structure
- Facility to re-open financial periods prior to year end
- Multiple ledger currency revaluation - all or selectable AP/AR/ Cashbook only
- Management accounts:
  - Formatting and presentation tools
  - Comprehensive budget maintenance and reporting function
  - Import/export to MS Excel®

- Detailed VAT analysis and reporting
- Comprehensive tax administration tools to suit international requirements
- Foreign currency management for both trading and reporting

Fixed assets

This functionally-rich integrated module supports the management and control of every asset from purchase through its working life to disposal.

- Fixed asset records set according to user-defined, hierarchical structure and location
- Attachments and scans stored against asset record
- Depreciation processes with user-defined class/type rates and GL posting routines with depreciation suspension option
- In-depth asset detail database including depreciation log and asset additions and disposals
- Facility to manage all assets relating to a specific project, including costing analysis
- Asset disposal invoice generation

Cashbook

A comprehensive range of tools and facilities to manage cash flowing in and out of the business.

- Fully integrated cashbook including:
    - Till set-up and maintenance tools
    - Petty cash module
    - Flexible banking routines – including batch generation
    - Cheque payments – printed or manually written
    - Cheque book management and auditing
    - Electronic receipts and payments - automatic allocation
    - Interface with online sales transactions
    - Payment card integration, including chip and pin, EFT functionality

- Automated or manual bank reconciliation tools featuring:
    - Bank statement import function
    - Bank-specific, auto-matching rules
    - Process additional transactions during reconciliation
    - Handle split transactions to account for timing differences

- Finance agreement module – link transaction details to nominated finance company with re-import after approval

// The K8 Financials suite is designed to manage your business accounting - every application is functionally rich, clear and intuitive to use, logically structured and presented.
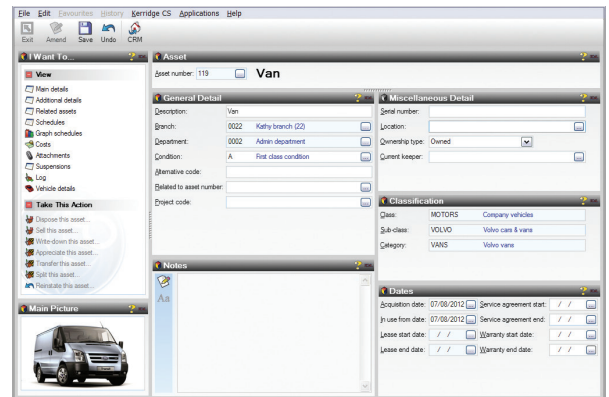
Above screen example, Fixed Assets.

About Kerridge Commercial Systems (KCS)

We provide specialist software, services and support to deliver fully integrated trading and business management solutions to distributive trades customers, large and small – wherever they are in the world. Immersed in the distributive trades for over 35 years, our technical experts are thought leaders in trading and management technology, and our innovative and flexible approach ensures our customers partner with us for the long-term.

Our mission is simple: to design and deliver high performance, integrated ERP solutions that enable our distributive trade customers to source effectively, stock efficiently, sell profitably and service competitively.

Contact Kerridge Commercial Systems SA

Tel: +27 (0) 11 707 3333 | marketing@k8.co.za | www.kerridgecs.co.za

ORACLE Gold Partner