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"It's better to be sought online than just found." -Seth Godin

# WHAT WE KNOW ABOUT THE AUTO INDUSTRY

Consumer trends in the auto industry are showing that there has been growth over the past few years, and the future trends aren't expected to slow down.



U.S. new-vehicle sales will stay above 17 million for a third straight year in 2017, projected to reach 17.1 million.



The average new-vehicle retail transaction price hit a record of \$31,483 (Feb. 2017) surpassing the previous high of \$30,682 in 2016.



2016: The eighth consecutive year of sales growth for automakers.



New-car dealerships will retail 15.3 million used vehicles in 2017 (vs. 15.1 million in 2016).

At a time when car sales are hitting records, it's important that your dealership or auto business stays in front of your customer to keep up with competition and win the business that these trends are portraying, and radio advertising can help you reach your goals to drive car sales.

### **AMERICANS HAVE A LOVE AFFAIR WITH RADIO**

The numbers of radio listeners are staggering.



More Americans listen to AM/FM radio each week than use Facebook.

Nearly 60% of the population listens to the radio on a daily basis.

Radio reaches 93% of American adults weekly.



### **AMERICANS SPEND TIME IN THEIR CARS**

Today's Americans spend 70% of their waking hours outside the home and spend over 30% more time in their cars than they did just ten years ago!

### AM AND FM RADIO ARE THE HEART AND SOUL OF CAR ENTERTAINMENT

## ALMOST 75% OF ALL AUDIO TIME SPENT IN THE CAR IS SPENT LISTENING TO AM/FM RADIO



When asked, 82% of Americans say that the first thing they do when they get into their cars is turn on the RADIO!

### **RADIO ADVERTISING DRIVES A BETTER ROI**

Radio advertisement's ROI is about 17% higher than that of TV advertising!



A recent study showed that 10 brands that used radio advertising reported a higher ROI than Facebook or other digital media advertising.



Brands also tend to see an average sales lift of over \$6 for every dollar spent on radio ads, which is double the ROI of even the best results of recent digital and TV advertising.

### SPEED UP YOUR DIGITAL WITH RADIO Within 24 hours of hearing a radio People are 6 times Advertising on more likely to go to a ad, 78% of people who heard the radio drives a 29% brand's website if they radio ad, visit the brand's website incremental lift in hear an advertisement or Facebook page, or search for brand online search on the radio. the brand online. results.

Based on the trends, stats and facts, radio advertising can help you drive car sales. Learn more about how your dealership can win the race of higher sales with radio advertising!



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