

Present: Mike Link President, Karen Mischel Vice President, Eric Newman, Larry Homstad, Aurora Boyd, Eric Snowdeal, Peter Bergquist

Staff: Jan Rasikas-GM, Christina Dollhausen-Admin Support

Guests: Elizabeth Van Loo

Absent:

START	MIN	TOPIC / ACTION	NOTES	ACTION ITEMS (AI)
6:00	30	Tour of Store/Project	GM gave personal tour of store to Board	
6:30	34	Light Dinner @ NICS	Eat, drink & enjoy!	
7:04	01	Welcome guests / visitors	Meeting called to order by President Mike Link @ 7:00. Welcome guest Elizabeth Van Loo. Gave brief introduction and wanted to learn more about VFC BoD as she is contemplating running this summer/fall.	
7:07	02	Check In	Everyone has a sense of the state of mind of others present and have affirmed they came prepared and ready to act.	
7:12	04	Review Agenda & Minutes	Consent item to add to Agenda – none. Minutes of 3-21-18 accepted as presented. M/S: Karen Mischel/Peter Bergquist Vote: Approved	Christina: Send approved 3-21-18 minutes for public posting
7:15	00	UFCW Liaison	not present.	
7:15	09	Old Business	Staff Appreciation Event/s Discussion – No Pizza Party in April, but another party idea and appreciation event is in the works. Canoe float with cookout in LaFarge? Jan will take that idea to Human Resources. Aurora/Board is very much in favor of team building. Lots of interested Board members to help plan/organize it.	
7:24	05	New Business	1. GM RFP on Compensation - This evaluation should be on agenda for next meeting (30 min) to have closed session. 2. Annual Meeting and retreat. Meeting 1 st week of Oct and * retreat scheduled for Oct 20.	ACTION ITEMS – 1. Gather RFP data and send to Mike Link/Larry Homstad. Jan to bring data for RFP front and center on SharePoint 2. Jan – ask Bjorn and Charlene to pick date and location for Annual Meeting.
7:29	04	Member Education & Outreach <i>“Member and Education Outreach” is an added discussion line for future</i>	1. UPCOMING: Summer Coffee with Board will have Bylaw discussion theme – 2. Weiser/VFC lead staff & Board Lunch – Talked about in today the job trailer –	

		<i>meetings. The Board wants to focus on creating opportunities to connect with member-owners through Co-op events and communications.</i>	lunch with staff & Weiser workers on the newly poured concrete slab. 3 rd week in May. 3. Chamber Bash on May 10 at Pedretti Barn – VFC Board filled Co-op table	
7:33	02	Member Communication – PEA SOUP BoD reviews what's needed for member communication in Pea Soup, focusing on Spring edition.	Pea Soup writing assignments: Summer – Aurora Boyd – has been in touch with Charlene. Topic "Board thanking Employees." Autumn due date: July 27 Winter due date: October 26	
7:35	01	Class C Dividend Declaration	The Viroqua Food Cooperative Board of Directors announces the date of declaration for Class C Series 1, 2, and 3 Stock Dividends to be April 18, 2018. Date of Record: The Viroqua Food Cooperative Board of Directors announces the date of record for Class C Series 1, 2, and 3 Stock Dividends to be December 31, 2017. Date of Payment: The Viroqua Food Cooperative Board of Directors announces the date of payment for Class C Series 1, 2, and 3 Stock Dividends to be May 31, 2018. The total payout of dividends, by series will be as follows: Series 1 – \$54,474.80 or 2178.92 shares Series 2 – \$1,026.85 or 41.07 shares Series 3 – \$9,772.60 or 390.90 shares This will represent a net increase in our retained deficit of \$65,274.25 Class C Dividend Declaration M/S Mike Link, Eric Newman Motion: Approved	
7:36	18	FYI report - GM	Gm gives brief Overview of Operations, Planning, UFCW Union, Admin, WEDC reporting (CDI grant), NMTC reporting, USDA REAP grant for solar panels, Quillins bought Village Market – VFC is keeping their ears perked. Employment packet – standard. -Good update on construction at store with tour earlier today. This week is important – zeroing in on budget. Started 2nd phase of Class C – raised \$942k 1st run – phase 2 run @ 300k and	

			<p>have a few investors on the line. Let it roll.</p> <p>Solar panels are happening in September! RECI Grant received, REAP USDA grant going for.</p> <p>Scale down before we scale up. Still have product - With bigger store we will have ability to have higher end/higher price product.</p>	
8:04	02	Short & Long Term Planning <i>Discuss future initiatives, potential problems and impacts to our long range plan.</i>	1. Bylaw Committee Discussion – Eric N & Peter B	1. Committee will take to George Wilbur, attorney prior to next meeting and will report.
8:06	00	Executive Limitations Monitoring	None this month	
8:06	03	Governance Process Monitoring	1. G.5 – Agenda Planning M/S: Karen Mischel/Peter Bergquist Vote: Accepted as presented	
8:09	11	CLOSED SESSION	Staffing levels discussed	
8:13		Adjournment & Thank you	Motion to Adjourn M/S: Newman/Homstad Vote: Approved	Next Meeting at Sunshine Apartments – May 16 @ 6pm