

Present: Mike Link – President, Eric Newman – Treasurer, Larry Homstad, Aurora Boyd, Eric Snowdeal, Peter Bergquist – Secretary

Staff: Jan Rasikas-GM, Eric Speck- Finance Mgr., Christina Dollhausen-Admin. Support

Guests: Joel Johnson, David Beutler – UFCW Liaison

Absent: Karen Mischel - VP

START	MIN	TOPIC / ACTION	NOTES	ACTION ITEMS (AI)
6:00	30	Dinner	Eat, drink & enjoy!	
6:30	01	Welcome guests / visitors	Meeting called to order by President Mike Link @ 6:30pm. Welcome guest Joel Johnson, who came by to say thank you to Co-op Board and listen in.	
6:31	01	Check In	Everyone has a sense of the state of mind of others present and have affirmed they came prepared and ready to act.	
6:32	01	Review Agenda & Minutes	Consent item to add to Agenda – none. Minutes of 4-25-18 accepted as presented. M/S: Larry Homstad/Eric Newman Vote: Approved	Christina: Send approved 4-25-18 minutes for public posting
6:33	02	UFCW Liaison	David Beutler – nothing to report at this time	
6:35	20	Executive Limitations Monitoring	1. L.4.9 – Net Income Q3 Finance Mgr. Eric Speck presented Q3 Net Income. Over projection in sales. Performa did its job during to get us to a reasonable set of risk taking during disrupted year. Sales exceeded budget and gross margin roughly 4k below where it should be for actual sales. Sales are significantly improved in most depts. Operating cash is good, for a grocery store, but we are building background backup. Submitted as L.4.9 – Net Income Q3 as Non-Compliant M/S Eric Newman/Eric Snowdeal Vote: Approved	ACTION ITEM for ERIC and JAN: Build a year-to-date Financials for Board & Look into workers comp claim

6:55	25	Old Business	<p>1. Summer appreciation event planning – If it's about planning a party for staff, we should do that and not recreate that. Float down the river/team building stuff? From HR Director – how about a week long thing?...from the Board – trying to hit all the staff when they are scheduled.</p> <p>Summer party for Staff will happen. Board will do something special – put up a banner that says THANK YOU! Liaison says staff does feel appreciated. Not a hard line between staff and mgmt.</p> <p>2. Oct 20 – BoD retreat to be put on Board's calendars and orientation for new board members/s.</p> <p>3. October Annual Meeting date/location VFC Annual Owners Meeting Thursday, October 11 @ Rooted Spoon Kitchen Table @ 5:30-8pm</p>	ACTION ITEM: JAN- to run a few ideas from board appreciation for staff event. And there will be a date picked.
7:20	00	New Business	NONE	
7:20	05	Member Education & Outreach <i>"Member and Education Outreach" is an added discussion line for future meetings. The Board wants to focus on creating opportunities to connect with member-owners through Co-op events and communications.</i>	<p>*Weiser Brothers lunch – Weiser workers and who they work with. Let them plan it.</p> <p>*Summer Coffee with Board <i>Bjorn will set the date and it will be a Bylaw discussion-themed – coffee with the board</i></p> <p>*September is meet the candidates</p>	COFFEE w/ BOARD DATES: Bjorn will set the date and it will be a Bylaw discussion themed - coffee with the board
7:25	00	Member Communication – PEA SOUP BoD reviews what's needed for member communication in Pea Soup, focusing on Spring edition.	Pea Soup writing assignments: Fall – Mike Link – due date July 27 Eric Newman also will write "goodbye article" Winter – Peter Bergquist Autumn: July 27 Winter: October 26	
7:25	15	FYI report – GM	GM gave brief Overview of Budget, Construction, Operations, Planning, Quillins bought Village Market. The Viroqua store is the biggest store in the chain. GM is looking forward to meeting Mr. Quillin and developing a comradery. Low price leaders – good competition to	

			<p>Wal-mart. Shops local. Without an independent grocer.</p> <p>June 18th the Deli kitchen will be closed. New salad bar is up, hot bar down. Discussed design – renovation. Modern design, cleaner design.</p>	
7:50	10	Short & Long-Term Planning <i>Discuss future initiatives, potential problems and impacts to our long-range plan.</i>	<p>1. Bylaw Committee Discussion – Eric N & Peter B Peter: Met with George Wilbur - went through point by point. Had good feedback. Edit to Bylaw section: 3.2 Edit to Bylaw section: 4.6 Edit to Bylaw section 4.12 – further define “bad faith” Need to add a line about “Dead Equity” – Look at Outpost language. Doesn’t have to be in bylaws, could be a policy somewhere else. Edit to Bylaw Section 6.4 “Any Action” needs well defined process or petition if retained</p> <p>Recommended to connect with Leslie – CDS – to review Bylaws and Articles</p>	<p>1. Committee to bring something solid to June meeting. Eric and Peter to meet.</p>
8:00	00	Governance Process Monitoring	None this month	
8:00	25	CLOSED SESSION	GM Evaluation	
8:25		Adjournment & Thank you	Motion to Adjourn M/S: Peter Bergquist/Aurora Boyd Vote: Approved	<p>Next Meeting at Sunshine Apartments – June 20 @ 6pm</p>