

## Board of Directors – Meeting Minutes June 20, 2018

6pm – Meal, 630pm – Meeting – Sunshine Apartments

**Present:** Mike Link President, Eric Newman, Larry Homstad, Peter Bergquist

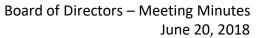
Staff: Jan Rasikas-GM, Eric Speck- Finance Mgr, Christina Dollhausen-Admin Support

Guests: David Beutler –UFCW Liaison

Phone:

Absent: Karen Mischel – VP, Aurora Boyd, Eric Snowdeal

START	MIN	TOPIC / ACTION	NOTES	ACTION ITEMS (AI)
		-		ACTION TENIS (AI)
6:00 6:30	30 01	Dinner Visitaria	Eat, drink & enjoy!	
6:30	01	Welcome guests / visitors	Meeting called to order by President Mike Link @ 6:30pm.	
6:31	02	Check In		
0:31	02	Check in	Everyone has a sense of the state of mind of	
			others present and have affirmed they came	
6:33	03	Daview Agenda 9 Minutes	prepared and ready to act.	AI: Christina Send
0.33	05	Review Agenda & Minutes	Consent item to add to Agenda. Moved L.3	approved 5-16-18
			up in agenda.  Minutes of 5-16-18 accepted as presented.	minutes for public
			M/S: Peter/Larry	posting
			Vote: Approved	posting
			vote. Approved	AI: Let new board
				candidates know of
				Annual Retreat 10/20
6:36	02	UFCW Liaison	David Beutler – nothing to report at this	Annual Netreat 10/20
0.50	02	O' CW Elaison	time	
6:38	42	Executive Limitations	1. L.3: Financial Planning & Budgeting	AI: ERIC & JAN: Board
	-	Monitoring	presented by Eric Speck & Jan Rasikas	wants to see a Cash
			discussing the VFC Budget compared to Pro	Flow Statement by
			forma and the variances in this disrupted	End of September to
			year with construction. Pro forma expected	gain a wide-view.
			construction to be completed in July, but	
			now won't be completed until Sept.	
			Submitted L.3 as Non-Compliant	
			M/S Newman/Bergquist	
			Vote: Approved	
7:20	06	Old Business	1. Board Candidate Packets are due at end of the	AI: Put on Board's
			Month of June. Potential Board members still	Calendar Wed Aug 8
			have to time in Aug/Sept to come to a Board	6-9 Eckhart Park.
			meeting. Packets are available at the Co-op	Board is serving food.
			2. Staff Party – Aug 8, 6-9pm (see action item)	
			DATES TO KEEP IN RADAR:	
			Oct 20 – BoD Retreat	
			Oct 11 - VFC Annual Owners Meeting	
			Thursday, October 11 @ Rooted Spoon	
			5:30-8pm	
7:26	04	New Business	1. Class C Redemption Request	
			Member requested \$7k in redemption from	
			2011 investment.	





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			Board moved to redeem.	
			M/S Mike Link/Eric Newman	
			Vote: Approved	
			The state of the s	
			2. Staff Appreciation Week – Aurora is lead	
			on organizing this with HR Director	
7:30	10	Member Education &	*Summer Coffee/Beer with Board - Discussion	
7.30	10	Outreach	Topics are meet the candidates and Bylaw	
		Outreach	strengthening	
			Dates: Tues Aug 28, 5-7pm	
			Sat Sept 8, 9-11 am	
7:40	03	Member Communication	Pea Soup writing assignments:	
		– PEA SOUP	Fall – Mike Link – due date July 27	
		1 2 10001	Eric Newman also will write a "goodbye article"	
		BoD review what's needed	Winter – Peter Bergquist	
		for Pea Soup re: member	Autumn: July 27	
		communication, focusing	Winter: October 26	
		on Spring edition.		
7.40	47		Con any a build Overniew of Building County	
7:43	17	FYI report - GM	Gm gave brief Overview of Budget, Construction,	
			Operations, Planning, There is expansion fatigue, but it is exciting at	
			the same time – from now until end of	
			September. Parking lot should be finished mid-	
			July. Marketing has a plan going for transitional	
			period. Offices installed. Solar investment	
			campaign doing well @ 70k – goal was 80k.	
			Electric car charging station and panels –	
			installation in mid sept.	
8:00	22	Short & Long Term	1. Bylaw Committee Discussion – Eric N &	AI: Jan – check with
		Planning	Peter B (George Wilber Attorney)	Charlene on up to
		Discuss future initiatives,	The Board recommends the attorney reviewed	date total
		potential problems and	bylaw amendments to be considered for the	owner/member #.
		impacts to our long range	Annual 2018 Owner meeting	
		plan.	M/S Larry/Mike	
		P	Vote: Approved	
8:22	04	Executive Limitations	1. L.7 – Compensation and Benefits	
		Monitoring	amended with UFCW - in Compliance	
			M/S Newman/Homstad	
			Approved	
8:26	03	Governance Process	M.5 – GM Personal Policies	AI: Jan, let Mike now
		Monitoring	Accept for Compliant	if he did the written
			M/S Homstad/Bergquist	part of the GM
			Approved	review?
8:29	25	CLOSED SESSION	None	
8:29		Adjournment & Thank you	Motion to Adjourn	No meeting in July.
3.23		, rajournment & mank you	M/S: Bergquist/Boyd	Next Meeting in
			Vote: Approved	August – place/date
			vote. Approved	
				TBD.