



Present: Mike Link President, Eric Newman, Larry Homstad, Peter Bergquist

Staff: Jan Rasikas-GM, Eric Speck- Finance Mgr, Christina Dollhausen-Admin Support

Guests: David Beutler –UFCW Liaison

Phone:

Absent: Karen Mischel – VP, Aurora Boyd, Eric Snowdeal

START	MIN	TOPIC / ACTION	NOTES	ACTION ITEMS (AI)
6:00	30	Dinner	Eat, drink & enjoy!	
6:30	01	Welcome guests / visitors	Meeting called to order by President Mike Link @ 6:30pm.	
6:31	02	Check In	Everyone has a sense of the state of mind of others present and have affirmed they came prepared and ready to act.	
6:33	03	Review Agenda & Minutes	Consent item to add to Agenda. Moved L.3 up in agenda. Minutes of 5-16-18 accepted as presented. M/S: Peter/Larry Vote: Approved	AI: Christina Send approved 5-16-18 minutes for public posting AI: Let new board candidates know of Annual Retreat 10/20
6:36	02	UFCW Liaison	David Beutler – nothing to report at this time	
6:38	42	Executive Limitations Monitoring	1. L.3: Financial Planning & Budgeting presented by Eric Speck & Jan Rasikas discussing the VFC Budget compared to Pro forma and the variances in this disrupted year with construction. Pro forma expected construction to be completed in July, but now won't be completed until Sept. Submitted L.3 as Non-Compliant M/S Newman/Bergquist Vote: Approved	AI: ERIC & JAN: Board wants to see a Cash Flow Statement by End of September to gain a wide-view.
7:20	06	Old Business	1. Board Candidate Packets are due at end of the Month of June. Potential Board members still have to time in Aug/Sept to come to a Board meeting. Packets are available at the Co-op 2. Staff Party – Aug 8, 6-9pm (see action item) DATES TO KEEP IN RADAR: Oct 20 – BoD Retreat Oct 11 - VFC Annual Owners Meeting Thursday, October 11 @ Rooted Spoon 5:30-8pm	AI: Put on Board's Calendar Wed Aug 8 6-9 Eckhart Park. Board is serving food.
7:26	04	New Business	1. Class C Redemption Request Member requested \$7k in redemption from 2011 investment.	

			Board moved to redeem. M/S Mike Link/Eric Newman Vote: Approved	
			2. Staff Appreciation Week – Aurora is lead on organizing this with HR Director	
7:30	10	Member Education & Outreach	*Summer Coffee/Beer with Board - Discussion Topics are meet the candidates and Bylaw strengthening Dates: Tues Aug 28, 5-7pm Sat Sept 8, 9-11 am	
7:40	03	Member Communication – PEA SOUP BoD review what's needed for Pea Soup re: member communication, focusing on Spring edition.	Pea Soup writing assignments: Fall – Mike Link – due date July 27 Eric Newman also will write a “goodbye article” Winter – Peter Bergquist Autumn: July 27 Winter: October 26	
7:43	17	FYI report - GM	Gm gave brief Overview of Budget, Construction, Operations, Planning, There is expansion fatigue, but it is exciting at the same time – from now until end of September. Parking lot should be finished mid-July. Marketing has a plan going for transitional period. Offices installed. Solar investment campaign doing well @ 70k – goal was 80k. Electric car charging station and panels – installation in mid sept.	
8:00	22	Short & Long Term Planning <i>Discuss future initiatives, potential problems and impacts to our long range plan.</i>	1. Bylaw Committee Discussion – Eric N & Peter B (George Wilber Attorney) The Board recommends the attorney reviewed bylaw amendments to be considered for the Annual 2018 Owner meeting M/S Larry/Mike Vote: Approved	AI: Jan – check with Charlene on up to date total owner/member #.
8:22	04	Executive Limitations Monitoring	1. L.7 – Compensation and Benefits amended with UFCW - in Compliance M/S Newman/Homstad Approved	
8:26	03	Governance Process Monitoring	M.5 – GM Personal Policies Accept for Compliant M/S Homstad/Bergquist Approved	AI: Jan, let Mike now if he did the written part of the GM review?
8:29	25	CLOSED SESSION	None	
8:29		Adjournment & Thank you	Motion to Adjourn M/S: Bergquist/Boyd Vote: Approved	No meeting in July. Next Meeting in August – place/date TBD.