

## **PAYROLL TAX RELIEF PACKAGE**

As part of the announcement made on 16 March 2020, the Government of Western Australia has announced a payroll tax relief package to support WA small to medium businesses in the wake of the COVID-19 crisis.

With an aim to provide temporary cashflow assistance to small and medium businesses that employ staff, this measure will provide for:

- the \$1 million payroll tax threshold to be brought forward by six months to 1 July 2020.
- a one-off grant of \$17,500 to businesses whose annual Australian taxable wages are more than \$1 million and up to \$4 million.
- Deferral of 2019-20 payroll tax payment until 21 July 2020 for small and medium businesses (employers who pay \$7.5 million or less in Australian Taxable Wages) and have been directly or indirectly impacted by COVID-19, compared to normal operating conditions.

### **How to claim the grant**

- There is no need to apply for the grant.
- All grants will automatically be paid to eligible businesses by way of a cheque from July 2020.
- There may be delays in receiving payment for taxpayers whose tax status changed in 2018-19 or who became liable for payroll tax during the 2018-19 or 2019-20 assessment year.
- All eligible businesses must ensure its postal address is correct with the Office of State Revenue.

### **Deferral of payment of returns and how to apply**

To apply for the deferral of payroll tax payments, the Payroll tax Deferral Application Form must be completed and submitted online via a web enquiry on the Office of State Revenue website. (<https://rol.osr.wa.gov.au>)

- If the application is successful:
  - payments will be deferred from the first return period after the date in which you are affected;
  - returns are still to be lodged although no payment is being made; and
  - for all deferred months, returns must be lodged, and liability paid by 21 July 2020.

**For further assistance, please call us at  
P: (08) 9240 4211 E: [support@fortunaadvisors.com.au](mailto:support@fortunaadvisors.com.au)**