

Modern Slavery and Human Trafficking Transparency Statement

Kobalt Music Group Limited

January 2019

I understand that the introduction of section 54 of the Modern Slavery Act 2015 requires Kobalt Music Group Limited ("Kobalt") to publish a Modern Slavery and Human Trafficking Statement in respect of the financial year ending 30th June 2019.

In preparing this statement, we have considered our supply chains and assessed the risk of slavery and human trafficking taking place within them. The following sets out Kobalt's position.

As a business which does not supply goods and provides the vast majority of its services using our in house team, our supply chains are limited in number and type. From time to time we outsource some work but it tends to be on project or temporary basis. Our permanent supply chains include those businesses which supply and maintain our offices.

As yet, we have not identified any real risks of slavery or human trafficking in our supply chains.

We do not have specific policies on slavery and human trafficking but we expect and trust all of our employees and suppliers to operate ethically and with integrity. Before we do business with any supplier we can, where reasonably practical to do so, use reasonable endeavours to carry out a due diligence process.

We will keep the subject matter of this statement under review and if we feel that the risks in our supply chains have increased, we will review the steps we take to combat slavery and human trafficking and take appropriate action.



Avid Larizadeh Duggan
COO, Kobalt Music Group Limited