



FOR IMMEDIATE RELEASE

Precise Mold & Plate Announces Acquisition of ErgoStation® Product Line

Addition of the Industry's leading adjustable height workstations and machine bases expands Precise Mold's portfolio of tooling solutions

COLUMBUS, Ind., Specialty manufacturer and plastic injection mold maker Precise Mold & Plate purchases the ErgoStation® product line of adjustable height workstations and machine bases from Extol Inc.

"We're delighted to add ErgoStation products to the portfolio of solutions we provide to our customers," noted Don Dumoulin, CEO / Owner of Precise. "Hardly a week goes by that an injection mold or plate machining customer doesn't ask us about building custom workstations or machine bases. Now we can respond with an enthusiastic 'Yes!' He went on to say, "Our ongoing investment in five-axis CNC technology and enhanced training for our craftsmen enables us to provide the innovative, cost-competitive solutions our long-term customers expect."

Regarding their plans, Dumoulin said, "We believe ErgoStation products are well positioned for the resurgence in U.S. manufacturing. ErgoStations are height-adjustable, exceptionally rugged, and highly configurable. They are also affordable, making this a winning combination with industrial manufacturers and machine configurators across multiple industries."

ErgoStation machine bases and workstations have been widely used in U.S. manufacturing environments for over 20 years. The highly engineered products feature a 12" vertical range to provide optimal ergonomic comfort. Additionally, both use a welded-steel construction frame. This design feature—unique to ErgoStation—incorporates an integrated bearing system to eliminate both table flexing and side-to-side frame movement.

Above and beyond structural integrity, ErgoStations are also highly configurable. Customers select:

- Weight capacity -- ranging up to 3,500 lbs.
- Table top material and how/if it is fixtured
- Paint color
- Configuration options include an overhead light, compressed air manifold, operator fan, tool trolley rail and other custom options that drive manufacturing efficiencies

"We received very attractive offers from many interested buyers," said Extol Chief Executive Officer Randy Antaya. "My colleagues and I were deeply involved in interviewing prospective buyers. We chose Precise as a partner because we fully intend to continue purchasing ErgoStation products from Precise to meet our internal manufacturing needs, as well as the packaged solutions we provide to our customers."

Antaya went on to say, "We ultimately selected Precise because of their demonstrated track record in manufacturing world-class tooling solutions. During the interview process, we learned that Extol and Precise serve many of the same customers, and that both cultures hold similar values. So we're very excited to pass the baton to Precise as they expand ErgoStation's footprint with U.S. manufacturers."

Jeffery Risinger, a Fishers and Carmel Indiana-based attorney, acted as legal counsel for Precise Mold & Plate in its purchase of ErgoStation. Mr. Risinger focuses his practice on corporate transactions, including business sales and acquisitions. He can be reached at jeff@jbrfinlaw.com

The transaction closed on October 27. Financial terms were not disclosed.

About Precise

Category leaders in the automotive, aerospace and consumer goods industries partner with Precise Mold & Plate for world-class craftsmanship, on-time delivery and fair price.

Manufacturers trust Precise to design, craft and repair plastic injection molds many other firms won't tackle. The Company's craftsmen are highly experienced in every phase of injection mold tooling, custom machining services and precision weldments. Plastics manufacturers don't like down time, so Precise manages its capacity to enable fast turnaround on engineering changes & mold repairs—including molds designed or built elsewhere.

Precise' capabilities range from simple prototype molds to multi-cavity, insert, and shuttle molds. Privately owned since 1979, the Company's state-of-the-art facility in Columbus, Indiana includes the latest five-axis CNC machining centers and EDMs.

Visit precisemold.com to learn more about the Company's capabilities, craftsmen and customers, or call John Rowe at 812.348.4027.

About Extol

Extol is an engineering and innovation company that improves the way plastic products are made. They work with their customers to develop a robust product and process solution through prototyping and testing. They also provide production equipment to meet their customers' unique needs and then support that equipment globally.

The company continues to develop better methods of welding and assembling plastic components for its automotive, life science, and consumer product customers.

Extol offers welding joint design consultation, application lab testing, and prototype services in their Process Development Center. They also offer equipment concepts and manufacturing line configuration assistance in their Manufacturing Solutions Center.

The company designs and manufactures both custom and pre-engineered plastics-joining equipment. Standard products include patented infrared staking (InfraStake®) and welding (InfraWeld®) technologies along with servo-driven hot plate welding (Rapid Conductor®) and spin-welding (Vortex Precedence®) machines.

Extol was founded in 1985. Its headquarters are located in beautiful West Michigan, with a sales and support network strategically positioned across North America, Asia, and Mexico.

Visit www.extolinc.com to learn about how the Company improves the way plastic products are made.

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