



MINISTRY OF  
COMMERCE, PLANNING &  
INFRASTRUCTURE  
CAYMAN ISLANDS GOVERNMENT

CAYMAN ISLANDS CENTRE  
FOR BUSINESS DEVELOPMENT

## COVID-19 MICRO AND SMALL BUSINESS RELIEF MEASURES

### Low Interest Loan Programme

The Low Interest Loan Programme will provide financial and non-financial support to micro and small businesses affected by COVID-19.

It is intended for micro and small businesses that require help to meet their operational cash flow requirements. This loan programme will be administered through the Cayman Islands Development Bank and will benefit businesses that are 100% Caymanian-owned.

The programme will provide each borrower with a fully-backed government guarantee.

The amount available to:

- Micro business – will be up to a maximum of \$20,000.00
- Small business – will be up to maximum of \$50,000.00

There will be a six-month period of moratorium during which the bank will not collect principal or interest payments. The loan will be given for a period of five (5) years at 1% interest in the first year, subject to increase thereafter.

The application process for this loan programme will be through the Cayman Islands Centre for Business Development.

Funding for the Low Interest Loan Programme will be provided by the Cayman Islands Development Bank.

### Contact: Cayman Islands Centre for Business Development

Teleconference and Virtual Meetings  
Tel: (345) 244-8009 | Email: [CICBD@gov.ky](mailto:CICBD@gov.ky)



COVID-19  
INFORMATION

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