

MINISTRY OF COMMERCE, PLANNING & INFRASTRUCTURE CAYMAN ISLANDS GOVERNMENT



COVID-19 MICRO AND SMALL BUSINESS RELIEF MEASURES

Micro and Small Business Grant Programme

The Micro and Small Business Grant Programme targets three thousand vulnerable micro and small businesses and is intended to provide initial assistance of \$1000.00 monthly to selected business for three months.

The objectives of this programme will be to:

- Provide working capital assistance to micro and small businesses affected by COVID-19 which have enough of a domestic market to render the businesses recoverable; and
- Aid in the re-purposing and transition of businesses that had a large tourist market and have demonstrated the ability to transition to a larger domestic market.

In terms of **eligibility criteria** for the grant programme, a business must have been operational for at least twelve (12) months prior to March 2020.

It must meet the definition of micro and small business as set out in the Trade and Business Licensing Law and must evidence COVID-19 related increase in receivables and/or decrease in sales as at March 2020.

Applications for the Micro and Small Business Grant Programme will be done through the Centre for Business Development.

The Micro and Small Business Grant Programme will be funded by Government Emergency Funding.

Contact: Cayman Islands Centre for Business Development Teleconference and Virtual Meetings Tel: (345) 244-8009 | Email: CICBD@gov.ky

