



Required Resident Liability Insurance

All Residents are required to maintain property damage liability insurance on behalf of the landlord and property manager. Coverage is required in the amount of One Hundred Thousand Dollars (\$100,000.00) for damage to both landlord's and third party's property with the provisions covering at least the perils of fire, smoke, explosion, accidental water discharge and sewer backup. ForeFront Property Management shall be named as an Interested Party on Resident's policy. Such policy shall be written as a policy not contributing with and not in excess of coverage that landlord may carry, and must waive all rights of subrogation against landlord and property manager. It is agreed that landlord carries insurance for its protection and that the Resident is not a beneficiary of such insurance. Resident shall be responsible to Landlord for all costs of repair for damages as stated in the Lease Agreement regardless of existing landlord Insurance.

There are **two** ways to satisfy this requirement: **(1)** Enrolling in outside insurance coverage of your choosing, **(2)** Opting into the Forefront Property Management -Silver Benefits Package which includes: Included Online Resident Portal for Maintenance, Payment Options, and Electronic Statements. Maintenance Hotline with Live Phone Support for after-hours assistance. HVAC Preventive Maintenance Program. Free Credit Reporting for All Rental Payments made during this Lease to Experian. \$100,000 Tenant Liability Insurance Coverage Provided Under the ForeFront Master Policy. \$10,000 Renter's Content Coverage Provided Under the ForeFront Master Policy.

Residents may OPT OUT of being enrolled in Forefront Property Management Silver Benefits Package this required insurance through landlord's approved vendor by providing written proof to the following three items PRIOR to the signing of this lease agreement:

1. Evidence of Required Insurance levels to show the Policy is in effect, when it will start, when it will end, and who is named on the policy.
2. ForeFront Property Management must be named as an "Additionally Interested" party to the insurance binder provided by the Resident.
3. The Resident Liability coverage has to be equal to or greater than: *\$100,000 in Resident Liability Coverage to the Property.

Failure to Maintain Insurance: If the Resident's coverage for their self-directed Resident liability insurance is lapsed by either non-payment or non-renewal, ForeFront Property Management will place that Resident under this program by default for an additional cost of \$15.00 per month plus a \$75.00 set up fee.

Initial Here:	I elect to enroll in the provided coverage
Initial Here:	I will provide my own insurance that meets the requirements listed above

Resident Signature _____

Date _____