

Report of Condition

Consolidated domestic subsidiaries of:
Heartland Bank in the state of NE at the close of business on March 31, 2020

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	11,307
Interest-bearing balances	7,115
Securities:	
Held-to-maturity securities	16,182
Available-for-sale securities	108,496
Equity securities with readily determinable fair values not held for trading	NR
Federal funds sold and securities purchased under agreements to resell:	
Federal funds sold	10,974
Securities purchased under agreements to resell	0
Loans and lease financing receivables:	
Loans and leases held for sale	0
Loans and leases held for investment	403,538
LESS: Allowance for loan and lease losses	4,621
Loans and leases held for investment, net of allowance	398,917
Trading assets	0
Premises and fixed assets (including capitalized leases)	15,288
Other real estate owned	0
Investments in unconsolidated subsidiaries and associated companies	0
Direct and indirect investments in real estate ventures	0
Intangible assets	18,976
Other assets	25,310
Total assets	612,565

Dollar Amounts in Thousands

LIABILITIES

Deposits:	
In domestic offices	501,680
Noninterest-bearing	63,751
Interest-bearing	437,929
Federal funds purchased and securities sold under agreements to repurchase:	
Federal funds purchased	0
Securities sold under agreements to repurchase	0
Trading liabilities	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	29,000

Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	2,360
Total liabilities	533,040

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus.	0
Common stock.	1,337
Surplus (exclude all surplus related to preferred stock).	62,663
Retained earnings.	15,607
Accumulated other comprehensive income.	-82
Other equity capital components.	0
Total bank equity capital	79,525
Noncontrolling (minority) interests in consolidated subsidiaries.	0
Total equity capital	79,525
Total liabilities and equity capital	612,565

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

I, Aaron Schardt (Financial Officer) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature