



FOR IMMEDIATE RELEASE: 1/30/20

Capstone Headwaters Advises EB Industries, LLC on its Acquisition by MCM Capital Partners

Philadelphia, PA - Capstone Headwaters, a leading international investment banking firm, advised EB Industries, LLC ("EBI") on its acquisition by MCM Capital Partners ("MCM"). Terms of the deal were not disclosed.

EBI provides highly specialized outsourced precision manufacturing and engineering services related to complex critical components. It is one of the leading domestic providers of laser and electron beam welding services and supports sectors including medical device and A&D that require the upmost in weld integrity and reliability. Over the past 50+ years, EBI has developed a best in class reputation for its quick turnaround/prototype capabilities, exceptional high energy welding services, and ability to develop welding solutions for complex precision components. Based in Farmingdale, New York, the Company also provides additional value-added services such as 3D laser cutting, engineering, tool design and fabrication, destructive and non-destructive testing, and supply chain management.

Steve DeLalio, owner and CEO of EBI commented, "After a thorough vetting of all the firms and offers made for the business, I decided to partner with MCM Capital. They successfully demonstrated that they were clearly the best partners to satisfy all the goals I wanted to achieve when I started on this journey. Being a longstanding employee of a family owned business, it was a life changing and emotional decision to give up equity and control by selling to a private equity firm. I couldn't imagine going through this process without the expertise and guidance of my investment banking advisors at Capstone Headwaters. They were extremely thorough as they clearly and concisely laid out the options in front of me. Without their commitment to keeping this process moving and getting over the goal line, I am confident the deal would not have closed, and I thank them for keeping me focused and grounded. Congrats to Team Capstone as well."

Managing Director Eric Williams noted, "We are seeing heightened demand for outsourced providers with specialized capabilities; attractive margins; presence in high growth sectors such as minimally invasive instruments, surgical robotics, and drug/device combination products; and turnkey solutions (design, development, manufacturing, and assembly). The MDO industry's strong growth prospects and favorable fundamentals and demographic trends is spurring interest from financial buyers who have ample capital to deploy (nearly \$2.5 trillion at the midpoint of 2019, according to Preqin). In addition to the EBI transaction, other notable transactions in the med device outsourcing sector closing in the fourth quarter include Carlisle Companies' acquisition of medical device OEM manufacturing solutions provider Providien; medical device design, development, and manufacturing services firm Meraqi Medical's sale to Viant Medical; Heraeus Holding business unit Heraeus Medical Components' purchase of medical device OEM outsourcing provider Via Biomedical; and laser micro manufacturing pioneer Resonetics' acquisition of Tru Tech, a supplier of precision grinding services for the medical device market."

MCM Capital Partners is a microcap private equity firm focused on acquiring niche manufacturers, value added distributors and specialty service companies generating up to \$75 million in annual revenues and having enterprise values up to \$50 million.

ABOUT CAPSTONE HEADWATERS

Capstone Headwaters is one of the largest and most active independent investment banking firms in the United States. The firm has a rich 17+ year history of achieving extraordinary results for middle market entrepreneurs, business owners, investors, and creditors. CSHW offers a fully integrated suite of corporate finance services, including merger & acquisition, debt & equity private placement, corporate restructuring, valuation & fairness opinion, and financial advisory services. Headquartered in Boston and Denver, Capstone Headwaters has over 170 professionals across 17 offices in the U.S. and an international presence that includes over 450 professionals in 40 countries. With 16 dedicated industry groups, the firm delivers sector-specific expertise through large, cross-functional teams on a global basis. For more information, visit www.capstoneheadwaters.com.

For More Information Contact:

Eric Williams

Managing Director
215.854.4065
ewilliams@capstoneheadwaters.com

###