



Hi Everyone,

This is the thirty-fifth monthly update email for the **Chisos Circle**. If you would like to read through previous updates, we've created an archive of past update emails [here](#).

Fund Updates

- Chisos Capital Fund II ([Open for investment](#))
 - We made 5 investments in October and 1 on the last day of September.
 - Christian Desrosiers, founder of Friendpass - a peer-to-peer recommendation engine meets market research platform that monetizes by selling SaaS subscriptions to brands that want to run focus groups with their users.
 - John Davis, founder of Rocco Finance - an application that gives users early access to their earned wages.
 - Noah Wittman, founder of [Priviom](#) - Priviom empowers enterprises using cloud/SaaS software to make better decisions by providing visibility and insights into their usage and costs for SaaS investments.
 - Daniel Smith, founder of [Keepingly](#) - Empowering homeowners to manage, maintain and grow the value of their home.
 - Jackie Peters, founder of [Sovereign Systems](#) - A comprehensive privacy-preserving computation and storage

platform that enables practical use of fully encrypted data-at-rest.

- Anthony Vaughan, founder of [Beyond Brand](#) - Helping organizations hire the best talent by driving honest & current operational realities to applicants early in the hiring process.
 - We have 5 term sheets out and are fast approaching our 50th total portfolio founder. This is an exciting milestone we expect to celebrate before the end of the calendar year.
 - We are very pleased to see that Fund II closed the 3rd quarter marked at **20% IRR and 1.15x TVPI**. We've processed over \$45k of ISA payments, which is ~8% of invested capital (as of Q3).
 - Fund II has now called \$1.2mm of capital. If you missed the Sept. window, we are now taking commitments for the next close in January 2023.
- Chisos Capital Fund I closed the 3rd quarter marked at **42% IRR and 1.75x TVPI**. We've processed over \$100k of ISA payments and will have distributed over 20% of called capital after our 4th distribution in January (<2 years since opening the fund).

Additional Updates

- Rocco Finance is raising the last bit of their pre-seed round (\$150k).
- Fox & Robin is closing out their angel round in December. They are 90% funded and looking for an additional \$100k. The investor deck can be viewed [here](#) and you can listen to a podcast episode where Tommy pitched Fox & Robin - [Fox & Robin - The Patagonia of Athleisure](#)
- Fund I PortCo [entertwine](#) held their 2nd annual 48-hour Horror Film Festival here in LA. [entertwine](#) is the tech-enabled career counselor for creatives in Film, TV, and Theatre.
- Unomi launched their 3D animation software. Download a trial version [online](#)

Please forward this email to anyone who might be interested in what we are doing.
Always feels free to reach out with any questions or comments!

Best Regards,
Will Stringer



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