## application portal.

For SBA Paycheck Protection Program (PPP)



 It means a lot when a vendor reacts quickly and decisively in these situations.

Tim McLeod President / CEO of Riverfront FCU



# Help your small business customers in less than 48 hours

"From deployment to live was within 1 business day"

Jennifer M. Seber Assistant Consumer Lending Manager USF Federal Credit Union

### Application Portal - SBA PPP Fast Track Is Born

When the Small Business Administration (SBA) and the U.S. Treasury Department rolled out the SBA Paycheck Protection Program (PPP), MeridianLink quickly recognized the need to support financial institutions that want to help their small business communities.

Enabling financial institutions to accept digital applications from small businesses seeking SBA PPP relief, MeridianLink launched a Fast Track digital solution. The easy 3-step loan application process is accessible through a link or a QR code that is generated directly from the system. This process supports e-signatures and secure document uploads.



#### A Consumer-Centric Experience

The SBA PPP Fast Track digital application solution was designed with the enduser in mind. The simple and easy process was attractive to consumer-centric financial institutions, which resulted in the highest launched demand for any product in our company's history.

Jennifer Seber from **USF Federal Credit Union** was one of the first clients to implement Fast Track. This credit union focuses on robust online and mobile banking experiences, so our solution was the perfect fit for them. According to Jennifer, "**We like how it captures the information directly from the borrower. The workaround we had in place was not member-centric; this was our solution.**" USF FCU was able to successfully implement our application process within 1 business day.

Our clients at **Elevations Credit Union** quickly deployed the solution and were impressed. Todd A. Peyok, VP Commercial Lending at Elevations Credit Union stated, "I was very impressed with their responsiveness and ability to quickly put together a process that allowed our members to apply online for the SBA PPP program. The system was easy for our members to navigate, while at the same time addressing some of the requirements for this special program." Brooke Thomas, Technology Product Manager from Elevations Credit Union had this to say about the implementation, "Good News!!! Our business bankers have begun emailing some of their business partners the link! I will let you know as soon as we get one back -In fact- I will just forward you our automated action so you can see how slick this all is!! Thank you again for all the work. It's a fantastic solution." Elevations Credit Union was able to send its first link to their business members within 2 days of signing the contract.

#### We Are In This Together

Our ability to work closely with our clients, old or new, to implement the SBA PPP Fast Track product so quickly is a testament to what we can do when we work together as a team.

Patrick Wiginton from America's First Federal Credit Union echoed this sentiment with his feedback, "Thank you guys, for the quick turn around on this. You guys truly are the definition of a partner, not just another vendor."

Without a doubt, this swift action by everyone will make a massive difference in the lives of every local small business in every community across the United States.

#### #MLHelps I We are here to help

We have launched a series of webinars to provide all banks and credit unions resources to help them maneuver through these unprecedented times.

https://go.meridianlink.com/howwecanhelp



#### Try it for yourself

Provide your business partners with a simple way to apply for the loan. Point your phone camera at the code.

#### About MeridianLink

MeridianLink connects all sizes of financial institutions and fintech companies to better technology, better service, better people and better solutions. MeridianLink transforms operating environments by solving complex problems with powerful yet practical solutions. The company's suite of products and services help maximize performance in key industry segments, such as direct, indirect and mortgage loan origination; deposit account opening; digital lending; credit reporting, data access and verification; business consulting; analytics, collections and scoring. Based in Costa Mesa, Calif., MeridianLink is passionate about democratizing financial services technology and data.



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